



Press release

Communications

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Zurich, 9 January 2017

Important monetary policy data for the week ending 6 January 2017

Reference interest rates SNB

In percent

Date	Target range for three-month Libor	Three-month Libor ¹	Special rate (liquidity-shortage financing facility) ²	Interest rate on sight deposits ³
02.01.17	-1.25 - -0.25	.	.	-0.75
03.01.17	-1.25 - -0.25	-0.72720	0.50	-0.75
04.01.17	-1.25 - -0.25	-0.72720	0.50	-0.75
05.01.17	-1.25 - -0.25	-0.72720	0.50	-0.75
06.01.17	-1.25 - -0.25	-0.72920	0.50	-0.75

1 London Interbank Offered Rate, calculated by the ICE Benchmark Administration Ltd (IBA).

2 SARON (Swiss Average Rate Overnight), 12.00 noon fixing + 50 basis points. The special rate always amounts to at least 50 basis points.

3 Will only be charged on the portion of sight deposits exceeding a given exemption threshold.

Swiss Average Rates⁴

In percent

Date	SARON 12.00 noon fixing	SARON Close of trading	SAR1W Close of trading	SAR1M Close of trading	SAR3M Close of trading
02.01.17
03.01.17	-0.735	-0.741	-0.720	-0.823	.
04.01.17	-0.739	-0.734	-0.728	-0.824	.
05.01.17	-0.743	-0.738	.	-0.816	.
06.01.17	-0.739	-0.735	.	-0.780	.

4 Swiss Average Rates are volume-weighted average rates based on the transactions concluded on the given trading day and the reference prices of that day. Reference prices are calculated on the basis of available quotes in the order book of the SIX Repo Ltd electronic trading platform. Swiss Average Rates are calculated by SIX Swiss Exchange.



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Average of sight deposits in Swiss francs at the SNB for the week ending 6 January 2017

In CHF millions

Sight deposits of domestic banks	467,564
Other deposits on sight in Swiss francs	62,094
Total sight deposits in Swiss francs at the SNB	529,658

Minimum reserves: sight deposits of domestic banks averaged over the reporting period⁵

In CHF millions

Previous reporting period Average until	Sight deposits	Current reporting period Average until	Sight deposits
25.11.16	463,018	23.12.16	465,682
02.12.16	460,104	30.12.16	466,057
09.12.16	458,259	06.01.17	466,643
16.12.16	458,013		
Final figure for period	458,301		

⁵ The reporting period lasts from the 20th of a month until the 19th of the following month.

Minimum reserves: compliance during the last 12 reporting periods

In CHF millions

Reporting period	Requirement	Eligible assets ⁶	Swiss banknotes and coins	Sight deposits with the SNB	Compliance in percent	Interest rate ⁷ in percent
20.11.15 - 19.12.15	14,403	407,851	6,589	401,262	2,832	3.27
20.12.15 - 19.01.16	14,445	410,271	7,010	403,261	2,840	3.27
20.01.16 - 19.02.16	14,532	414,238	6,450	407,788	2,851	3.27
20.02.16 - 19.03.16	14,682	422,316	6,710	415,606	2,876	3.27
20.03.16 - 19.04.16	14,798	428,956	7,146	421,809	2,899	3.29
20.04.16 - 19.05.16	14,926	427,781	7,270	420,511	2,866	3.27
20.05.16 - 19.06.16	14,976	424,001	7,341	416,660	2,831	3.27
20.06.16 - 19.07.16	15,053	437,486	6,758	430,728	2,906	3.25
20.07.16 - 19.08.16	15,184	441,326	6,683	434,643	2,906	3.26
20.08.16 - 19.09.16	15,266	444,472	6,537	437,936	2,912	3.26
20.09.16 - 19.10.16	15,419	456,829	6,383	450,446	2,963	3.26
20.10.16 - 19.11.16	15,519	458,411	6,266	452,145	2,954	3.26

⁶ Sum of Swiss banknotes and coins as well as sight deposits with the SNB.

⁷ Interest obligation in the event of non-fulfilment of the minimum reserve requirements.