

## Communications

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### Press release

## Important monetary policy data for the week ending 25 June 2004

### Assets and liabilities of the SNB of relevance for monetary policy

<b>ASSETS</b> (in CHF millions)	25.06.2004	Changes from previous week
Claims from main financing and fine-tuning transactions	25'800.0	+2'102.0
Claims from the liquidity-shortage financing facility	4.5	+4.5
<b>LIABILITIES</b> (in CHF millions)		
Banknotes in circulation	35'985.5	+571.8
Sight deposit accounts of domestic banks	6'156.6	+928.2
Liabilities from liquidity-absorbing transactions	0.0	0.0

### Reference interest rates SNB

Date	Target range for three-month Libor	Three-month Libor	Special rate liquidity- shortage facility <sup>1</sup>
21.06.04	0.00% - 1.00%	0.46500%	2.14%
22.06.04	0.00% - 1.00%	0.46333%	2.18%
23.06.04	0.00% - 1.00%	0.47167%	2.23%
24.06.04	0.00% - 1.00%	0.46667%	2.34%
25.06.04	0.00% - 1.00%	0.46167%	2.23%

<sup>1</sup> Repo Overnight Index (SNB) from previous day + 2%  
The Lombard rate is identical to the special rate until end of 2005.

### Repo Overnight Index (SNB)

Date	Reference rate (weighted) <sup>2</sup>	Daily high	Daily low	Trading volume in CHF millions	Number of transactions
21.06.04	0.18%	0.25%	0.13%	1'758	35

22.06.04	0.23%	0.30%	0.17%	3'009	54
23.06.04	0.34%	0.40%	0.27%	3'389	54
24.06.04	0.23%	0.32%	0.20%	2'961	43
25.06.04	0.24%	0.28%	0.20%	3'605	60

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<sup>2</sup> Definition cf. [www.snb.ch](http://www.snb.ch) (News, Important monetary policy data)

**Daily results of monetary policy transactions** (in CHF millions)

Transaction	SNB <sup>3</sup>	Contract	from	to	Type	Price <sup>4</sup>	Bids	Allocation
21.06.04	CP	1W	23.06.04	30.06.04	R-auction	0.24%	26'735	2'499
22.06.04	CP	1W	24.06.04	01.07.04	R-auction	0.24%	30'779	5'000
23.06.04	CP	1W	25.06.04	02.07.04	R-auction	0.26%	34'569	6'499
24.06.04	CP	ON	24.06.04	25.06.04	R-auction	0.28%	9'250	3'000
24.06.04	CP	1W	28.06.04	05.07.04	R-auction	0.26%	34'845	5'001
25.06.04	CP	2W	29.06.04	13.07.04	R-auction	0.27%	31'861	2'300

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<sup>3</sup> CP = cash provider CHF; CT = cash taker CHF

<sup>4</sup> for bilateral transactions: average rate; for swaps: premium or discount (Pips)