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Berne / Zurich, 5 September 2000

Press release

Comments on "List of Offshore Financial Centres" issued by the Financial Stability Forum (FSF)

Clarifying remarks by the Swiss Federal Banking Commission and the Swiss National Bank

In a statement made to the members of the Financial Stability Forum (FSF), the Swiss Federal Banking Commission and the Swiss National Bank questioned Switzerland's inclusion in the FSF's "List of Offshore Financial Centres". A letter signed jointly by Kurt Hauri, President of the Swiss Federal Banking Commission, and Hans Meyer, Chairman of the Governing Board of the Swiss National Bank, objects to the intermingling of the features of international financial centres with the criteria the FSF has used to define "Offshore Financial Centres". Furthermore, the letter points out that Switzerland's regulatory and supervisory regime for its financial sector is in line with the relevant international standards.

The original letter (22 kb)

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