

Communications

P.O. Box, CH-8022 Zurich
 Telephone +41 58 631 00 00
communications@snb.ch

Zurich, 21 November 2016

Important monetary policy data for the week ending 18 November 2016

Reference interest rates SNB

in percent

| Date | Target range for three-month Libor | Three-month Libor ¹ | Special rate liquidity-shortage financing facility ² | Rate of interest on sight deposits ³ |
|----------|------------------------------------|--------------------------------|---|---|
| 14.11.16 | - 1.25 - - 0.25 | - 0.73320 | 0.50 | - 0.75 |
| 15.11.16 | - 1.25 - - 0.25 | - 0.73520 | 0.50 | - 0.75 |
| 16.11.16 | - 1.25 - - 0.25 | - 0.73120 | 0.50 | - 0.75 |
| 17.11.16 | - 1.25 - - 0.25 | - 0.73120 | 0.50 | - 0.75 |
| 18.11.16 | - 1.25 - - 0.25 | - 0.73920 | 0.50 | - 0.75 |

¹ London Interbank Offered Rate, calculated by the ICE Benchmark Administration Ltd. (IBA).

² SARON (Swiss Average Rate Overnight), 12.00 p.m. fixing + 50 basis points. The special rate always amounts to at least 50 basis points.

³ Will only be charged on the portion of sight deposits exceeding a given exemption threshold.

Swiss Average Rates ⁴

in percent

| Date | SARON 12.00 p.m. fixing | SARON Close of trading | SAR1W Close of trading | SAR1M Close of trading | SAR3M Close of trading |
|----------|----------------------------|---------------------------|---------------------------|---------------------------|---------------------------|
| 14.11.16 | - 0.739 | - 0.736 | - 0.731 | - 0.800 | . |
| 15.11.16 | - 0.737 | - 0.737 | . | - 0.806 | . |
| 16.11.16 | - 0.736 | - 0.734 | - 0.727 | . | . |
| 17.11.16 | - 0.732 | - 0.733 | . | - 0.805 | . |
| 18.11.16 | - 0.736 | - 0.733 | - 0.734 | - 0.813 | . |

⁴ Swiss Average Rates are volume-weighted average rates based on the transactions concluded on the given trading day and the reference prices of that day. Reference prices are calculated on the basis of available quotes in the order book of the SIX Repo Ltd electronic trading platform. Swiss Average Rates are calculated by SIX Swiss Exchange.

Press release

Average of sight deposits in Swiss francs at the SNB for the week ending 18 November 2016

in CHF millions

| | |
|--|----------------|
| Sight deposits of domestic banks | 458 403 |
| Other deposits on sight in Swiss francs | 66 254 |
| Total sight deposits in Swiss francs at the SNB | 524 657 |

Minimum reserves: sight deposits of domestic banks averaged over the reporting period⁵

in CHF millions

| Previous reporting period Average until | Sight deposits | Current reporting period Average until | Sight deposits |
|--|----------------|---|----------------|
| 23.09.16 | 447 226 | 21.10.16 | 449 581 |
| 30.09.16 | 450 850 | 28.10.16 | 451 421 |
| 07.10.16 | 451 276 | 04.11.16 | 451 605 |
| 14.10.16 | 451 304 | 11.11.16 | 451 070 |
| | | 18.11.16 | 452 781 |
| Final figure period | 451 407 | | |

⁵ The period lasts from the 20th of a month until the 19th of the following month.

Minimum reserves: compliance during the last 12 periods

in CHF millions

| Period | Requirement | Eligible assets ⁶ | Banknotes Coins | Sight deposits | Compliance in % | Interest rate ⁷ in % |
|---------------------|-------------|---------------------------------|--------------------|-------------------|--------------------|------------------------------------|
| 20.09.15 - 19.10.15 | 14 387 | 406 433 | 6 435 | 399 999 | 2 825 | 3.28 |
| 20.10.15 - 19.11.15 | 14 401 | 407 943 | 6 612 | 401 331 | 2 833 | 3.27 |
| 20.11.15 - 19.12.15 | 14 403 | 407 851 | 6 589 | 401 262 | 2 832 | 3.27 |
| 20.12.15 - 19.01.16 | 14 445 | 410 271 | 7 010 | 403 261 | 2 840 | 3.27 |
| 20.01.16 - 19.02.16 | 14 532 | 414 238 | 6 450 | 407 788 | 2 851 | 3.27 |
| 20.02.16 - 19.03.16 | 14 682 | 422 316 | 6 710 | 415 606 | 2 876 | 3.27 |
| 20.03.16 - 19.04.16 | 14 798 | 428 956 | 7 146 | 421 809 | 2 899 | 3.29 |
| 20.04.16 - 19.05.16 | 14 926 | 427 781 | 7 270 | 420 511 | 2 866 | 3.27 |
| 20.05.16 - 19.06.16 | 14 976 | 424 001 | 7 341 | 416 660 | 2 831 | 3.27 |
| 20.06.16 - 19.07.16 | 15 053 | 437 486 | 6 758 | 430 728 | 2 906 | 3.25 |
| 20.07.16 - 19.08.16 | 15 184 | 441 326 | 6 683 | 434 643 | 2 906 | 3.26 |
| 20.08.16 - 19.09.16 | 15 266 | 444 472 | 6 537 | 437 936 | 2 912 | 3.26 |

⁶ Sum of banknotes, coins and sight deposits.

⁷ Interest obligation in the event of non-fulfilment of the minimum reserve requirements.