

Press release

Communications

P.O. Box, CH-8022 Zurich
 Telephone +41 58 631 00 00
communications@snb.ch

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Important monetary policy data for the week ending 20 May 2016

Reference interest rates SNB

in percent

Date	Target range for three-month Libor	Three-month Libor ¹	Special rate liquidity-shortage financing facility ²	Rate of interest on sight deposits ³
16.05.16	- 1.25 - - 0.25	- 0.73300	.	- 0.75
17.05.16	- 1.25 - - 0.25	- 0.73500	0.50	- 0.75
18.05.16	- 1.25 - - 0.25	- 0.73540	0.50	- 0.75
19.05.16	- 1.25 - - 0.25	- 0.73540	0.50	- 0.75
20.05.16	- 1.25 - - 0.25	- 0.73340	0.50	- 0.75

¹ London Interbank Offered Rate, calculated by the ICE Benchmark Administration Ltd. (IBA).

² SARON (Swiss Average Rate Overnight), 12.00 p.m. fixing + 50 basis points. The special rate always amounts to at least 50 basis points.

³ Will only be charged on the portion of sight deposits exceeding a given exemption threshold.

Swiss Average Rates ⁴

in percent

Date	SARON 12.00 p.m. fixing	SARON Close of trading	SAR1W Close of trading	SAR1M Close of trading	SAR3M Close of trading
16.05.16
17.05.16	- 0.736	- 0.733	- 0.729	.	- 0.765
18.05.16	- 0.736	- 0.733	- 0.722	- 0.770	- 0.774
19.05.16	- 0.730	- 0.730	.	- 0.770	- 0.773
20.05.16	- 0.733	- 0.732	.	- 0.770	- 0.750

⁴ Swiss Average Rates are volume-weighted average rates based on the transactions concluded on the given trading day and the reference prices of that day. Reference prices are calculated on the basis of available quotes in the order book of the SIX Repo Ltd electronic trading platform. Swiss Average Rates are calculated by SIX Swiss Exchange.

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Average of sight deposits in Swiss francs at the SNB for the week ending 20 May 2016

in CHF millions

Sight deposits of domestic banks	420 234
Other deposits on sight in Swiss francs	73 378
Total sight deposits in Swiss francs at the SNB	493 612

Minimum reserves: sight deposits of domestic banks averaged over the reporting period⁵

in CHF millions

Previous reporting period Average until	Sight deposits	Current reporting period Average until	Sight deposits
22.04.16	424 853	20.05.16	422 064
29.04.16	424 209		
06.05.16	422 270		
13.05.16	421 301		
Final figure period	421 027		

⁵ The period lasts from the 20th of a month until the 19th of the following month.

Minimum reserves: compliance during the last 12 periods

in CHF millions

Period	Requirement	Eligible assets ⁶	Banknotes Coins	Sight deposits	Compliance in %	Interest rate ⁷ in %
20.04.15 - 19.05.15	14 786	387 619	6 813	380 806	2 622	3.27
20.05.15 - 19.06.15	14 542	389 634	6 777	382 858	2 679	3.28
20.06.15 - 19.07.15	14 335	400 099	6 700	393 399	2 791	3.26
20.07.15 - 19.08.15	14 321	401 986	6 255	395 731	2 807	3.27
20.08.15 - 19.09.15	14 298	403 560	6 251	397 310	2 823	3.27
20.09.15 - 19.10.15	14 388	406 433	6 435	399 999	2 825	3.28
20.10.15 - 19.11.15	14 401	407 943	6 612	401 331	2 833	3.27
20.11.15 - 19.12.15	14 403	407 851	6 589	401 261	2 832	3.27
20.12.15 - 19.01.16	14 446	410 271	7 010	403 261	2 840	3.27
20.01.16 - 19.02.16	14 533	414 238	6 450	407 788	2 850	3.27
20.02.16 - 19.03.16	14 683	422 316	6 710	415 606	2 876	3.27
20.03.16 - 19.04.16	14 800	428 955	7 146	421 809	2 898	3.29

⁶ Sum of banknotes, coins and sight deposits.

⁷ Interest obligation in the event of non-fulfilment of the minimum reserve requirements.