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Press release

Next tranche of gold sales

The Swiss National Bank continues its sales programme for 1,300 tonnes of gold. It will put an additional total amount of 100 tonnes of gold on the market by the end of September 2001. The gold will be sold in regular transactions, which has proved to be a successful procedure. While hitherto the Bank for International Settlements (BIS) was commissioned with the sales, the National Bank now operates on the market directly. It selects its partners among first-class institutions with which it already maintains business relations. The gold operations are effected within the framework of the agreement on gold sales concluded between 15 European central banks on 26 September 1999.

Swiss National Bank