

## Communications

P.O. Box, CH-8022 Zurich  
 Telephone +41 44 631 31 11  
 Fax +41 44 631 39 10

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# Important monetary policy data for the week ending 19 October 2007

## Assets and liabilities of the SNB of relevance for monetary policy (in CHF millions)

Assets	19 October 2007	Changes from previous week
Claims from main financing and fine-tuning transactions	20'402.0	-1'402.0
Claims from the liquidity-shortage financing facility	0.0	-4.0
<b>Liabilities</b>		
Banknotes in circulation	37'674.8	-604.2
Sight deposit accounts of domestic banks	4'830.0	+670.7
Liabilities from liquidity-absorbing transactions	0.0	-994.0

## Reference interest rates SNB

Date	Target range for three-month Libor	Three-month Libor	Special rate liquidity-shortage facility*
15.10.07	2.25% - 3.25%	2.80333%	3.85%
16.10.07	2.25% - 3.25%	2.80000%	3.80%
17.10.07	2.25% - 3.25%	2.79333%	3.85%
18.10.07	2.25% - 3.25%	2.79333%	3.99%
19.10.07	2.25% - 3.25%	2.78500%	3.88%

\* Repo Overnight Index (SNB) from previous day + 2%

**Minimum reserves: sight deposits of domestic banks averaged over the reporting period \***

(in CHF millions)

Previous reporting period		Current reporting period	
Average until	Sight deposits	Average until	Sight deposits
24.08.07	5'471	21.09.07	5'048
31.08.07	5'513	28.09.07	5'291
07.09.07	5'534	05.10.07	5'505
14.09.07	5'434	12.10.07	5'302
		19.10.07	5'096
Final figure			
Period	5'284		

\* The period lasts from the 20th of a month until the 19th of the following month

**Minimum reserves: compliance during the last 12 periods**

(in CHF millions)

Period	Requirement	Eligible assets*	Notes Coins	Sight deposits	Compliance in percent	Interest rate**
20.08.06 - 19.09.06	8'142	9'479	4'644	4'834	116	-
20.09.06 - 19.10.06	8'119	9'765	4'810	4'956	120	-
20.10.06 - 19.11.06	8'184	9'464	4'643	4'821	116	-
20.11.06 - 19.12.06	8'314	9'857	4'774	5'083	119	-
20.12.06 - 19.01.07	8'404	10'550	5'359	5'191	126	-
20.01.07 - 19.02.07	8'489	9'958	4'732	5'226	117	-
20.02.07 - 19.03.07	8'541	10'330	4'851	5'479	121	-
20.03.07 - 19.04.07	8'639	10'321	5'027	5'295	119	-
20.04.07 - 19.05.07	8'729	10'110	4'910	5'200	116	6.09%
20.05.07 - 19.06.07	8'725	10'081	4'854	5'227	116	6.05%
20.06.07 - 19.07.07	8'676	10'191	4'960	5'232	117	6.38%
20.07.07 - 19.08.07	8'650	10'131	4'782	5'349	117	6.31%

\* Sum of notes/coins and sight deposits

\*\* Interest obligation in the event of non-fulfilment of the minimum reserve requirements

### Repo Overnight Index (SNB)

Date	Reference rate (weighted)*	Daily high	Daily low	Trading volume in CHF millions	Number of transactions
15.10.07	1.80%	2.00%	1.60%	4'766	78
16.10.07	1.85%	1.95%	1.75%	4'802	79
17.10.07	1.99%	2.15%	1.83%	3'713	64
18.10.07	1.88%	1.95%	1.50%	4'109	67
19.10.07	1.96%	2.05%	1.90%	4'423	76

\* The Repo Overnight Index (SNB) is the interest rate average weighted according to trading volumes of overnight GC transactions concluded between commercial banks via the electronic trading platform Eurex Repo. Contracts concerning securities eligible for repo transactions with the SNB will be taken into account. The SNB will publish the data made available by Eurex Zurich AG.

### Daily results of monetary policy transactions

(in CHF millions)

Transaction	SNB*	Contract	from	until	Type	Price**	Bids	Allocation
15.10.07	CT	ON	15.10.07	16.10.07	R-bilateral	1.80%	100	100
15.10.07	CP	1W	17.10.07	24.10.07	R-auction	2.05%	16'671	2'001
16.10.07	CP	1W	18.10.07	25.10.07	R-auction	2.05%	17'419	3'300
17.10.07	CP	1W	19.10.07	26.10.07	R-auction	2.05%	17'730	3'300
18.10.07	CT	ON	18.10.07	19.10.07	R-bilateral	1.80%	1'411	1'411
18.10.07	CP	1W	22.10.07	29.10.07	R-auction	2.05%	23'376	3'700
19.10.07	CP	1W	23.10.07	30.10.07	R-auction	2.05%	21'285	3'500

\* CP = cash provider CHF; CT = cash taker CHF

\*\* for bilateral transactions: average rate; for swaps: premium or discount (Pips)