

## Communications

P.O. Box, CH-8022 Zurich  
 Telephone +41 44 631 31 11  
 Fax +41 44 631 39 10

Zurich, 30 July 2007

# Important monetary policy data for the week ending 27 July 2007

## Assets and liabilities of the SNB of relevance for monetary policy (in CHF millions)

Assets	27 July 2007	Changes from previous week
Claims from main financing and fine-tuning transactions	20'500.0	+699.0
Claims from the liquidity-shortage financing facility	0.0	0.0
<b>Liabilities</b>		
Banknotes in circulation	38'559.0	+516.4
Sight deposit accounts of domestic banks	5'262.8	+198.8
Liabilities from liquidity-absorbing transactions	0.0	0.0

## Reference interest rates SNB

Date	Target range for three- month Libor	Three-month Libor	Special rate liquidity-shortage facility*
23.07.07	2.00% - 3.00%	2.71000%	4.38%
24.07.07	2.00% - 3.00%	2.72583%	4.36%
25.07.07	2.00% - 3.00%	2.72917%	4.37%
26.07.07	2.00% - 3.00%	2.73750%	4.34%
27.07.07	2.00% - 3.00%	2.71000%	4.12%

\* Repo Overnight Index (SNB) from previous day + 2%

**Minimum reserves: sight deposits of domestic banks averaged over the reporting period \***

(in CHF millions)

Previous reporting period		Current reporting period	
Average until	Sight deposits	Average until	Sight deposits
22.06.07	4'469	20.07.07	5'064
29.06.07	5'453	27.07.07	5'191
06.07.07	5'560		
13.07.07	5'438		
Final figure			
Period	5'233		
Periode	5'203		

\* The period lasts from the 20th of a month until the 19th of the following month

**Minimum reserves: compliance during the last 12 periods**

(in CHF millions)

Period	Requirement	Eligible assets*	Notes Coins	Sight deposits	Compliance in percent	Interest rate**
20.06.06 - 19.07.06	8'241	9'822	4'737	5'085	119	4.42%
20.07.06 - 19.08.06	8'180	9'565	4'818	4'747	117	4.43%
20.08.06 - 19.09.06	8'142	9'479	4'644	4'834	116	4.57%
20.09.06 - 19.10.06	8'119	9'765	4'810	4'956	120	4.73%
20.10.06 - 19.11.06	8'184	9'464	4'643	4'821	116	4.74%
20.11.06 - 19.12.06	8'314	9'857	4'774	5'083	119	4.89%
20.12.06 - 19.01.07	8'404	10'550	5'359	5'191	126	5.06%
20.01.07 - 19.02.07	8'489	9'958	4'732	5'226	117	5.08%
20.02.07 - 19.03.07	8'541	10'330	4'851	5'479	121	5.15%
20.03.07 - 19.04.07	8'639	10'321	5'027	5'295	119	5.22%
20.04.07 - 19.05.07	8'729	10'110	4'910	5'200	116	5.22%
20.05.07 - 19.06.07	8'725	10'081	4'854	5'227	116	5.36%

\* Sum of notes/coins and sight deposits

\*\* Interest obligation in the event of non-fulfilment of the minimum reserve requirements

### Repo Overnight Index (SNB)

Date	Reference rate (weighted)*	Daily high	Daily low	Trading volume in CHF millions	Number of transactions
23.07.07	2.36%	2.50%	2.28%	3'033	63
24.07.07	2.37%	2.45%	2.25%	3'385	64
25.07.07	2.34%	2.45%	2.20%	3'241	63
26.07.07	2.12%	2.40%	2.00%	3'508	63
27.07.07	2.30%	2.39%	2.00%	3'692	66

\* The Repo Overnight Index (SNB) is the interest rate average weighted according to trading volumes of overnight GC transactions concluded between commercial banks via the electronic trading platform Eurex Repo. Contracts concerning securities eligible for repo transactions with the SNB will be taken into account. The SNB will publish the data made available by Eurex Zurich AG.

### Daily results of monetary policy transactions

(in CHF millions)

Transaction	SNB*	Contract	from	until	Type	Price**	Bids	Allocation
23.07.07	CP	1W	25.07.07	02.08.07	R-auction	2.43%	48'605	3'000
24.07.07	CP	1W	26.07.07	02.08.07	R-auction	2.43%	57'420	4'000
25.07.07	CP	1W	27.07.07	03.08.07	R-auction	2.43%	65'295	4'500
26.07.07	CP	1W	30.07.07	06.08.07	R-auction	2.43%	76'637	4'500
27.07.07	CP	1W	31.07.07	07.08.07	R-auction	2.43%	20'074	5'000

\* CP = cash provider CHF; CT = cash taker CHF

\*\* for bilateral transactions: average rate; for swaps: premium or discount (Pips)