

Communications

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Important monetary policy data for the week ending 10 February 2017

Reference interest rates SNB

In percent

| Date | Target range for three-month Libor | Three-month Libor ¹ | Special rate (liquidity-shortage financing facility) ² | Interest rate on sight deposits ³ |
|----------|------------------------------------|--------------------------------|---|--|
| 06.02.17 | -1.25 - -0.25 | -0.72620 | 0.50 | -0.75 |
| 07.02.17 | -1.25 - -0.25 | -0.72620 | 0.50 | -0.75 |
| 08.02.17 | -1.25 - -0.25 | -0.72560 | 0.50 | -0.75 |
| 09.02.17 | -1.25 - -0.25 | -0.72560 | 0.50 | -0.75 |
| 10.02.17 | -1.25 - -0.25 | -0.72440 | 0.50 | -0.75 |

1 London Interbank Offered Rate, calculated by the ICE Benchmark Administration Ltd (IBA).

2 SARON (Swiss Average Rate Overnight), 12.00 noon fixing + 50 basis points. The special rate always amounts to at least 50 basis points.

3 Will only be charged on the portion of sight deposits exceeding a given exemption threshold.

Swiss Average Rates⁴

In percent

| Date | SARON 12.00 noon fixing | SARON Close of trading | SAR1W Close of trading | SAR1M Close of trading | SAR3M Close of trading |
|----------|-------------------------|------------------------|------------------------|------------------------|------------------------|
| 06.02.17 | -0.742 | -0.737 | -0.730 | -0.790 | . |
| 07.02.17 | -0.738 | -0.736 | -0.700 | -0.790 | . |
| 08.02.17 | -0.735 | -0.734 | -0.719 | -0.789 | . |
| 09.02.17 | -0.740 | -0.737 | -0.730 | -0.785 | . |
| 10.02.17 | -0.739 | -0.734 | . | -0.795 | . |

4 Swiss Average Rates are volume-weighted average rates based on the transactions concluded on the given trading day and the reference prices of that day. Reference prices are calculated on the basis of available quotes in the order book of the SIX Repo Ltd electronic trading platform. Swiss Average Rates are calculated by SIX Swiss Exchange.

Press release

Average of sight deposits in Swiss francs at the SNB for the week ending 10 February 2017

In CHF millions

| | |
|--|----------------|
| Sight deposits of domestic banks | 464,516 |
| Other deposits on sight in Swiss francs | 74,485 |
| Total sight deposits in Swiss francs at the SNB | 539,000 |

Minimum reserves: sight deposits of domestic banks averaged over the reporting period⁵

In CHF millions

| Previous reporting period Average until | Sight deposits | Current reporting period Average until | Sight deposits |
|--|----------------|---|----------------|
| 23.12.16 | 465,682 | 20.01.17 | 466,372 |
| 30.12.16 | 466,057 | 27.01.17 | 466,671 |
| 06.01.17 | 466,643 | 03.02.17 | 464,955 |
| 13.01.17 | 465,944 | 10.02.17 | 464,815 |
| Final figure for period | 465,555 | | |

5 The reporting period lasts from the 20th of a month until the 19th of the following month.

Minimum reserves: compliance during the last 12 reporting periods

In CHF millions

| Reporting period | Requirement | Eligible assets ⁶ | Swiss banknotes and coins | Sight deposits with the SNB | Compliance in percent | Interest rate ⁷ in percent |
|---------------------|-------------|---------------------------------|---------------------------------|-----------------------------------|--------------------------|--|
| 20.12.15 - 19.01.16 | 14,445 | 410,271 | 7,010 | 403,261 | 2,840 | 3.27 |
| 20.01.16 - 19.02.16 | 14,532 | 414,238 | 6,450 | 407,788 | 2,851 | 3.27 |
| 20.02.16 - 19.03.16 | 14,682 | 422,316 | 6,710 | 415,606 | 2,876 | 3.27 |
| 20.03.16 - 19.04.16 | 14,798 | 428,956 | 7,146 | 421,809 | 2,899 | 3.29 |
| 20.04.16 - 19.05.16 | 14,926 | 427,781 | 7,270 | 420,511 | 2,866 | 3.27 |
| 20.05.16 - 19.06.16 | 14,976 | 424,001 | 7,341 | 416,660 | 2,831 | 3.27 |
| 20.06.16 - 19.07.16 | 15,053 | 437,486 | 6,758 | 430,728 | 2,906 | 3.25 |
| 20.07.16 - 19.08.16 | 15,184 | 441,326 | 6,683 | 434,643 | 2,906 | 3.26 |
| 20.08.16 - 19.09.16 | 15,266 | 444,472 | 6,537 | 437,936 | 2,912 | 3.26 |
| 20.09.16 - 19.10.16 | 15,419 | 456,829 | 6,383 | 450,446 | 2,963 | 3.26 |
| 20.10.16 - 19.11.16 | 15,518 | 458,411 | 6,266 | 452,145 | 2,954 | 3.26 |
| 20.11.16 - 19.12.16 | 15,763 | 464,061 | 6,628 | 457,433 | 2,944 | 3.27 |

6 Sum of Swiss banknotes and coins as well as sight deposits with the SNB.

7 Interest obligation in the event of non-fulfilment of the minimum reserve requirements.