

Communications

P.O. Box, CH-8022 Zurich
 Telephone +41 44 631 31 11
communications@snb.ch

Zurich, 27 April 2015

Important monetary policy data for the week ending 24 April 2015

Reference interest rates SNB

in percent

Date	Target range for three-month Libor	Three-month Libor ¹	Special rate liquidity-shortage financing facility ²	Rate of interest on sight deposits ³
20.04.15	- 1.25 - - 0.25	- 0.82500	0.50	- 0.75
21.04.15	- 1.25 - - 0.25	- 0.83200	0.50	- 0.75
22.04.15	- 1.25 - - 0.25	- 0.82900	0.50	- 0.75
23.04.15	- 1.25 - - 0.25	- 0.82700	0.50	- 0.75
24.04.15	- 1.25 - - 0.25	- 0.81200	0.50	- 0.75

¹ London Interbank Offered Rate, calculated by the ICE Benchmark Administration Ltd. (IBA).

² SARON (Swiss Average Rate Overnight), 12.00 p.m. fixing + 50 basis points. The special rate always amounts to at least 50 basis points.

³ Will only be charged on the portion of sight deposits exceeding a given exemption threshold.

Swiss Average Rates ⁴

in percent

Date	SARON 12.00 p.m. fixing	SARON Close of trading	SAR1W Close of trading	SAR1M Close of trading	SAR3M Close of trading
20.04.15	- 0.720	- 0.717	- 0.766	- 0.821	.
21.04.15	- 0.724	- 0.717	- 0.778	- 0.824	- 0.800
22.04.15	- 0.727	- 0.720	- 0.769	- 0.823	.
23.04.15	- 0.726	- 0.718	- 0.766	- 0.828	- 0.550
24.04.15	- 0.731	- 0.730	- 0.789	- 0.852	- 0.800

⁴ Swiss Average Rates are volume-weighted average rates based on the transactions concluded on the given trading day and the reference prices of that day. Reference prices are calculated on the basis of available quotes in the order book of the SIX Repo Ltd electronic trading platform. Swiss Average Rates are calculated by SIX Swiss Exchange.

Press release

Average of sight deposits in Swiss francs at the SNB for the week ending 24 April 2015

in CHF millions

Sight deposits of domestic banks	385 899
Other deposits on sight in Swiss francs	61 300
Total sight deposits in Swiss francs at the SNB	447 199

Minimum reserves: sight deposits of domestic banks averaged over the reporting period⁵

in CHF millions

Previous reporting period Average until	Sight deposits	Current reporting period Average until	Sight deposits
20.03.15	377 608	24.04.15	384 876
27.03.15	379 135		
03.04.15	378 319		
10.04.15	378 205		
17.04.15	379 600		
Final figure period	380 172		

⁵ The period lasts from the 20th of a month until the 19th of the following month.

Minimum reserves: compliance during the last 12 periods

in CHF millions

Period	Requirement	Eligible assets ⁶	Banknotes Coins	Sight deposits	Compliance in %	Interest rate ⁷ in %
20.03.14 - 19.04.14	14 822	321 696	6 492	315 204	2 170	3.98
20.04.14 - 19.05.14	14 765	315 194	6 588	308 606	2 135	3.99
20.05.14 - 19.06.14	14 824	308 992	6 603	302 388	2 084	3.98
20.06.14 - 19.07.14	14 734	310 896	6 533	304 364	2 110	3.97
20.07.14 - 19.08.14	14 635	317 628	6 354	311 274	2 170	3.97
20.08.14 - 19.09.14	14 568	318 987	6 321	312 666	2 190	4.00
20.09.14 - 19.10.14	14 587	318 499	6 574	311 925	2 183	4.00
20.10.14 - 19.11.14	14 655	320 037	6 455	313 582	2 184	3.99
20.11.14 - 19.12.14	14 600	322 699	6 675	316 024	2 210	4.00
20.12.14 - 19.01.15	14 590	339 878	7 472	332 407	2 330	3.99
20.01.15 - 19.02.15	14 531	389 974	6 724	383 250	2 684	3.21
20.02.15 - 19.03.15	14 718	386 146	6 632	379 514	2 624	3.28

⁶ Sum of banknotes, coins and sight deposits.

⁷ Interest obligation in the event of non-fulfilment of the minimum reserve requirements.