

## Communications

P.O. Box, CH-8022 Zurich  
 Telephone +41 44 631 31 11  
 Fax +41 44 631 39 10

Zurich, 6 October 2008

# Important monetary policy data for the week ending 3 October 2008

## Assets and liabilities of the SNB of relevance for monetary policy (in CHF millions)

<b>Assets</b>	3 October 2008	Changes from previous week
Claims from main financing and fine-tuning transactions	41'450.0	+2'446.0
Claims from the liquidity-shortage financing facility	0.0	0.0
<b>Liabilities</b>		
Banknotes in circulation	41'929.6	+1'397.0
Sight deposit accounts of domestic banks	9'340.0	+4'282.9
Liabilities from liquidity-absorbing transactions	0.0	-2'900.0

## Reference interest rates SNB

Date	Target range for three- month Libor	Three-month Libor	Special rate liquidity-shortage facility*
29.09.08	2.25% - 3.25%	2.93000%	3.52%
30.09.08	2.25% - 3.25%	2.95500%	3.56%
01.10.08	2.25% - 3.25%	2.97750%	3.64%
02.10.08	2.25% - 3.25%	2.99500%	3.64%
03.10.08	2.25% - 3.25%	3.02167%	3.58%

\* Repo Overnight Index (SNB) from previous day + 2%

**Minimum reserves: sight deposits of domestic banks averaged over the reporting period \***

(in CHF millions)

Previous reporting period		Current reporting period	
Average until	Sight deposits	Average until	Sight deposits
22.08.08	5'415	26.09.08	5'942
29.08.08	5'245	03.10.08	6'406
05.09.08	5'189		
12.09.08	5'154		
19.09.08	5'096		
Final figure			
Period	5'096		

\* The period lasts from the 20th of a month until the 19th of the following month

**Minimum reserves: compliance during the last 12 periods**

(in CHF millions)

Period	Requirement	Eligible assets*	Notes Coins	Sight deposits	Compliance in percent	Interest rate**
20.08.07 - 19.09.07	8'654	10'069	4'786	5'283	116	6.10%
20.09.07 - 19.10.07	8'665	10'098	5'007	5'092	117	5.97%
20.10.07 - 19.11.07	8'761	10'150	4'893	5'258	116	6.00%
20.11.07 - 19.12.07	8'865	10'502	5'205	5'297	118	5.98%
20.12.07 - 19.01.08	9'008	11'082	6'006	5'076	123	5.90%
20.01.08 - 19.02.08	9'029	10'460	5'448	5'011	116	6.27%
20.02.08 - 19.03.08	9'068	10'790	5'545	5'245	119	6.19%
20.03.08 - 19.04.08	9'091	11'548	6'037	5'511	127	5.89%
20.04.08 - 19.05.08	9'228	10'702	5'761	4'941	116	5.74%
20.05.08 - 19.06.08	9'373	10'877	5'545	5'332	116	5.83%
20.06.08 - 19.07.08	9'407	10'822	5'685	5'137	115	5.81%
20.07.08 - 19.08.08	9'295	10'858	5'675	5'183	117	5.87%

\* Sum of notes/coins and sight deposits

\*\* Interest obligation in the event of non-fulfilment of the minimum reserve requirements

### Repo Overnight Index (SNB)

Date	Reference rate (weighted)*	Daily high	Daily low	Trading volume in CHF millions	Number of transactions
29.09.08	1.56%	1.75%	0.25%	7'785	112
30.09.08	1.64%	2.00%	1.00%	7'780	113
01.10.08	1.64%	2.00%	1.40%	11'755	152
02.10.08	1.58%	1.95%	0.50%	10'614	157
03.10.08	1.33%	2.00%	0.01%	4'449	67

\* The Repo Overnight Index (SNB) is the interest rate average weighted according to trading volumes of overnight GC transactions concluded between commercial banks via the electronic trading platform Eurex Repo. Contracts concerning securities eligible for repo transactions with the SNB will be taken into account. The SNB will publish the data made available by Eurex Zurich AG.

### Daily results of monetary policy transactions

(in CHF millions)

Transaction	SNB*	Contract	from	until	Type	Price**	Bids	Allocation
29.09.08	CT	ON	29.09.08	30.09.08	R-bilateral	1.60%	3'191	3'191
29.09.08	CP	1W	01.10.08	08.10.08	R-auction	1.85%	12'365	5'000
30.09.08	CT	ON	30.09.08	01.10.08	R-bilateral	2.00%	200	200
30.09.08	CP	ON	30.09.08	01.10.08	R-bilateral	1.50%	2'572	2'572
30.09.08	CP	1W	02.10.08	09.10.08	R-auction	1.75%	13'425	7'000
30.09.08	CP	3M	02.10.08	05.01.09	R-auction	1.90%	6'171	3'003
01.10.08	CP	ON	01.10.08	02.10.08	R-bilateral	1.95%	320	320
01.10.08	CT	ON	01.10.08	02.10.08	R-bilateral	1.45%	2'500	2'500
01.10.08	CP	1W	03.10.08	10.10.08	R-auction	1.70%	14'930	6'001
02.10.08	CP	1W	06.10.08	13.10.08	R-auction	1.65%	16'610	8'000
03.10.08	CP	1W	07.10.08	14.10.08	R-auction	1.65%	16'681	10'001
03.10.08	CP	TN	06.10.08	07.10.08	R-auction	1.65%	11'424	6'000
03.10.08	CP	ON	03.10.08	06.10.08	R-auction	1.65%	3'444	3'444

\* CP = cash provider CHF; CT = cash taker CHF

\*\* for bilateral transactions: average rate; for swaps: premium or discount (Pips)