

Press Relations

P.O. Box	Telephone	+41 1 631 31 11
CH-8022 Zurich	Telefax	+41 1 631 39 10

Press release

Zurich, 27 October 1998

New information on repo business

Securities in the SNB basket on the Internet

On 26 October 1998, the first repo transactions were conducted via the fully automated SECOM/SIC infrastructure. In a repo (repurchase agreement) the cash taker sells securities to the cash provider while at the same time agreeing to repurchase securities of the same type and quantity at a later date. The Swiss National Bank employs this instrument for steering liquidity.

The Swiss National Bank (<http://www.snb.ch>) publishes lists of the individual securities in the "SNB basket" on its website under "News", item "Repo basket". These lists are, as a rule, updated daily.

Swiss National Bank