

Communications

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Press release

Important monetary policy data for the week ending 4 June 2004

Assets and liabilities of the SNB of relevance for monetary policy

ASSETS (in CHF millions)	04.06.2004	Changes from previous week
Claims from main financing and fine-tuning transactions	24'278.0	-1.0
Claims from the liquidity-shortage financing facility	0.0	0.0
LIABILITIES (in CHF millions)		
Banknotes in circulation	36'453.2	-184.1
Sight deposit accounts of domestic banks	5'773.5	-1'136.1
Liabilities from liquidity-absorbing transactions	0.0	0.0

Reference interest rates SNB

Date	Target range for three-month Libor	Three-month Libor	Special rate liquidity-shortage facility ¹
31.05.04	0.00% - 0.75%	-	-
01.06.04	0.00% - 0.75%	0.26000%	2.10%
02.06.04	0.00% - 0.75%	0.26000%	2.12%
03.06.04	0.00% - 0.75%	0.27333%	2.14%
04.06.04	0.00% - 0.75%	0.29333%	2.20%

¹ Repo Overnight Index (SNB) from previous day + 2%
The Lombard rate is identical to the special rate until end of 2005.

Repo Overnight Index (SNB)

Date	Reference rate (weighted) ²	Daily high	Daily low	Trading volume in CHF millions	Number of transactions
31.05.04	-	-	-	-	-

01.06.04	0.12%	0.18%	0.08%	2'804	43
02.06.04	0.14%	0.18%	0.11%	2'296	37
03.06.04	0.20%	0.28%	0.12%	1'790	36
04.06.04	0.17%	0.22%	0.12%	1'457	26

² Definition cf. www.snb.ch (News, Important monetary policy data)

Daily results of monetary policy transactions (in CHF millions)

Transaction	SNB ³	Contract	from	to	Type	Price ⁴	Bids	Allocation
31.05.04	-	-	-	-	-	-	-	-
01.06.04	CP	1W	03.06.04	10.06.04	R-auction	0.11%	13'370	5'498
02.06.04	CP	SN	04.06.04	07.06.04	R-auction	0.11%	2'280	2'280
02.06.04	CP	1W	04.06.04	11.06.04	R-auction	0.11%	18'014	6'001
03.06.04	CP	1W	07.06.04	14.06.04	R-auction	0.11%	26'359	4'001
04.06.04	CP	1W	08.06.04	15.06.04	R-auction	0.11%	26'201	7'001

³ CP = cash provider CHF; CT = cash taker CHF

⁴ for bilateral transactions: average rate; for swaps: premium or discount (Pips)