

Communications

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Zurich, 24 February 2014

Important monetary policy data for the week ending 21 February 2014

Reference interest rates SNB (in percent)

Date	Target range for three-month Libor	Three-month Libor ¹	Special rate liquidity-shortage facility ²
17.02.14	0.00 - 0.25	0.01800	0.50
18.02.14	0.00 - 0.25	0.01800	0.50
19.02.14	0.00 - 0.25	0.01800	0.50
20.02.14	0.00 - 0.25	0.01800	0.50
21.02.14	0.00 - 0.25	0.01800	0.50

¹ London Interbank Offered Rate, calculated by the British Bankers' Association.

² SARON (Swiss Average Rate Overnight), 12.00 p.m. fixing + 50 basis points. The special rate always amounts to at least 50 basis points.

Swiss Average Rates³ (in percent)

Date	SARON 12.00 p.m. fixing	SARON Close of trading	SAR1W Close of trading	SAR1M Close of trading	SAR3M Close of trading
17.02.14	-0.024	-0.021	-0.060	-0.060	-0.047
18.02.14	-0.024	-0.024	-0.049	-0.054	-0.050
19.02.14	-0.022	-0.019	-0.046	-0.029	-0.047
20.02.14	-0.015	-0.016	-0.030	-0.045	-0.008
21.02.14	-0.022	-0.021	-0.045	-0.045	-0.050

³ Swiss Average Rates are volume-weighted average rates based on the transactions concluded on the given trading day and the reference prices of that day. Reference prices are calculated on the basis of available quotes in the order book of the Eurex Repo electronic trading platform. Swiss Average Rates are calculated by SIX Swiss Exchange.

Press release

Average of sight deposits in Swiss francs at the SNB for the week ending 21 February 2014
 (in CHF millions)

Sight deposits of domestic banks	316 629
Other deposits on sight in Swiss francs	50 037
Total sight deposits in Swiss francs at the SNB	366 666

Minimum reserves: sight deposits of domestic banks averaged over the reporting period⁴
 (in CHF millions)

Previous reporting period		Current reporting period	
Average until	Sight deposits	Average until	Sight deposits
24.01.14	318 909	21.02.14	314 865
31.01.14	317 638		
07.02.14	317 447		
14.02.14	317 605		
Final figure period	317 561		

⁴ The period lasts from the 20th of a month until the 19th of the following month.

Minimum reserves: compliance during the last 12 periods⁵
 (in CHF millions)

Period	Requirement	Eligible assets ⁶	Notes Coins	Sight deposits	Compliance in %	Interest rate ⁷ in %
20.01.13 - 19.02.13	13 483	289 044	5 977	283 068	2 144	3.97
20.02.13 - 19.03.13	13 369	289 808	5 886	283 923	2 168	3.97
20.03.13 - 19.04.13	13 539	288 862	5 973	282 889	2 134	3.99
20.04.13 - 19.05.13	13 557	286 408	5 976	280 433	2 113	3.98
20.05.13 - 19.06.13	13 515	282 899	5 961	276 938	2 093	3.98
20.06.13 - 19.07.13	15 172	329 058	7 460	321 598	2 169	3.99
20.07.13 - 19.08.13	14 919	328 252	7 364	320 888	2 200	3.98
20.08.13 - 19.09.13	14 747	325 983	7 024	318 959	2 210	3.99
20.09.13 - 19.10.13	14 651	326 618	6 997	319 621	2 229	3.99
20.10.13 - 19.11.13	14 640	324 740	6 573	318 167	2 218	3.98
20.11.13 - 19.12.13	14 673	324 498	6 802	317 696	2 212	3.98
20.12.13 - 19.01.14	14 677	327 081	7 750	319 331	2 229	3.99

⁵ PostFinance Ltd was issued with a banking licence on 26 June 2013 and, as a result, there are breaks in series for the period between 20 June 2013 and 19 July 2013.

⁶ Sum of notes/coins and sight deposits.

⁷ Interest obligation in the event of non-fulfilment of the minimum reserve requirements.