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Press release

National Bank continues gold sales

The Swiss National Bank continues its gold sales and will put an additional 200 tonnes of gold on the market by the end of September 2001. These operations will be effected within the framework of the agreement on gold sales concluded between 15 European central banks on 26 September 1999. The Bank for International Settlements, which already sold the first tranche of 120 tonnes of gold on behalf of the National Bank from the beginning of May to the end of September 2000, has been commissioned with the sale of another 100 tonnes of gold to be completed by the end of March 2001.

Swiss National Bank