

Communications

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Press release

Important monetary policy data for the week ending 11 February 2005

Assets and liabilities of the SNB of relevance for monetary policy

Assets (in CHF millions)	11 February 2005	Changes from previous week
Claims from main financing and fine-tuning transactions	19'303.0	-899.0
Claims from the liquidity-shortage financing facility	0.0	0.0
Liabilities (in CHF millions)		
Banknotes in circulation	36'728.6	-479.8
Sight deposit accounts of domestic banks	5'077.7	-137.5
Liabilities from liquidity-absorbing transactions	132.0	+132.0

Reference interest rates SNB

Date	Target range for three-month Libor	Three-month Libor	Special rate liquidity-shortage facility ¹
07.02.05	0.25% - 1.25%	0.75000%	2.61%
08.02.05	0.25% - 1.25%	0.75667%	2.66%
09.02.05	0.25% - 1.25%	0.75167%	2.62%
10.02.05	0.25% - 1.25%	0.75000%	2.53%
11.02.05	0.25% - 1.25%	0.75583%	2.50%

¹ Repo Overnight Index (SNB) from previous day + 2%
The Lombard rate is identical to the special rate until end of 2005.

Minimum reserves: sight deposits of domestic banks averaged over the reporting period (in CHF millions) ²

Previous reporting period		Current reporting period	
Average until	Sight deposits	Average until	Sight deposits

21.01.05	4'470
28.01.05	5'159
04.02.05	4'917
11.02.05	5'023

Final figure
Period

² The period lasts from the 20th of a month until the 19th of the following month

Minimum reserves: compliance during the last 12 periods (in CHF millions)

Period	Requirement	Eligible assets ³	Notes Coins	Sight deposits	Compliance in percent
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-

³ Sum of notes/coins and sight deposits

Repo Overnight Index (SNB)

Date	Reference rate (weighted) ⁴	Daily high	Daily low	Trading volume in CHF millions	Number of transactions
07.02.05	0.66%	0.70%	0.63%	4'450	64
08.02.05	0.62%	0.69%	0.05%	2'690	42
09.02.05	0.53%	0.65%	0.40%	2'417	39
10.02.05	0.50%	0.58%	0.43%	1'122	24
11.02.05	0.46%	0.60%	0.30%	1'489	31

⁴ Definition cf. www.snb.ch (News, Important monetary policy data)

Daily results of monetary policy transactions (in CHF millions)

Transaction SNB ⁵	Contract	from	until	Type	Price ⁶	Bids	Allocation
07.02.05	CP 1W	09.02.05	16.02.05	R-auction	0.63%	45'602	3'000
08.02.05	CP 1W	10.02.05	17.02.05	R-auction	0.64%	68'890	6'999
09.02.05	CP 1W	11.02.05	18.02.05	R-auction	0.63%	23'768	3'800
10.02.05	CP 1W	14.02.05	21.02.05	R-auction	0.63%	25'330	2'001

11.02.05	CT	ON	11.02.05	14.02.05	R-bilateral	0.38%	132	132
11.02.05	CP	1W	15.02.05	22.02.05	R-auction	0.63%	35'370	2'700

⁵ CP = cash provider CHF; CT = cash taker CHF

⁶ for bilateral transactions: average rate; for swaps: premium or discount (Pips)