

**Press release**

**Communications**

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## Important monetary policy data for the week ending 30 May 2014

### Reference interest rates SNB (in percent)

| Date     | Target range for<br>three-month Libor | Three-month Libor <sup>1</sup> | Special rate<br>liquidity-shortage facility <sup>2</sup> |
|----------|---------------------------------------|--------------------------------|--|
| 26.05.14 | 0.00 - 0.25                           | .                              | 0.50   |
| 27.05.14 | 0.00 - 0.25                           | 0.01400                        | 0.50   |
| 28.05.14 | 0.00 - 0.25                           | 0.01400                        | 0.50   |
| 29.05.14 | 0.00 - 0.25                           | 0.01600                        | .  |
| 30.05.14 | 0.00 - 0.25                           | 0.01200                        | 0.50   |

<sup>1</sup> London Interbank Offered Rate, calculated by the British Bankers' Association.

<sup>2</sup> SARON (Swiss Average Rate Overnight), 12.00 p.m. fixing + 50 basis points. The special rate always amounts to at least 50 basis points.

### Swiss Average Rates<sup>3</sup> (in percent)

| Date     | SARON<br>12.00 p.m. fixing | SARON<br>Close of trading | SAR1W<br>Close of trading | SAR1M<br>Close of trading | SAR3M<br>Close of trading |
|----------|----------------------------|---------------------------|---------------------------|---------------------------|---------------------------|
| 26.05.14 | - 0.021                    | - 0.014                   | - 0.043                   | - 0.058                   | - 0.035                   |
| 27.05.14 | - 0.012                    | - 0.020                   | - 0.067                   | - 0.048                   | - 0.035                   |
| 28.05.14 | - 0.024                    | - 0.027                   | - 0.038                   | - 0.045                   | - 0.030                   |
| 29.05.14 | .                          | .                         | .                         | .                         | .                         |
| 30.05.14 | - 0.029                    | - 0.022                   | - 0.055                   | - 0.052                   | - 0.030                   |

<sup>3</sup> Swiss Average Rates are volume-weighted average rates based on the transactions concluded on the given trading day and the reference prices of that day. Reference prices are calculated on the basis of available quotes in the order book of the SIX Repo Ltd electronic trading platform. Swiss Average Rates are calculated by SIX Swiss Exchange.

## Press release

**Average of sight deposits in Swiss francs at the SNB for the week ending 30 May 2014**  
 (in CHF millions)

|  |                |
|--|----------------|
| Sight deposits of domestic banks                       | 304 040        |
| Other deposits on sight in Swiss francs                | 63 332         |
| <b>Total sight deposits in Swiss francs at the SNB</b> | <b>367 372</b> |

**Minimum reserves: sight deposits of domestic banks averaged over the reporting period<sup>4</sup>**  
 (in CHF millions)

| Previous reporting period |                | Current reporting period |                |
|---------------------------|----------------|--------------------------|----------------|
| Average until             | Sight deposits | Average until            | Sight deposits |
| 25.04.14                  | 312 849        | 23.05.14                 | 303 992        |
| 02.05.14                  | 311 589        | 30.05.14                 | 304 023        |
| 09.05.14                  | 310 340        |                          |                |
| 16.05.14                  | 309 477        |                          |                |
| Final figure period       | 308 959        |                          |                |

<sup>4</sup> The period lasts from the 20th of a month until the 19th of the following month.

**Minimum reserves: compliance during the last 12 periods<sup>5</sup>**  
 (in CHF millions)

| Period              | Requirement | Eligible assets <sup>6</sup> | Notes Coins | Sight deposits | Compliance in % | Interest rate <sup>7</sup> in % |
|---------------------|-------------|------------------------------|-------------|----------------|-----------------|---------------------------------|
| 20.04.13 - 19.05.13 | 13 557      | 286 408                      | 5 976       | 280 433        | 2 113           | 3.98                            |
| 20.05.13 - 19.06.13 | 13 515      | 282 899                      | 5 961       | 276 938        | 2 093           | 3.98                            |
| 20.06.13 - 19.07.13 | 15 172      | 329 058                      | 7 460       | 321 598        | 2 169           | 3.99                            |
| 20.07.13 - 19.08.13 | 14 919      | 328 252                      | 7 364       | 320 888        | 2 200           | 3.98                            |
| 20.08.13 - 19.09.13 | 14 747      | 325 983                      | 7 024       | 318 959        | 2 210           | 3.99                            |
| 20.09.13 - 19.10.13 | 14 651      | 326 618                      | 6 997       | 319 621        | 2 229           | 3.99                            |
| 20.10.13 - 19.11.13 | 14 640      | 324 740                      | 6 573       | 318 167        | 2 218           | 3.98                            |
| 20.11.13 - 19.12.13 | 14 673      | 324 498                      | 6 802       | 317 696        | 2 212           | 3.98                            |
| 20.12.13 - 19.01.14 | 14 677      | 327 081                      | 7 750       | 319 331        | 2 229           | 3.99                            |
| 20.01.14 - 19.02.14 | 14 789      | 324 008                      | 6 650       | 317 357        | 2 191           | 3.98                            |
| 20.02.14 - 19.03.14 | 14 844      | 321 200                      | 6 452       | 314 748        | 2 164           | 3.98                            |
| 20.03.14 - 19.04.14 | 14 822      | 321 696                      | 6 492       | 315 204        | 2 170           | 3.98                            |

<sup>5</sup> PostFinance Ltd was issued with a banking licence on 26 June 2013 and, as a result, there are breaks in series for the period between 20 June 2013 and 19 July 2013.

<sup>6</sup> Sum of notes/coins and sight deposits.

<sup>7</sup> Interest obligation in the event of non-fulfilment of the minimum reserve requirements.