

## Communications

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Zurich, 29 August 2005

### Press release

# Important monetary policy data for the week ending 26 August 2005

## Assets and liabilities of the SNB of relevance for monetary policy

Assets (in CHF millions)	26 August 2005	Changes from previous week
Claims from main financing and fine-tuning transactions	19'700.0	+1'262.0
Claims from the liquidity-shortage financing facility	17.0	+16.3
<b>Liabilities (in CHF millions)</b>		
Banknotes in circulation	36'655.4	+544.4
Sight deposit accounts of domestic banks	4'745.1	+111.0
Liabilities from liquidity-absorbing transactions	0.0	0.0

## Reference interest rates SNB

Date	Target range for three-month Libor	Three-month Libor	Special rate liquidity-shortage facility <sup>1</sup>
22.08.05	0.25% - 1.25%	0.76000%	2.55%
23.08.05	0.25% - 1.25%	0.76000%	2.66%
24.08.05	0.25% - 1.25%	0.76000%	2.63%
25.08.05	0.25% - 1.25%	0.76000%	2.66%
26.08.05	0.25% - 1.25%	0.76000%	2.63%

<sup>1</sup> Repo Overnight Index (SNB) from previous day + 2%  
The Lombard rate is identical to the special rate until end of 2005.

## Minimum reserves: sight deposits of domestic banks averaged over the reporting period (in CHF millions)<sup>2</sup>

Previous reporting period		Current reporting period	
Average until	Sight deposits	Average until	Sight deposits

22.07.05	4'444	26.08.05	4'515
29.07.05	4'362		
05.08.05	4'457		
12.08.05	4'557		
19.08.05	4'488		
Final figure Period	4'488		

<sup>2</sup> The period lasts from the 20th of a month until the 19th of the following month

#### Minimum reserves: compliance during the last 12 periods (in CHF millions)

Period	Requirement	Eligible assets <sup>3</sup>	Notes Coins	Sight deposits	Compliance in percent	Interest rate <sup>4</sup>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
20.01.05 - 19.02.05	7'343	9'343	4'462	4'881	127	3.72%
20.02.05 - 19.03.05	7'431	9'260	4'494	4'766	125	3.72%
20.03.05 - 19.04.05	7'504	9'378	4'606	4'771	125	3.74%
20.04.05 - 19.05.05	7'627	9'548	4'599	4'949	125	3.74%
20.05.05 - 19.06.05	7'666	9'158	4'569	4'589	119	3.73%
20.06.05 - 19.07.05	7'682	9'206	4'676	4'530	120	3.73%

<sup>3</sup> Sum of notes/coins and sight deposits

<sup>4</sup> Interest obligation in the event of non-fulfilment of the minimum reserve requirements

#### Repo Overnight Index (SNB)

Date	Reference rate (weighted) <sup>4</sup>	Daily high	Daily low	Trading volume in CHF millions	Number of transactions
22.08.05	0.66%	0.70%	0.60%	2'891	56
23.08.05	0.63%	0.67%	0.62%	1'955	37
24.08.05	0.66%	0.72%	0.60%	3'694	60
25.08.05	0.63%	0.66%	0.60%	3'598	58
26.08.05	0.61%	0.64%	0.58%	3'417	60

<sup>4</sup> Definition cf. [www.snb.ch](http://www.snb.ch) (News, Important monetary policy data)

#### Daily results of monetary policy transactions (in CHF millions)

Transaction	SNB <sup>5</sup>	Contract	from	until	Type	Price <sup>6</sup>	Bids	Allocation
22.08.05	CP	1W	24.08.05	31.08.05	R-auction	0.66%	47'850	3'000
23.08.05	CP	1W	25.08.05	01.09.05	R-auction	0.66%	41'307	5'400

24.08.05	CP	1W	26.08.05	02.09.05	R-auction	0.66%	21'305	4'000
25.08.05	CP	1W	29.08.05	05.09.05	R-auction	0.66%	18'266	4'000
26.08.05	CP	1W	30.08.05	06.09.05	R-auction	0.66%	10'065	4'001

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<sup>5</sup> CP = cash provider CHF; CT = cash taker CHF

<sup>6</sup> for bilateral transactions: average rate; for swaps: premium or discount (Pips)