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Press release

SNB's 2005 Accountability Report

In accordance with art. 7 para. 2 of the National Bank Act (NBA), the Swiss National Bank (SNB) is required to report to the Federal Assembly each year on the fulfilment of its tasks as stipulated in art. 5 NBA. These tasks include pursuing monetary policy, providing the money market with liquidity, ensuring the supply and distribution of cash, securing the operation of cashless payment systems, investing assets, contributing to the stability of the financial system, participating in international monetary cooperation, and providing banking services to the Swiss Confederation.

The Governing Board of the SNB has submitted the Accountability Report for 2005 to the Federal Assembly and is publishing it today on its website (in German and French only).

The 2005 Annual Report, comprising the Accountability Report and the Business and Financial Report, will be published at the beginning of April 2006.

Swiss National Bank 2005 Accountability Report (in German and French only) (440 kb)

Swiss National Bank