

## Communications

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## Press release

# Important monetary policy data for the week ending 2 July 2004

### Assets and liabilities of the SNB of relevance for monetary policy

Assets (in CHF millions)	2 July 2004	Changes from previous week
Claims from main financing and fine-tuning transactions	24'805.0	-995.0
Claims from the liquidity-shortage financing facility	0.0	-4.5
<b>Liabilities (in CHF millions)</b>		
Banknotes in circulation	36'693.1	+707.6
Sight deposit accounts of domestic banks	6'579.1	+422.5
Liabilities from liquidity-absorbing transactions	0.0	0.0

### Reference interest rates SNB

Date	Target range for three-month Libor	Three-month Libor	Special rate liquidity-shortage facility <sup>1</sup>
28.06.04	0.00% - 1.00%	0.46167%	2.24%
29.06.04	0.00% - 1.00%	0.48000%	2.22%
30.06.04	0.00% - 1.00%	0.49833%	2.22%
01.07.04	0.00% - 1.00%	0.49667%	2.34%
02.07.04	0.00% - 1.00%	0.49083%	2.32%

<sup>1</sup> Repo Overnight Index (SNB) from previous day + 2%  
The Lombard rate is identical to the special rate until end of 2005.

### Repo Overnight Index (SNB)

Date	Reference rate (weighted) <sup>2</sup>	Daily high	Daily low	Trading volume in CHF millions	Number of transactions
28.06.04	0.22%	0.26%	0.18%	2'565	42

29.06.04	0.22%	0.27%	0.18%	2'786	51
30.06.04	0.34%	0.50%	0.30%	3'154	49
01.07.04	0.32%	0.35%	0.20%	2'638	41
02.07.04	0.31%	0.35%	0.25%	2'815	47

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<sup>2</sup> Definition cf. [www.snb.ch](http://www.snb.ch) (News, Important monetary policy data)

**Daily results of monetary policy transactions** (in CHF millions)

Transaction	SNB <sup>3</sup>	Contract	from	until	Type	Price <sup>4</sup>	Bids	Allocation
28.06.04	CP	1W	30.06.04	07.07.04	R-auction	0.27%	33'709	3'001
29.06.04	CP	1W	01.07.04	08.07.04	R-auction	0.27%	38'356	3'001
30.06.04	CP	1W	02.07.04	09.07.04	R-auction	0.28%	39'346	5'500
01.07.04	CP	1W	05.07.04	12.07.04	R-auction	0.27%	43'580	5'000
02.07.04	CP	2W	06.07.04	20.07.04	R-auction	0.27%	47'130	5'000
02.07.04	CP	ON	02.07.04	05.07.04	R-auction	0.29%	6'790	2'001

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<sup>3</sup> CP = cash provider CHF; CT = cash taker CHF

<sup>4</sup> for bilateral transactions: average rate; for swaps: premium or discount (Pips)