

Communications

P.O. Box, CH-8022 Zurich
Telephone +41 44 631 31 11
Telefax +41 44 631 39 10
www.snb.ch
snb@snb.ch

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Press release

SNB's 2004 Accountability Report

In accordance with art. 7 para. 2 of the National Bank Act (NBA), the Swiss National Bank (SNB) is required to report to the Federal Assembly each year on the fulfilment of its tasks as stipulated in art. 5 NBA. These tasks include pursuing monetary policy, providing the money market with liquidity, ensuring the supply and distribution of cash, securing the operation of cashless payment systems, investing assets, contributing to the stability of the financial system, participating in international monetary cooperation, and providing banking services to the Swiss Confederation.

The Governing Board of the SNB has submitted the Accountability Report for 2004 to the Federal Assembly and is publishing it today on its website (www.snb.ch, Publications, Annual Report).

The 2004 Annual Report, comprising the Accountability Report and the Business and Financial Report, will be published at the beginning of April 2005.

2004 Accountability Report to the Federal Assembly (in German and French only) (440 kb)

Swiss National Bank