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Press release

Promotions at the Swiss National Bank

On the proposal of the Governing Board, the Bank Council of the Swiss National Bank has approved the following promotions:

As per 1 January 2005

Director:

Bertrand Rime, Financial Stability, Department II

Deputy Directors:

Marcel René Savioz, Research, Department I

Alfred Flessenkämper, Controlling and Secretariat General, Department II

As per 1 February 2005

Director:

Hans Peter Biland, Information Technology, Department III

Hans Peter Biland will join the Swiss National Bank on 1 February 2005. He will replace Rudolf Hug, who will retire in the course of 2005, as Head of Information Technology.

Mr Biland, born in 1958, earned his doctorate (Dr. sc. tech.) from the Swiss Federal Institute of Technology Zurich (ETH). He started his career in the banking sector, where he worked for eight years. Between 1995 and 2002, he held positions at international IT consultancy companies – some of which were abroad – as a consultant, senior manager and managing director. From 2002 to 2003, he was a member of the executive board of Avaloq Evolution AG in Zurich as Chief Operating Officer and Head of Customer Services, and has most recently worked for Swisscom Systems AG as Process and Sourcing Consultant.

Swiss National Bank