

**Press release**

**Communications**

P.O. Box, CH-8022 Zurich  
 Telephone +41 44 631 31 11  
[communications@snb.ch](mailto:communications@snb.ch)

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**Important monetary policy data**  
 for the week ending 26 September 2014

**Reference interest rates SNB**

in percent

Date	Target range for three-month Libor	Three-month Libor <sup>1</sup>	Special rate liquidity-shortage facility <sup>2</sup>
22.09.14	0.00 - 0.25	0.00600	0.50
23.09.14	0.00 - 0.25	0.00600	0.50
24.09.14	0.00 - 0.25	0.00600	0.50
25.09.14	0.00 - 0.25	0.00600	0.50
26.09.14	0.00 - 0.25	0.00600	0.50

<sup>1</sup> London Interbank Offered Rate, calculated by the ICE Benchmark Administration Ltd. (IBA).

<sup>2</sup> SARON (Swiss Average Rate Overnight), 12.00 p.m. fixing + 50 basis points. The special rate always amounts to at least 50 basis points.

**Swiss Average Rates<sup>3</sup>**

in percent

Date	SARON 12.00 p.m. fixing	SARON Close of trading	SAR1W Close of trading	SAR1M Close of trading	SAR3M Close of trading
22.09.14	- 0.015	- 0.014	- 0.045	- 0.010	0.040
23.09.14	- 0.005	- 0.005	- 0.054	- 0.016	.
24.09.14	- 0.012	- 0.013	- 0.042	.	0.040
25.09.14	- 0.004	- 0.003	- 0.031	- 0.020	.
26.09.14	- 0.004	- 0.004	- 0.018	- 0.030	.

<sup>3</sup> Swiss Average Rates are volume-weighted average rates based on the transactions concluded on the given trading day and the reference prices of that day. Reference prices are calculated on the basis of available quotes in the order book of the SIX Repo Ltd electronic trading platform. Swiss Average Rates are calculated by SIX Swiss Exchange.

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## Average of sight deposits in Swiss francs at the SNB for the week ending 26 September 2014

in CHF millions

Sight deposits of domestic banks	310 085
Other deposits on sight in Swiss francs	58 171
<b>Total sight deposits in Swiss francs at the SNB</b>	<b>368 256</b>

## Minimum reserves: sight deposits of domestic banks averaged over the reporting period<sup>4</sup>

in CHF millions

Previous reporting period Average until	Sight deposits	Current reporting period Average until	Sight deposits
22.08.14	313 592	26.09.14	310 085
29.08.14	314 081		
05.09.14	313 714		
12.09.14	313 015		
19.09.14	312 550		
Final figure period	312 550		

<sup>4</sup> The period lasts from the 20th of a month until the 19th of the following month.

## Minimum reserves: compliance during the last 12 periods

in CHF millions

Period	Requirement	Eligible assets <sup>5</sup>	Notes Coins	Sight deposits	Compliance in %	Interest rate <sup>6</sup> in %
20.08.13 - 19.09.13	14 747	325 983	7 024	318 959	2 210	3.99
20.09.13 - 19.10.13	14 651	326 618	6 997	319 621	2 229	3.99
20.10.13 - 19.11.13	14 640	324 740	6 573	318 167	2 218	3.98
20.11.13 - 19.12.13	14 673	324 498	6 802	317 696	2 212	3.98
20.12.13 - 19.01.14	14 677	327 081	7 750	319 331	2 229	3.99
20.01.14 - 19.02.14	14 789	324 008	6 650	317 357	2 191	3.98
20.02.14 - 19.03.14	14 818	321 200	6 452	314 748	2 168	3.98
20.03.14 - 19.04.14	14 822	321 696	6 492	315 204	2 170	3.98
20.04.14 - 19.05.14	14 765	315 194	6 588	308 606	2 135	3.99
20.05.14 - 19.06.14	14 824	308 992	6 603	302 388	2 084	3.98
20.06.14 - 19.07.14	14 734	310 896	6 533	304 364	2 110	3.97
20.07.14 - 19.08.14	14 636	317 628	6 354	311 274	2 170	3.97

<sup>5</sup> Sum of notes/coins and sight deposits.

<sup>6</sup> Interest obligation in the event of non-fulfilment of the minimum reserve requirements.