

## Communications

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# Important monetary policy data for the week ending 9 January 2009

## Reference interest rates SNB

| Date     | Target range for three-month Libor | Three-month Libor | Special rate liquidity-shortage facility* |
|----------|------------------------------------|-------------------|---|
| 05.01.09 | 0.00% - 1.00%                      | 0.63000%          | 0.52%                                     |
| 06.01.09 | 0.00% - 1.00%                      | 0.61667%          | 0.52%                                     |
| 07.01.09 | 0.00% - 1.00%                      | 0.60833%          | 0.52%                                     |
| 08.01.09 | 0.00% - 1.00%                      | 0.61000%          | 0.52%                                     |
| 09.01.09 | 0.00% - 1.00%                      | 0.59833%          | 0.52%                                     |

\* Until 31 December 2008 Repo Overnight Index (SNB) from previous day + 2%. As of 1 January 2009 Repo Overnight Index (SNB) from previous day + 0.5%.

## Repo Overnight Index (SNB)

| Date     | Reference rate (weighted)* | Daily high | Daily low | Trading volume in CHF millions | Number of transactions |
|----------|----------------------------|------------|-----------|--------------------------------|------------------------|
| 05.01.09 | 0.02%                      | 0.05%      | 0.01%     | 7'198                          | 85                     |
| 06.01.09 | 0.02%                      | 0.03%      | 0.01%     | 4'682                          | 59                     |
| 07.01.09 | 0.02%                      | 0.04%      | 0.01%     | 3'624                          | 48                     |
| 08.01.09 | 0.02%                      | 0.03%      | 0.01%     | 5'306                          | 65                     |
| 09.01.09 | 0.02%                      | 0.02%      | 0.01%     | 4'366                          | 55                     |

\* The Repo Overnight Index (SNB) is the interest rate average weighted according to trading volumes of overnight GC transactions concluded between commercial banks via the electronic trading platform Eurex Repo. Contracts concerning securities eligible for repo transactions with the SNB will be taken into account. The SNB will publish the data made available by Eurex Zurich AG.

**Sight deposits of domestic banks averaged over the week**

(in CHF millions)

Average for the week of 9 January 2009

39'019

**Minimum reserves: sight deposits of domestic banks averaged over the reporting period \***

(in CHF millions)

| Previous reporting period |                | Current reporting period |                |
|---------------------------|----------------|--------------------------|----------------|
| Average until             | Sight deposits | Average until            | Sight deposits |
| 21.11.08                  | 13'085         | 26.12.08                 | 39'525         |
| 28.11.08                  | 20'802         | 02.01.09                 | 38'615         |
| 05.12.08                  | 20'198         | 09.01.09                 | 38'749         |
| 12.12.08                  | 20'778         |                          |                |
| 19.12.08                  | 24'636         |                          |                |
| Final figure              |                |                          |                |
| Period                    | 24'636         |                          |                |

\* The period lasts from the 20th of a month until the 19th of the following month

**Minimum reserves: compliance during the last 12 periods**

(in CHF millions)

| Period              | Requirement | Eligible assets* | Notes Coins | Sight deposits | Compliance in percent | Interest rate** |
|---------------------|-------------|------------------|-------------|----------------|-----------------------|-----------------|
| 20.11.07 - 19.12.07 | 8'865       | 10'502           | 5'205       | 5'297          | 118                   | 5.98%           |
| 20.12.07 - 19.01.08 | 9'009       | 11'082           | 6'006       | 5'076          | 123                   | 5.90%           |
| 20.01.08 - 19.02.08 | 9'029       | 10'460           | 5'448       | 5'011          | 116                   | 6.27%           |
| 20.02.08 - 19.03.08 | 9'068       | 10'790           | 5'545       | 5'245          | 119                   | 6.19%           |
| 20.03.08 - 19.04.08 | 9'091       | 11'548           | 6'037       | 5'511          | 127                   | 5.89%           |
| 20.04.08 - 19.05.08 | 9'228       | 10'702           | 5'761       | 4'941          | 116                   | 5.74%           |
| 20.05.08 - 19.06.08 | 9'373       | 10'877           | 5'545       | 5'332          | 116                   | 5.83%           |
| 20.06.08 - 19.07.08 | 9'407       | 10'822           | 5'685       | 5'137          | 115                   | 5.81%           |
| 20.07.08 - 19.08.08 | 9'295       | 10'858           | 5'675       | 5'183          | 117                   | 5.87%           |
| 20.08.08 - 19.09.08 | 9'097       | 10'656           | 5'567       | 5'089          | 117                   | 5.83%           |
| 20.09.08 - 19.10.08 | 8'984       | 14'043           | 6'433       | 7'610          | 156                   | 5.24%           |
| 20.10.08 - 19.11.08 | 9'039       | 14'435           | 6'600       | 7'835          | 160                   | 4.43%           |

\* Sum of notes/coins and sight deposits

\*\* Interest obligation in the event of non-fulfilment of the minimum reserve requirements