

**Press release**

**Communications**

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## Important monetary policy data for the week ending 15 April 2016

### Reference interest rates SNB

in percent

Date	Target range for three-month Libor	Three-month Libor <sup>1</sup>	Special rate liquidity-shortage financing facility <sup>2</sup>	Rate of interest on sight deposits <sup>3</sup>
11.04.16	- 1.25 - - 0.25	- 0.72900	0.50	- 0.75
12.04.16	- 1.25 - - 0.25	- 0.72880	0.50	- 0.75
13.04.16	- 1.25 - - 0.25	- 0.72460	0.50	- 0.75
14.04.16	- 1.25 - - 0.25	- 0.72460	0.50	- 0.75
15.04.16	- 1.25 - - 0.25	- 0.72460	0.50	- 0.75

<sup>1</sup> London Interbank Offered Rate, calculated by the ICE Benchmark Administration Ltd. (IBA).

<sup>2</sup> SARON (Swiss Average Rate Overnight), 12.00 p.m. fixing + 50 basis points. The special rate always amounts to at least 50 basis points.

<sup>3</sup> Will only be charged on the portion of sight deposits exceeding a given exemption threshold.

### Swiss Average Rates <sup>4</sup>

in percent

Date	SARON 12.00 p.m. fixing	SARON Close of trading	SAR1W Close of trading	SAR1M Close of trading	SAR3M Close of trading
11.04.16	- 0.734	- 0.732	- 0.720	- 0.750	- 0.700
12.04.16	- 0.737	- 0.734	- 0.713	.	.
13.04.16	- 0.734	- 0.734	- 0.698	- 0.770	.
14.04.16	- 0.735	- 0.732	.	.	- 0.770
15.04.16	- 0.733	- 0.733	.	.	.

<sup>4</sup> Swiss Average Rates are volume-weighted average rates based on the transactions concluded on the given trading day and the reference prices of that day. Reference prices are calculated on the basis of available quotes in the order book of the SIX Repo Ltd electronic trading platform. Swiss Average Rates are calculated by SIX Swiss Exchange.

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## Average of sight deposits in Swiss francs at the SNB for the week ending 15 April 2016

in CHF millions

Sight deposits of domestic banks	423 800
Other deposits on sight in Swiss francs	65 369
<b>Total sight deposits in Swiss francs at the SNB</b>	<b>489 169</b>

## Minimum reserves: sight deposits of domestic banks averaged over the reporting period<sup>5</sup>

in CHF millions

Previous reporting period Average until	Sight deposits	Current reporting period Average until	Sight deposits
26.02.16	418 085	25.03.16	419 340
04.03.16	416 679	01.04.16	419 839
11.03.16	415 081	08.04.16	421 149
18.03.16	415 915	15.04.16	421 836
Final figure period	416 096		

<sup>5</sup> The period lasts from the 20th of a month until the 19th of the following month.

## Minimum reserves: compliance during the last 12 periods

in CHF millions

Period	Requirement	Eligible assets <sup>6</sup>	Banknotes Coins	Sight deposits	Compliance in %	Interest rate <sup>7</sup> in %
20.02.15 - 19.03.15	14 722	386 146	6 632	379 514	2 623	3.28
20.03.15 - 19.04.15	14 772	386 876	6 784	380 091	2 619	3.30
20.04.15 - 19.05.15	14 786	387 619	6 813	380 806	2 622	3.27
20.05.15 - 19.06.15	14 542	389 634	6 777	382 858	2 679	3.28
20.06.15 - 19.07.15	14 335	400 099	6 700	393 399	2 791	3.26
20.07.15 - 19.08.15	14 321	401 986	6 255	395 731	2 807	3.27
20.08.15 - 19.09.15	14 298	403 560	6 251	397 310	2 823	3.27
20.09.15 - 19.10.15	14 388	406 433	6 435	399 999	2 825	3.28
20.10.15 - 19.11.15	14 401	407 943	6 612	401 331	2 833	3.27
20.11.15 - 19.12.15	14 403	407 851	6 589	401 261	2 832	3.27
20.12.15 - 19.01.16	14 444	410 271	7 010	403 261	2 840	3.27
20.01.16 - 19.02.16	14 530	414 237	6 449	407 788	2 851	3.27

<sup>6</sup> Sum of banknotes, coins and sight deposits.

<sup>7</sup> Interest obligation in the event of non-fulfilment of the minimum reserve requirements.