

**Communications**

P.O. Box, CH-8022 Zurich  
 Telephone +41 44 631 31 11  
 communications@snb.ch

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**Important monetary policy data  
 for the week ending 6 April 2012**

**Reference interest rates SNB**

(in percent)

| Date     | Target range for<br>three-month Libor | Three-month Libor* | Special rate<br>liquidity-shortage facility** |
|----------|---------------------------------------|--------------------|---|
| 02.04.12 | 0.00 - 0.25                           | 0.11000            | 0.50  |
| 03.04.12 | 0.00 - 0.25                           | 0.11167            | 0.50  |
| 04.04.12 | 0.00 - 0.25                           | 0.11167            | 0.50  |
| 05.04.12 | 0.00 - 0.25                           | 0.11167            | 0.50  |
| 06.04.12 | 0.00 - 0.25                           | .                  | .   |

\* London Interbank Offered Rate, calculated by the British Bankers' Association.

\*\* SARON (Swiss Average Rate Overnight), 12.00 p.m. fixing + 50 basis points. The special rate always amounts to at least 50 basis points.

**Swiss Average Rates\***

(in percent)

| Date     | SARON<br>12.00 p.m. fixing | SARON<br>Close of trading | SAR1W<br>Close of trading | SAR1M<br>Close of trading | SAR3M<br>Close of trading |
|----------|----------------------------|---------------------------|---------------------------|---------------------------|---------------------------|
| 02.04.12 | - 0.001                    | - 0.001                   | - 0.036                   | 0.040                     | 0.052                     |
| 03.04.12 | - 0.029                    | - 0.024                   | - 0.029                   | - 0.017                   | 0.048                     |
| 04.04.12 | - 0.013                    | - 0.009                   | - 0.021                   | 0.011                     | 0.022                     |
| 05.04.12 | - 0.006                    | - 0.009                   | - 0.008                   | 0.007                     | 0.042                     |
| 06.04.12 | .                          | .                         | .                         | .                         | .                         |

\* Swiss Average Rates are volume-weighted average rates based on the transactions concluded on the given trading day and the reference prices of that day. Reference prices are calculated on the basis of available quotes in the order book of the Eurex Repo electronic trading platform. Swiss Average Rates are calculated by SIX Swiss Exchange.

**Average of sight deposits in Swiss francs at the SNB for the week ending 6 April 2012**

(in CHF millions)

|  |                |
|--|----------------|
| Sight deposits of domestic banks                       | 157 751        |
| Other deposits on sight in Swiss francs                | 60 192         |
| <b>Total sight deposits in Swiss francs at the SNB</b> | <b>217 942</b> |

**Minimum reserves: sight deposits of domestic banks averaged over the reporting period\***

(in CHF millions)

| Previous reporting period<br>Average until | Sight deposits | Current reporting period<br>Average until | Sight deposits |
|--|----------------|---|----------------|
| 24.02.12                                   | 168 026        | 23.03.12                                  | 160 281        |
| 02.03.12                                   | 166 168        | 30.03.12                                  | 159 233        |
| 09.03.12                                   | 163 889        | 06.04.12                                  | 158 656        |
| 16.03.12                                   | 162 523        |   |                |
| Final figure period                        | 162 080        |   |                |

\* The period lasts from the 20th of a month until the 19th of the following month.

**Minimum reserves: compliance during the last 12 periods**

(in CHF millions)

| Period              | Requirement | Eligible assets* | Notes Coins | Sight deposits | Compliance in % | Interest rate** in % |
|---------------------|-------------|------------------|-------------|----------------|-----------------|----------------------|
| 20.02.11 - 19.03.11 | 9 713       | 30 295           | 5 590       | 24 705         | 312             | 4.03                 |
| 20.03.11 - 19.04.11 | 9 797       | 29 647           | 5 636       | 24 011         | 303             | 4.03                 |
| 20.04.11 - 19.05.11 | 9 897       | 30 063           | 5 702       | 24 361         | 304             | 4.03                 |
| 20.05.11 - 19.06.11 | 10 009      | 31 441           | 5 717       | 25 723         | 314             | 4.03                 |
| 20.06.11 - 19.07.11 | 10 045      | 33 116           | 5 626       | 27 490         | 330             | 4.03                 |
| 20.07.11 - 19.08.11 | 10 088      | 61 779           | 5 611       | 56 168         | 612             | 4.02                 |
| 20.08.11 - 19.09.11 | 10 301      | 198 847          | 5 614       | 193 233        | 1 930           | 4.00                 |
| 20.09.11 - 19.10.11 | 10 615      | 203 039          | 5 825       | 197 215        | 1 913           | 4.00                 |
| 20.10.11 - 19.11.11 | 11 278      | 195 683          | 5 857       | 189 826        | 1 735           | 4.00                 |
| 20.11.11 - 19.12.11 | 11 745      | 184 513          | 5 828       | 178 685        | 1 571           | 4.02                 |
| 20.12.11 - 19.01.12 | 11 755      | 183 299          | 6 181       | 177 118        | 1 559           | 4.01                 |
| 20.01.12 - 19.02.12 | 11 578      | 175 100          | 5 635       | 169 466        | 1 512           | 4.00                 |

\* Sum of notes/coins and sight deposits.

\*\* Interest obligation in the event of non-fulfilment of the minimum reserve requirements.