

## Communications

P.O. Box, CH-8022 Zurich  
 Telephone +41 44 631 31 11  
 communications@snb.ch

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# Important monetary policy data for the week ending 19 October 2012

## Reference interest rates SNB

(in percent)

| Date     | Target range for<br>three-month Libor | Three-month Libor* | Special rate<br>liquidity-shortage facility** |
|----------|---------------------------------------|--------------------|---|
| 15.10.12 | 0.00 - 0.25                           | 0.03700            | 0.50  |
| 16.10.12 | 0.00 - 0.25                           | 0.03700            | 0.50  |
| 17.10.12 | 0.00 - 0.25                           | 0.03700            | 0.50  |
| 18.10.12 | 0.00 - 0.25                           | 0.03700            | 0.50  |
| 19.10.12 | 0.00 - 0.25                           | 0.03700            | 0.50  |

\* London Interbank Offered Rate, calculated by the British Bankers' Association.

\*\* SARON (Swiss Average Rate Overnight), 12.00 p.m. fixing + 50 basis points. The special rate always amounts to at least 50 basis points.

## Swiss Average Rates\*

(in percent)

| Date     | SARON<br>12.00 p.m. fixing | SARON<br>Close of trading | SAR1W<br>Close of trading | SAR1M<br>Close of trading | SAR3M<br>Close of trading |
|----------|----------------------------|---------------------------|---------------------------|---------------------------|---------------------------|
| 15.10.12 | - 0.013                    | - 0.012                   | - 0.049                   | - 0.109                   | .                         |
| 16.10.12 | - 0.031                    | - 0.030                   | - 0.058                   | - 0.131                   | - 0.098                   |
| 17.10.12 | - 0.027                    | - 0.027                   | - 0.026                   | - 0.133                   | - 0.082                   |
| 18.10.12 | - 0.017                    | - 0.017                   | - 0.030                   | - 0.119                   | - 0.072                   |
| 19.10.12 | 0.003                      | 0.004                     | - 0.040                   | - 0.103                   | - 0.070                   |

\* Swiss Average Rates are volume-weighted average rates based on the transactions concluded on the given trading day and the reference prices of that day. Reference prices are calculated on the basis of available quotes in the order book of the Eurex Repo electronic trading platform. Swiss Average Rates are calculated by SIX Swiss Exchange.

**Average of sight deposits in Swiss francs at the SNB for the week ending 19 October 2012**

(in CHF millions)

|  |                |
|--|----------------|
| Sight deposits of domestic banks                       | 292 163        |
| Other deposits on sight in Swiss francs                | 81 197         |
| <b>Total sight deposits in Swiss francs at the SNB</b> | <b>373 360</b> |

**Minimum reserves: sight deposits of domestic banks averaged over the reporting period\***

(in CHF millions)

| Previous reporting period |                | Current reporting period |                |
|---------------------------|----------------|--------------------------|----------------|
| Average until             | Sight deposits | Average until            | Sight deposits |
| 24.08.12                  | 286 830        | 21.09.12                 | 292 252        |
| 31.08.12                  | 288 072        | 28.09.12                 | 291 469        |
| 07.09.12                  | 289 193        | 05.10.12                 | 291 282        |
| 14.09.12                  | 290 528        | 12.10.12                 | 291 848        |
|                           |                | 19.10.12                 | 291 921        |
| Final figure period       | 290 818        |                          |                |

\* The period lasts from the 20th of a month until the 19th of the following month.

**Minimum reserves: compliance during the last 12 periods**

(in CHF millions)

| Period              | Requirement | Eligible assets* | Notes Coins | Sight deposits | Compliance in % | Interest rate** in % |
|---------------------|-------------|------------------|-------------|----------------|-----------------|----------------------|
| 20.08.11 - 19.09.11 | 10 301      | 198 847          | 5 614       | 193 233        | 1 930           | 4.00                 |
| 20.09.11 - 19.10.11 | 10 615      | 203 039          | 5 825       | 197 215        | 1 913           | 4.00                 |
| 20.10.11 - 19.11.11 | 11 278      | 195 683          | 5 857       | 189 826        | 1 735           | 4.00                 |
| 20.11.11 - 19.12.11 | 11 745      | 184 513          | 5 828       | 178 685        | 1 571           | 4.02                 |
| 20.12.11 - 19.01.12 | 11 755      | 183 298          | 6 181       | 177 117        | 1 559           | 4.01                 |
| 20.01.12 - 19.02.12 | 11 577      | 175 100          | 5 635       | 169 466        | 1 512           | 4.00                 |
| 20.02.12 - 19.03.12 | 11 350      | 167 709          | 5 679       | 162 030        | 1 478           | 4.00                 |
| 20.03.12 - 19.04.12 | 11 136      | 166 092          | 5 909       | 160 183        | 1 492           | 4.00                 |
| 20.04.12 - 19.05.12 | 11 188      | 160 916          | 5 820       | 155 096        | 1 438           | 4.00                 |
| 20.05.12 - 19.06.12 | 11 265      | 201 659          | 5 809       | 195 851        | 1 790           | 4.01                 |
| 20.06.12 - 19.07.12 | 11 707      | 252 036          | 5 837       | 246 199        | 2 153           | 4.00                 |
| 20.07.12 - 19.08.12 | 11 988      | 282 432          | 5 827       | 276 605        | 2 356           | 3.98                 |

\* Sum of notes/coins and sight deposits.

\*\* Interest obligation in the event of non-fulfilment of the minimum reserve requirements.