

Press release

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Important monetary policy data for the week ending 24 January 2014

Reference interest rates SNB (in percent)

Date	Target range for three-month Libor	Three-month Libor ¹	Special rate liquidity-shortage facility ²
20.01.14	0.00 - 0.25	0.02300	0.50
21.01.14	0.00 - 0.25	0.02300	0.50
22.01.14	0.00 - 0.25	0.02300	0.50
23.01.14	0.00 - 0.25	0.02300	0.50
24.01.14	0.00 - 0.25	0.02100	0.50

¹ London Interbank Offered Rate, calculated by the British Bankers' Association.

² SARON (Swiss Average Rate Overnight), 12.00 p.m. fixing + 50 basis points. The special rate always amounts to at least 50 basis points.

Swiss Average Rates³ (in percent)

Date	SARON 12.00 p.m. fixing	SARON Close of trading	SAR1W Close of trading	SAR1M Close of trading	SAR3M Close of trading
20.01.14	-0.013	-0.009	-0.052	-0.099	-0.053
21.01.14	-0.017	-0.013	-0.057	-0.053	0.004
22.01.14	-0.020	-0.015	-0.061	-0.060	-0.053
23.01.14	-0.022	-0.021	-0.019	-0.035	-0.042
24.01.14	-0.009	-0.013	-0.059	-0.044	-0.052

³ Swiss Average Rates are volume-weighted average rates based on the transactions concluded on the given trading day and the reference prices of that day. Reference prices are calculated on the basis of available quotes in the order book of the Eurex Repo electronic trading platform. Swiss Average Rates are calculated by SIX Swiss Exchange.

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Average of sight deposits in Swiss francs at the SNB for the week ending 24 January 2014
 (in CHF millions)

Sight deposits of domestic banks	318 849
Other deposits on sight in Swiss francs	47 066
Total sight deposits in Swiss francs at the SNB	365 915

Minimum reserves: sight deposits of domestic banks averaged over the reporting period⁴
 (in CHF millions)

Previous reporting period		Current reporting period	
Average until	Sight deposits	Average until	Sight deposits
20.12.13	318 150	24.01.14	318 909
27.12.13	318 473		
03.01.14	318 075		
10.01.14	318 937		
17.01.14	319 549		
Final figure period	319 494		

⁴ The period lasts from the 20th of a month until the 19th of the following month.

Minimum reserves: compliance during the last 12 periods⁵
 (in CHF millions)

Period	Requirement	Eligible assets ⁶	Notes Coins	Sight deposits	Compliance in %	Interest rate ⁷ in %
20.12.12 - 19.01.13	13 538	291 439	6 452	284 987	2 153	3.98
20.01.13 - 19.02.13	13 483	289 044	5 977	283 068	2 144	3.97
20.02.13 - 19.03.13	13 369	289 808	5 886	283 923	2 168	3.97
20.03.13 - 19.04.13	13 539	288 862	5 973	282 889	2 134	3.99
20.04.13 - 19.05.13	13 557	286 408	5 976	280 433	2 113	3.98
20.05.13 - 19.06.13	13 515	282 899	5 961	276 938	2 093	3.98
20.06.13 - 19.07.13	15 172	329 058	7 460	321 598	2 169	3.99
20.07.13 - 19.08.13	14 919	328 252	7 364	320 888	2 200	3.98
20.08.13 - 19.09.13	14 747	325 983	7 024	318 959	2 210	3.99
20.09.13 - 19.10.13	14 651	326 618	6 997	319 621	2 229	3.99
20.10.13 - 19.11.13	14 640	324 740	6 573	318 167	2 218	3.98
20.11.13 - 19.12.13	14 673	324 498	6 802	317 696	2 212	3.98

⁵ PostFinance Ltd was issued with a banking licence on 26 June 2013 and, as a result, there are breaks in series for the period between 20 June 2013 and 19 July 2013.

⁶ Sum of notes/coins and sight deposits.

⁷ Interest obligation in the event of non-fulfilment of the minimum reserve requirements.