

Communications

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Banks in Switzerland, 2004 edition

Summary and key statistics

The banks in Switzerland increased their annual profits by CHF 2.7 billion to CHF 15.6 billion (+21.2%) from the previous year^I. This rise was due primarily to the significant fall in depreciation and value adjustments. In contrast to the previous year, 2004 also saw an increase in profit from banking operations (gross profit: +8.0%). This was due first and foremost to commission business and services. Growth in interbank and lending business drove up aggregate assets and liabilities by 11.3%. The continuing recovery on the stock markets influenced the volume of custody accounts, the value of which rose by 7.7%. The banks in Switzerland increased the number of employees on their payrolls by 2.4% to 115,628 full-time equivalents. Branches abroad were the main beneficiaries of this expansion; within Switzerland, personnel numbers were virtually static at 99,547.

	2003 ^I	2004	
Profit (in CHF millions)	12,878	15,607	(+21.2%)
Loss (in CHF millions)	108	116	(7.5%)
Gross operating profit (in CHF millions)	21,395	23,100	(+8.0%)
Total assets and liabilities (in CHF billions)	2,237	2,491	(+11.3%)
Securities holdings in custody accounts^{II} (in CHF billions)	3,293	3,546	(+7.7%)
Fiduciary assets and liabilities (in CHF billions)	310	315	(+1.5%)
Number of institutions	342	338	(-1.2%)
Number of employees^{III}	112,915	115,628	(+2.4%)

^I Figures may have been revised since their inclusion in last year's publication.

^{II} With offices in Switzerland and with the Swiss National Bank. Securities held by branches abroad are not covered.

^{III} Employees of offices in Switzerland and of their legally dependent branches abroad (full-time equivalents).

¹ The term "bank", as used in the publication "Banks in Switzerland", refers to the reporting entity "parent company", i.e. offices in Switzerland plus their legally dependent branches abroad. In the Financial Stability Report that is published concurrently, the same term refers to the reporting entity "banking group". This distinction may result in apparent discrepancies.

Income statement

Of the 338 banks covered, 316 reported a profit for 2004 and 22 a loss. Aggregate annual profit rose by CHF 2.7 billion from the previous year to CHF 15.6 billion (+21.2%). The sharp rise was due primarily to the changes in depreciation and value adjustments. These fell sharply in almost all categories of banks, but especially at the big banks. Aggregate losses for the year increased by CHF 8.2 million to CHF 116.4 million (+7.5%).

In contrast to the previous year, 2004 also saw an increase in profit from banking operations (gross profit). This rose by CHF 1.7 billion to CHF 23.1 billion (+8.0%). The increase can be ascribed mainly to commission income, which was substantially higher (+9.9%) in almost all categories of banks. On the other hand, net interest income decreased by 4.2%. This decline can be attributed to developments at the big, cantonal and commercial banks; in the other categories, earnings from interest-differential business rose. Similarly, the leap in net dealing income (+68.3%) was largely due to the results of one of the big banks. If this bank's figures are factored out, net dealing income shows a slight decrease. Personnel expenses climbed by 6.1%, reflecting a rise in costs that easily exceeded the growth in headcounts. General overheads, too, edged up again in 2004 (+4.1%) after having decreased sharply in the two preceding years.

Balance sheet business

The aggregate assets and liabilities of the banks in Switzerland increased by 11.3% from the previous year. Mortgage business (+3.9%) benefited once again from the persistently low level of interest rates. Other claims against customers rose sharply as well (+12.0%). Here, however, the rise was due solely to foreign business (+21.5%), whereas claims against domestic customers fell again (-3.0%). Moreover, both claims from interbank business (+13.3%) and the value of trading portfolios (+23.3%) were up.

After a succession of years in which funds were shifted out of time deposits and into savings deposits, 2004 saw a renewed rise in the popularity of time deposits. In most cases, investors chose time deposits with maturities of less than one year. Consequently, the banks' time liabilities gained in importance (+18.8%) while liabilities in the form of savings and deposits virtually stagnated.

Securities holdings in custody accounts

Rising share prices pushed up the volume of securities managed in the banks'² custody accounts. The value of these holdings rose by CHF 253 billion to CHF 3,546 billion (+7.7%). 50.4% of these assets were held by institutional investors, 39.0% by private investors and 10.6% by commercial investors.

² Securities holdings are recorded at the bank office level. This reporting entity includes offices in Switzerland but excludes branches abroad. Securities holdings at the Swiss National Bank are also included.

The Swiss franc remained the most important investment currency, with a 46.3% share of the total (2003: 46.6%). The proportion of securities held in euros edged up from 25.5% to 26.0% while the share held in US dollars receded from 21.6% to 20.8%. The role of the US dollar as a currency for securities holdings thus diminished again. The decline can be ascribed mainly to the dollar's continuing depreciation and to higher interest rates.

Fiduciary business

2004 saw a 1.5% rise in the value of fiduciary deposits held for resident and foreign bank customers. This rise was due mainly to developments in the money and foreign exchange markets: the higher rates for short-term US dollar or Swiss franc deposits enhanced the appeal of fiduciary investments in these currencies. However, the US dollar's continuing depreciation and uncertain development impacted negatively on the value and attractiveness of the investments held in this currency. On balance, therefore, investments in Swiss francs were up by 20.2% whereas minor falls were recorded for both US dollars (-1.3%) and euros (-1.0%).

With a share of 49.6%, however, the US dollar remained the leading investment currency, followed by the euro with 32.9%. The Swiss franc continued to play a minor role, accounting for just 5.3% of investments.

Employment

The banks in Switzerland increased the number of employees on their payrolls by 2.4% to 115,628 full-time equivalents. Most of this growth was recorded at the branches abroad, where personnel numbers rose by 2,626 to 16,081 (+19.5%). Within Switzerland, headcounts remained virtually unchanged at 99,547 full-time equivalents (2003: 99,460).

2004

SCHWEIZERISCHE NATIONALBANK
BANQUE NATIONALE SUISSE
BANCA NAZIONALE SVIZZERA
BANCA NAZIONALE SVIZRA
SWISS NATIONAL BANK



Annex to the press release Banks in Switzerland

Statistics
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Explanation of symbols

0	Smaller than half of the unit used, but larger than zero (<i>rounded zero</i>).
—	No data reported or a rate of change or a difference was calculated based on two exactly equal values (<i>absolute zero</i>).
.	Figure unknown, confidential, meaningless, no longer reported or no reporting institutions (<i>missing value</i>).
195	Figures in bold type are published for the first time in the current issue of <i>Banks in Switzerland</i> or had to be revised or corrected from the previous issue.
—	Break in the series.

Notes

Rounding differences

The figures in the tables are rounded. Where rounded figures are used in calculations (totals, balances, rates of change, shares), deviations from the exact values can result.

Further information

publications@snb.ch

Internet

Banks in Switzerland on the internet

The complete set of tables in the publication *Banks in Switzerland* is also available on the internet at www.snb.ch, *Publications, Banks in Switzerland* as of 16 June 2005. The data is updated on a yearly basis. The printed version of the publication (available in German and in French) will be published in mid-August 2005.

1 Structure of the Swiss banking system

In CHF millions and number of institutions / employees

Group	End of year	Number of institutions	Balance sheet positions			Fiduciary assets and liabilities	Profit for year	Loss for year	Personnel ¹
			Total assets and liabilities	Foreign assets	Foreign liabilities				
		1	2	3	4	5	6	7	8
1.00 Cantonal banks	2000	24	303 385	18 843	24 981	8 975	1 072	149	19 190
	2001	24	304 779	22 555	25 897	10 014	893	429	17 677
	2002	24	312 804	31 089	25 656	8 313	896	1 228	17 107
	2003	24	310 664	29 046	24 554	6 962	1 207	—	16 711
	2004	24	314 331	28 558	22 879	7 651	1 576	—	16 486
2.00 Big banks	2000	3	1 340 310	983 062	916 591	74 656	11 539	—	59 114
	2001	3	1 415 981	1 066 428	1 008 244	62 891	6 510	—	55 991
	2002	3	1 444 462	1 117 267	1 033 861	52 220	7 048	725	54 630
	2003	3	1 408 660	1 073 010	976 608	50 237	7 053	—	51 383
	2004	3	1 643 506	1 277 966	1 178 226	50 442	9 361	—	53 072
3.00 Regional banks and savings banks	2000	103	75 808	604	1 378	486	370	1	5 451
	2001	94	77 682	834	1 518	539	348	—	4 697
	2002	88	78 820	804	1 821	408	293	3	4 642
	2003	83	80 619	966	1 709	350	364	—	4 424
	2004	83	81 492	833	1 783	334	385	0	4 320
4.00 Raiffeisen banks ²	2000	1	77 142	2 381	3 260	260	349	—	4 999
	2001	1	82 409	2 712	3 631	230	335	—	5 466
	2002	1	92 684	5 676	3 843	170	429	—	5 805
	2003	1	102 140	9 427	4 162	153	453	—	6 058
	2004	1	106 098	8 694	4 661	147	506	—	6 304
5.00 Other banks	2000	204	290 968	172 436	147 374	274 001	5 273	132	30 912
	2001	205	312 180	192 351	161 418	280 350	3 858	224	31 412
	2002	200	290 447	175 575	144 453	239 314	2 921	642	30 902
	2003	190	301 519	184 051	151 640	216 754	3 501	89	29 459
	2004	188	313 610	194 338	163 512	217 450	3 453	93	30 582
5.11 Commercial banks	2000	13	55 199	15 565	9 379	18 097	449	—	4 872
	2001	12	53 095	15 708	9 667	16 031	350	1	4 659
	2002	11	40 623	4 841	2 719	6 366	144	5	2 973
	2003	9	41 994	5 114	3 233	5 700	350	—	2 799
	2004	8	42 948	4 943	3 081	4 537	186	—	2 695
5.12 Stock exchange banks	2000	57	70 830	41 744	34 091	48 545	2 012	26	8 043
	2001	61	68 679	41 287	33 920	50 147	1 470	88	8 260
	2002	62	80 858	48 204	37 812	55 401	1 149	515	10 693
	2003	55	82 853	50 259	39 459	48 474	1 330	29	9 593
	2004	53	85 514	52 272	39 159	50 343	1 439	—	9 814
5.14 Other banking institutions	2000	7	3 204	125	7	56	60	—	714
	2001	7	3 439	105	30	51	60	—	645
	2002	5	3 238	116	13	46	59	—	606
	2003	4	3 139	230	50	44	172	—	566
	2004	4	3 502	270	54	44	37	—	561
5.20 Foreign-controlled banks	2000	127	161 734	115 002	103 897	207 302	2 752	105	17 283
	2001	125	186 967	135 251	117 801	214 120	1 978	136	17 848
	2002	122	165 728	122 413	103 908	177 501	1 570	122	16 629
	2003	122	173 533	128 448	108 898	162 536	1 649	60	16 501
	2004	123	181 646	136 852	121 218	162 526	1 791	93	17 511
7.00 Branches of foreign banks	2000	23	18 843	10 735	12 398	9 056	158	29	1 243
	2001	25	17 010	11 340	11 960	9 730	102	108	1 320
	2002	25	16 436	10 266	12 397	8 139	117	20	1 358
	2003	26	16 012	11 149	11 769	9 200	109	20	1 282
	2004	25	14 925	9 629	11 602	11 068	108	24	1 234
8.00 Private banks	2000	17	18 424	8 128	5 399	44 207	713	—	4 089
	2001	17	17 374	8 790	5 626	43 409	434	—	4 503
	2002	15	16 222	7 697	5 548	30 814	174	0	3 881
	2003	15	17 427	8 074	5 264	26 333	191	—	3 596
	2004	14	16 807	9 104	6 400	27 512	217	—	3 630
1.00–8.00 All banks	2000	375	2 124 880	1 196 189	1 111 380	411 641	19 474	310	124 998
	2001	369	2 227 416	1 305 009	1 218 293	407 162	12 480	761	121 065
	2002	356	2 251 874	1 348 373	1 227 579	339 377	11 878	2 618	118 325
	2003	342	2 237 042	1 315 724	1 175 706	309 989	12 878	108	112 915
	2004	338	2 490 769	1 529 122	1 389 061	314 604	15 607	116	115 628

¹ Part-time, apprenticeship and trainee positions are weighted.

² An association consisting of 451 (2003: 471) banks.

2 Assets and liabilities, domestic and foreign

All banks

In CHF millions / year-on-year growth rates in percent

Items	Domestic			Foreign			Total		
	2003	2004	in %	2003	2004	in %	2003	2004	in %
	1	2	3	4	5	6	7	8	9
Assets									
Liquid assets	16 475	15 427	- 6.4	1 126	2 198	95.2	17 601	17 625	0.1
Money market paper held	9 288	9 142	- 1.6	56 604	62 065	9.6	65 892	71 207	8.1
Claims against banks ¹	75 432	74 223	- 1.6	553 768	638 639	15.3	629 200	712 862	13.3
Claims against customers ¹	136 386	132 356	- 3.0	213 843	259 751	21.5	350 229	392 107	12.0
Mortgage claims	563 018	587 360	4.3	16 154	14 258	- 11.7	579 172	601 618	3.9
Securities trading portfolios	26 326	33 807	28.4	244 965	300 752	22.8	271 291	334 559	23.3
Financial investments	33 928	28 386	- 16.3	58 457	58 947	0.8	92 384	87 333	- 5.5
Participating interests	10 247	10 626	3.7	27 865	34 138	22.5	38 112	44 764	17.5
Tangible assets	18 743	18 153	- 3.1	645	713	10.5	19 388	18 865	- 2.7
Other ²	31 476	52 167	65.7	142 297	157 662	10.8	173 773	209 829	20.7
Total									
Total	921 318	961 647	4.4	1 315 724	1 529 122	16.2	2 237 042	2 490 769	11.3
of which									
in Swiss francs	864 449	879 434	1.7	131 183	145 163	10.7	995 632	1 024 597	2.9
in foreign currency	45 336	48 316	6.6	1 176 745	1 375 314	16.9	1 222 081	1 423 630	16.5
precious metals	10 853	9 855	- 9.2	7 793	8 486	8.9	18 646	18 341	- 1.6
Fiduciary assets	2 937	2 442	- 16.8	307 053	312 162	1.7	309 989	314 604	1.5
Liabilities									
Money market paper issued	3 173	2 340	- 26.3	53 692	87 229	62.5	56 865	89 568	57.5
Liabilities towards banks ¹	136 833	135 501	- 1.0	513 386	594 294	15.8	650 219	729 794	12.2
Liabilities towards customers									
in the form of savings and deposits	335 199	340 270	1.5	21 499	21 977	2.2	356 698	362 247	1.6
Other liabilities towards customers, sight	164 253	152 264	- 7.3	92 021	100 150	8.8	256 274	252 414	- 1.5
Other liabilities towards customers, time ¹	88 270	115 892	31.3	273 098	313 237	14.7	361 369	429 129	18.8
Medium-term bank-issued notes	32 370	29 794	- 8.0	.	.	.	32 370	29 794	- 8.0
Bonds / mortgage bonds	93 399	94 010	0.7	66 818	88 214	32.0	160 217	182 224	13.7
Other ³	89 276	110 885	24.2	153 994	182 105	18.3	243 270	292 990	20.4
Equity	118 563	120 753	1.8	1 198	1 855	54.9	119 761	122 608	2.4
Total									
Total	1 061 336	1 101 708	3.8	1 175 706	1 389 061	18.1	2 237 042	2 490 769	11.3
of which									
in Swiss francs	935 859	936 825	0.1	98 781	109 702	11.1	1 034 640	1 046 527	1.1
in foreign currency	120 419	137 265	14.0	1 064 950	1 265 965	18.9	1 185 369	1 403 230	18.4
precious metals	5 020	4 985	- 0.7	11 971	13 309	11.2	16 991	18 294	7.7
Fiduciary liabilities	49 030	49 070	0.1	260 960	265 534	1.8	309 989	314 604	1.5

¹ Including precious metals, securities lending, and non-monetary claims / liabilities arising from repo transactions.

² Accrued income and prepaid expenses, other assets, non-paid-up capital.

³ Accrued expenses and deferred income, other liabilities, value adjustments and provisions, fluctuation reserve for credit risks, reserves for general banking risks.

2 Assets and liabilities, domestic and foreign

Big banks

In CHF millions / year-on-year growth rates in percent

Items	Domestic			Foreign			Total		
	2003	2004	in %	2003	2004	in %	2003	2004	in %
	1	2	3	4	5	6	7	8	9
Assets									
Liquid assets	4 958	4 453	- 10.2	387	1 418	266.2	5 345	5 870	9.8
Money market paper held	1 252	1 269	1.4	39 104	45 709	16.9	40 355	46 978	16.4
Claims against banks ¹	30 345	30 988	2.1	451 572	532 936	18.0	481 917	563 925	17.0
Claims against customers ¹	56 342	53 944	- 4.3	148 922	191 053	28.3	205 264	244 998	19.4
Mortgage claims	189 984	198 896	4.7	13 657	11 035	- 19.2	203 641	209 931	3.1
Securities trading portfolios	16 144	22 431	38.9	237 970	290 987	22.3	254 114	313 419	23.3
Financial investments	9 081	4 187	- 53.9	24 395	24 540	0.6	33 476	28 727	- 14.2
Participating interests	6 010	6 477	7.8	25 843	31 495	21.9	31 853	37 972	19.2
Tangible assets	7 997	7 508	- 6.1	587	611	4.2	8 583	8 120	- 5.4
Other ²	13 537	35 386	161.4	130 574	148 181	13.5	144 112	183 567	27.4
Total									
Total	335 650	365 540	8.9	1 073 010	1 277 966	19.1	1 408 660	1 643 506	16.7
of which									
in Swiss francs	308 626	315 682	2.3	60 706	74 879	23.3	369 331	390 561	5.7
in foreign currency	18 691	20 136	7.7	1 005 544	1 195 763	18.9	1 024 235	1 215 900	18.7
precious metals	8 333	7 298	- 12.4	6 760	7 317	8.2	15 093	14 615	- 3.2
Fiduciary assets	10	6	- 40.0	50 227	50 436	0.4	50 237	50 442	0.4
Liabilities									
Money market paper issued	3 087	2 056	- 33.4	53 437	86 493	61.9	56 524	88 548	56.7
Liabilities towards banks ¹	81 260	85 884	5.7	428 241	500 664	16.9	509 501	586 548	15.1
Liabilities towards customers									
in the form of savings and deposits	108 891	108 354	- 0.5	125 19	12 622	0.8	121 410	120 976	- 0.4
Other liabilities towards customers, sight	84 044	76 562	- 8.9	44 350	52 107	17.5	128 393	128 668	0.2
Other liabilities towards customers, time ¹	50 470	61 755	22.4	225 907	265 188	17.4	276 377	326 944	18.3
Medium-term bank-issued notes	3 444	2 282	- 33.7	.	.	.	3 444	2 282	- 33.7
Bonds / mortgage bonds	6 526	9 369	43.6	65 603	86 702	32.2	72 129	96 071	33.2
Other ³	29 032	54 631	88.2	145 358	172 701	18.8	174 389	227 332	30.4
Equity	65 299	64 387	- 1.4	1 193	1 750	46.7	66 492	66 136	- 0.5
Total									
Total	432 052	465 280	7.7	976 608	1 178 226	20.6	1 408 660	1 643 506	16.7
of which									
in Swiss francs	353 386	346 986	- 1.8	50 223	59 933	19.3	403 609	406 919	0.8
in foreign currency	74 877	92 193	23.1	916 556	1 107 922	20.9	991 433	1 200 115	21.0
precious metals	3 790	3 678	- 2.9	9 829	10 364	5.4	13 619	14 043	3.1
Fiduciary liabilities	9 559	9 420	- 1.5	40 678	41 022	0.8	50 237	50 442	0.4

¹ Including precious metals, securities lending, and non-monetary claims / liabilities arising from repo transactions.

² Accrued income and prepaid expenses, other assets, non-paid-up capital.

³ Accrued expenses and deferred income, other liabilities, value adjustments and provisions, fluctuation reserve for credit risks, reserves for general banking risks.

3 Geographical breakdown of assets and liabilities shown in the balance sheet ¹

Total 106 banks ² (2003: 107)

In CHF millions

Countries	Foreign assets		Foreign liabilities		Net position	
	2003	2004	2003	2004	2003	2004
	1	2	3	4	5	6
Europe	724 690	804 944	646 285	720 457	78 405	84 487
European Union 15	674 321	752 029	547 381	594 021	126 940	158 008
Belgium	12 650	9 394	34 000	8 519	- 21 350	875
Denmark	4 450	4 801	2 795	4 354	1 655	447
Germany	71 548	77 730	73 166	84 065	- 1 619	- 6 334
Finland	1 881	1 753	603	908	1 278	845
France	53 681	53 564	43 057	29 361	10 624	24 203
Greece	4 868	8 437	3 573	3 453	1 295	4 985
Ireland	8 259	6 902	9 939	9 312	- 1 680	- 2 409
Italy	42 893	38 572	35 285	24 430	7 608	14 142
Luxembourg	20 015	20 074	28 003	30 814	- 7 988	- 10 740
Netherlands	24 495	29 168	16 940	18 654	7 555	10 513
Austria	12 996	15 491	6 816	3 647	6 180	11 844
Portugal	2 076	2 042	1 728	2 050	349	- 8
Sweden	4 156	3 812	2 652	2 288	1 504	1 524
Spain	9 948	9 359	12 384	9 563	- 2 436	- 204
United Kingdom	400 404	470 930	276 438	362 605	123 966	108 325
EFTA	1 614	3 017	1 022	890	591	2 127
Iceland	142	158	73	32	69	126
Norway	1 471	2 859	949	858	522	2 001
Rest of Europe	48 755	49 898	97 882	125 546	- 49 127	- 75 648
of which						
Guernsey	4 448	4 789	21 271	25 862	- 16 823	- 21 072
Jersey	29 033	27 958	51 059	68 608	- 22 026	- 40 650
Russian Federation	3 866	3 474	3 581	7 351	285	- 3 877
Turkey	2 112	2 554	3 457	3 664	- 1 345	- 1 110
North America	361 186	418 095	205 175	296 900	156 011	121 194
Canada	9 552	8 353	6 130	5 131	3 422	3 222
United States	351 634	409 742	199 045	291 769	152 589	117 973
Caribbean	58 023	77 701	101 661	120 071	- 43 638	- 42 370
of which						
Bahamas	6 238	9 298	18 390	17 412	- 12 152	- 8 114
Bermuda	6 194	4 550	8 557	7 223	- 2 362	- 2 673
Cayman Islands	23 964	40 002	28 209	43 188	- 4 245	- 3 187
Panama	3 573	4 283	9 603	10 728	- 6 030	- 6 445
West Indies (GB)	15 073	17 118	33 265	38 692	- 18 191	- 21 574
Latin America	12 240	11 122	16 026	15 724	- 3 786	- 4 602
of which						
Argentina	983	917	3 802	3 333	- 2 819	- 2 417
Brazil	2 969	2 720	4 524	4 685	- 1 555	- 1 965
Mexico	3 799	3 694	2 516	2 118	1 283	1 576
Middle East	13 171	15 799	47 386	39 135	- 34 214	- 23 336
of which						
Egypt	758	746	2 686	2 945	- 1 928	- 2 199
Israel	2 416	2 415	4 500	4 251	- 2 085	- 1 836
Saudi Arabia	2 763	2 908	7 259	5 447	- 4 496	- 2 538
Africa	4 583	5 025	8 938	11 750	- 4 355	- 6 726
of which						
Liberia	1 505	1 533	1 909	1 951	- 403	- 418
Nigeria	57	85	331	2 007	- 274	- 1 922
South Africa	1 169	1 519	1 882	2 634	- 713	- 1 115
Asia and Oceania	93 367	132 843	103 568	118 608	- 10 201	14 235
of which						
China	1 511	2 461	2 287	3 041	- 777	- 580
Hong Kong	10 258	22 060	26 870	26 471	- 16 612	- 4 412
India	1 700	2 986	2 205	3 962	- 506	- 976
Japan	44 535	68 357	35 866	38 068	8 669	30 288
Korea (South)	8 496	12 040	4 036	9 999	4 459	2 041
Singapore	14 321	9 601	11 574	12 217	2 747	- 2 616
Australia / New Zealand	10 771	21 679	8 224	21 403	2 547	276
Australia	9 620	20 658	7 373	20 480	2 247	178
New Zealand	1 151	1 021	851	923	300	97
All countries	1 278 031	1 487 527	1 137 263	1 344 090	140 768	143 437

¹ Excluding precious metals.

² Swiss banks (including their foreign branches) with business activities abroad.

4 Geographical breakdown of fiduciary assets and liabilities ¹

Total 106 banks ² (2003: 107)

In CHF millions

Countries	Foreign assets		Foreign liabilities		Net position	
	2003	2004	2003	2004	2003	2004
	1	2	3	4	5	6
Europe	266 525	270 249	96 034	92 420	170 491	177 829
European Union 15	213 127	208 481	67 010	66 080	146 117	142 401
Belgium	22 371	21 520	5 226	4 187	17 145	17 333
Denmark	446	416	205	220	242	195
Germany	9 905	12 441	8 370	7 704	1 534	4 737
Finland	.	.	146	145	.	.
France	21 434	25 995	8 846	7 866	12 588	18 129
Greece	138	17	4 245	4 720	- 4 107	- 4 703
Ireland	3 806	2 958	336	368	3 470	2 589
Italy	1 723	423	11 313	11 109	- 9 590	- 10 686
Luxembourg	70 232	65 629	1 737	2 655	68 495	62 974
Netherlands	40 031	39 877	2 622	2 469	37 409	37 408
Austria	360	451	1 000	979	- 641	- 527
Portugal	328	203	1 383	1 280	- 1 055	- 1 078
Sweden	264	396	661	574	- 397	- 178
Spain	749	518	7 190	6 254	- 6 441	- 5 736
United Kingdom	41 320	37 615	13 730	15 549	27 590	22 066
EFTA	40	.	201	214	- 160	.
Iceland	.	.	8	.	.	.
Norway	40	.	192	211	- 152	.
Rest of Europe	53 358	61 761	28 824	26 126	24 534	35 636
of which						
Guernsey	23 711	32 153	2 213	2 055	21 498	30 098
Jersey	22 830	22 136	5 753	3 371	17 077	18 765
Russian Federation	816	207	3 003	2 902	- 2 187	- 2 695
Turkey	907	738	4 721	4 791	- 3 815	- 4 053
North America	2 476	5 263	7 067	6 384	- 4 591	- 1 122
Canada	457	516	1 664	1 568	- 1 207	- 1 053
United States	2 019	4 747	5 403	4 816	- 3 384	- 69
Caribbean	8 293	8 081	64 642	72 966	- 56 349	- 64 885
of which						
Bahamas	3 875	4 153	6 341	7 616	- 2 466	- 3 463
Bermuda	.	.	1 243	1 755	.	.
Cayman Islands	3 332	3 102	8 201	8 753	- 4 869	- 5 652
Panama	56	243	14 767	16 397	- 14 711	- 16 154
West Indies (GB)	430	22	28 834	35 041	- 28 404	- 35 019
Latin America	695	77	16 961	15 658	- 16 266	- 15 581
of which						
Argentina	55	8	4 769	4 312	- 4 713	- 4 304
Brazil	176	26	3 547	3 267	- 3 370	- 3 240
Mexico	199	18	2 571	2 527	- 2 372	- 2 509
Middle East	3 730	711	32 638	31 145	- 28 908	- 30 433
of which						
Egypt	.	—	1 710	1 987	.	- 1 987
Israel	270	109	3 293	3 246	- 3 023	- 3 137
Saudi Arabia	.	.	9 811	8 787	.	.
Africa	1 007	13	9 586	10 146	- 8 579	- 10 132
of which						
Liberia	.	—	3 616	4 523	.	- 4 523
Nigeria	.	—	658	649	.	- 649
South Africa	26	9	711	694	- 684	- 685
Asia and Oceania	4 205	2 567	15 474	13 828	- 11 268	- 11 261
of which						
China	.	.	171	216	.	.
Hong Kong	589	166	4 428	4 342	- 3 838	- 4 177
India	.	—	917	919	.	- 919
Japan	767	203	809	803	- 42	- 600
Korea (South)	.	.	125	121	.	.
Singapore	1 872	2 180	1 234	1 244	638	936
Australia / New Zealand	112	17	1 174	1 480	- 1 062	- 1 462
Australia	110	17	699	768	- 589	- 751
New Zealand	.	—	476	712	.	- 712
All countries	287 044	287 025	243 577	244 026	43 467	42 999

¹ Excluding precious metals.

² Swiss banks (including their foreign branches) with business activities abroad.

5 Sectoral breakdown of domestic assets and liabilities

Total 69 banks

In CHF millions

Balance sheet items	Private households ¹	Private non-profit institutions serving households ²	Non-financial corporations		Financial corporations					General government ⁵	Other (domestic)	Total (domestic) (col. 1 to 12)		
	1	2	Private legal entities ³	Public ⁴	National Bank	Banks	Postal accounts	Pension funds	Insurance corporations, health insurance companies	Investment funds, other financial corporations	10		11	12	13
Assets														
Liquid assets	5 450	140	1 028	5 560	12 178
Money market paper held	659	42	482	4	490	253	.	0	—	12	4 782	982	7 706	
Claims against banks, sight	12 983	12 983
Claims against banks, time	47 872	47 872
Claims against customers	30 455	1 515	45 169	1 995	.	.	.	502	836	11 332	22 033	8 473	122 310	
Mortgage claims	426 148	5 631	105 112	653	.	66	.	1 352	322	16 535	845	3 179	559 844	
Securities and precious metals trading portfolios plus financial investments	.	8	9 039	35	1	20 142	.	.	1 293	5 618	11 037	9 510	56 683	
of which	.	.	.	.	.	.	.	.	.	.	.	.	.
bonds and notes	.	0	2 580	35	.	9 522	.	.	574	1 057	11 037	545	25 350	
shares and other equity-type paper	.	8	6 459	0	1	10 620	.	.	719	3 877	.	377	22 061	
investment fund units	.	.	.	.	.	.	.	.	.	684	.	.	684
Participating interests	.	0	945	15	.	2 197	.	.	73	6 467	.	81	9 778	
Total of other assets	.	.	.	.	.	.	.	.	.	.	.	63 788	63 788
Total	457 262	7 196	160 747	2 701	5 941	83 653	1 028	1 853	2 524	39 964	38 697	91 574	893 141	
Fiduciary assets	145	0	128	—	.	167	.	—	6	0	1 331	—	1 777	
Liabilities														
Money market paper issued	.	.	.	.	.	.	.	.	.	.	.	2 320	2 320
Liabilities towards banks, sight	.	.	.	.	263	16 334	.	.	.	.	.	.	16 597
Liabilities towards banks, time	.	.	.	.	14 507	94 786	.	.	.	.	.	.	109 293
Liabilities towards customers in the form of savings and deposits	278 397	4 293	10 405	414	.	.	.	21 621	2 138	3 776	1 609	527	323 180	
Other liabilities towards customers, sight	29 853	3 631	62 731	1 695	.	.	.	10 706	5 838	15 375	6 538	3 474	139 841	
Other liabilities towards customers, time	12 442	2 310	31 819	4 654	.	.	.	13 640	17 932	12 910	8 529	7 307	111 544	
Medium-term bank-issued notes	.	.	.	.	.	.	.	.	.	.	.	26 838	26 838
Bonds / mortgage bonds	.	.	.	.	.	40 947	.	.	.	.	.	49 338	90 285
Total of other liabilities	.	.	.	.	.	.	.	.	.	.	.	201 921	201 921
Total	320 693	10 235	104 955	6 762	14 770	152 067	.	45 967	25 908	32 061	16 677	291 725	1 021 819	
Fiduciary liabilities	13 917	896	5 892	71	.	2 738	.	493	525	4 263	22	1 612	30 428	

¹ Employed persons, economically inactive persons, and self-employed persons, whose accounts also serve private and not exclusively business purposes.

² These include churches (except for state churches), charities, foundations, associations, trade unions, political parties and professional organisations.

³ Including one-person companies, limited and general partnerships.

⁴ Swiss Federal Railways, Swiss Post, public transport companies, electricity, gas and water utilities, power stations, hospitals, sanatoria and nursing homes, old people's homes, etc.

⁵ Confederation, cantons, municipalities, social security organisations (state old-age and invalidity pension schemes, military service compensation scheme, accident and unemployment insurance schemes), state churches.

5 Sectoral breakdown of domestic assets and liabilities

Total 69 banks

In percent

Balance sheet items	Private households ¹	Private non-profit institutions serving households ²	Non-financial corporations		Financial corporations						General government ⁵	Other (domestic)	Total (domestic) (col. 1 to 12)	
	1	2	Private legal entities ³	Public ⁴	National Bank	Banks	Postal accounts	Pension funds	Insurance corporations, health insurance companies	Investment funds, other financial corporations	11	12		13
Assets														
Liquid assets	44.8	1.2	8.4	45.7	100
Money market paper held	8.5	0.5	6.3	0.0	6.4	3.3	.	0.0	—	0.2	62.1	12.7	100	
Claims against banks, sight	100.0	100
Claims against banks, time	—	100.0	100
Claims against customers	24.9	1.2	36.9	1.6	.	.	.	0.4	0.7	9.3	18.0	6.9	100	
Mortgage claims	76.1	1.0	18.8	0.1	.	0.0	.	0.2	0.1	3.0	0.2	0.6	100	
Securities and precious metals trading portfolios plus financial investments	.	0.0	15.9	0.1	0.0	35.5	.	.	2.3	9.9	19.5	16.8	100	
of which														
bonds and notes	.	0.0	10.2	0.1	.	37.6	.	.	2.3	4.2	43.5	2.2	100	
shares and other equity-type paper	.	0.0	29.3	0.0	0.0	48.1	.	.	3.3	17.6	.	1.7	100	
investment fund units	.	.	.	.	.	.	.	.	.	100.0	.	.	100
Participating interests	.	0.0	9.7	0.2	.	22.5	.	.	0.7	66.1	.	0.8	100	
Total of other assets	.	.	.	.	.	.	.	.	.	.	.	100.0	100
Total	51.2	0.8	18.0	0.3	0.7	9.4	0.1	0.2	0.3	4.5	4.3	10.3	100	
Fiduciary assets	8.2	0.0	7.2	—	.	9.4	.	—	0.3	0.0	74.9	—	100	
Liabilities														
Money market paper issued	100.0	100
Liabilities towards banks, sight	1.6	98.4	100
Liabilities towards banks, time	13.3	86.7	100
Liabilities towards customers in the form of savings and deposits	86.1	1.3	3.2	0.1	.	.	.	6.7	0.7	1.2	0.5	0.2	100	
Other liabilities towards customers, sight	21.3	2.6	44.9	1.2	.	.	.	7.7	4.2	11.0	4.7	2.5	100	
Other liabilities towards customers, time	11.2	2.1	28.5	4.2	.	.	.	12.2	16.1	11.6	7.6	6.6	100	
Medium-term bank-issued notes	100.0	100
Bonds / mortgage bonds	.	.	.	.	.	45.4	.	.	.	.	.	54.6	100
Total of other liabilities	100.0	100
Total	31.4	1.0	10.3	0.7	1.4	14.9	.	4.5	2.5	3.1	1.6	28.5	100	
Fiduciary liabilities	45.7	2.9	19.4	0.2	.	9.0	.	1.6	1.7	14.0	0.1	5.3	100	

¹ Employed persons, economically inactive persons, and self-employed persons, whose accounts also serve private and not exclusively business purposes.

² These include churches (except for state churches), charities, foundations, associations, trade unions, political parties and professional organisations.

³ Including one-person companies, limited and general partnerships.

⁴ Swiss Federal Railways, Swiss Post, public transport companies, electricity, gas and water utilities, power stations, hospitals, sanatoria and nursing homes, old people's homes, etc.

⁵ Confederation, cantons, municipalities, social security organisations (state old-age and invalidity pension schemes, military service compensation scheme, accident and unemployment insurance schemes), state churches.

6 Profit and loss account

In CHF thousands

Year	Income and expenses from ordinary banking operations																
	Net profit / loss from interest-differential business				Net profit / loss from commission business and services						Net dealing income	Other ordinary income		Administrative expenses		Gross profit	
	Interest and discount income	Interest and dividend income from trading portfolios and financial investments	Interest expenses	Profit (1+2-3)	Commission income			Expenses	Profit (5-9)	Total		of which from participating interests	Personnel expenses	General overheads	Total		
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	
1.00-8.00 All banks																	
2000	89 234 974	3 383 490	68 967 703	23 650 762	32 539 013	28 770 352	1 759 803	2 008 858	3 609 497	28 929 519	12 473 495	3 662 747	2 053 834	24 069 352	13 438 610	37 507 962	31 208 557
2001	86 071 387	3 358 730	66 621 152	22 808 964	28 473 446	24 379 927	1 838 417	2 255 102	3 261 589	25 211 854	8 882 897	4 376 776	2 659 287	23 578 800	13 605 160	37 183 960	24 096 530
2002	54 636 193	10 064 879	42 405 059	22 296 016	25 955 978	21 902 920	1 961 427	2 091 631	3 116 392	22 839 584	7 476 719	6 699 695	4 650 539	22 506 747	12 336 363	34 843 110	24 468 899
2003	47 592 870	12 266 553	36 297 220	23 562 203	25 571 020	21 263 051	1 748 381	2 559 588	3 006 955	22 564 068	4 093 847	4 721 553	2 848 590	22 251 786	11 295 273	33 547 059	21 394 612
2004	47 174 986	13 924 752	38 532 619	22 567 118	28 023 932	23 521 287	1 818 907	2 683 738	3 226 284	24 797 650	6 889 012	4 219 238	1 639 673	23 616 129	11 757 380	35 373 509	23 099 512
1.00 Cantonal banks																	
2000	10 860 342	465 515	7 094 523	4 231 334	1 838 237	1 530 056	95 392	212 789	240 645	1 597 594	503 552	378 387	57 444	2 048 333	1 314 809	3 363 142	3 347 724
2001	11 414 757	471 313	7 404 066	4 482 005	1 580 931	1 231 192	117 055	232 684	210 015	1 370 915	126 746	335 337	93 225	2 075 802	1 387 947	3 463 749	2 851 251
2002	10 003 460	454 821	5 940 359	4 517 924	1 489 005	1 115 525	124 218	249 262	205 306	1 283 698	316 832	200 855	89 021	2 091 464	1 320 722	3 412 186	2 907 121
2003	8 578 531	403 672	4 537 927	4 444 274	1 619 686	1 191 923	121 221	306 542	196 670	1 423 019	468 128	322 415	95 663	2 171 986	1 291 481	3 463 467	3 194 370
2004	8 091 762	356 091	4 051 402	4 396 450	1 800 944	1 339 352	125 474	336 118	207 348	1 593 597	538 533	309 527	101 247	2 180 349	1 322 832	3 503 181	3 334 931
2.00 Big banks																	
2000	60 086 622	1 320 454	48 909 321	12 497 755	15 763 692	13 890 545	977 480	895 667	1 724 690	14 039 002	8 994 842	2 260 053	1 503 810	14 017 695	7 602 975	21 620 670	16 170 982
2001	56 547 104	1 294 423	46 444 403	11 397 124	14 255 051	12 143 654	1 081 572	1 029 825	1 657 572	12 597 479	6 958 878	2 868 004	2 016 654	13 308 425	7 393 789	20 702 214	13 119 271
2002	30 293 824	8 165 640	27 225 916	11 233 548	13 037 525	10 906 670	1 178 930	951 925	1 585 114	11 452 411	5 383 118	5 655 315	4 146 545	12 536 376	6 425 784	18 962 160	14 762 232
2003	27 722 986	10 535 243	25 646 170	12 612 059	12 705 246	10 335 302	1 129 911	1 240 033	1 585 231	11 120 015	1 342 527	3 553 005	2 372 175	12 245 028	5 608 814	17 853 842	10 773 764
2004	27 773 108	12 235 751	28 581 087	11 427 772	13 993 431	11 631 384	1 180 064	1 181 983	1 593 953	12 399 478	4 208 893	2 931 873	1 061 848	13 193 721	5 814 754	19 008 475	11 959 541
3.00 Regional banks and savings banks																	
2000	2 903 874	160 962	1 756 059	1 308 776	358 356	289 337	7 798	61 221	32 764	325 593	77 663	51 948	5 055	489 109	361 221	850 330	913 650
2001	3 078 553	148 425	1 897 582	1 329 396	285 445	214 728	8 308	62 409	27 046	258 399	49 018	38 394	4 807	512 387	379 357	891 744	783 463
2002	2 674 569	140 036	1 515 012	1 299 594	255 691	179 772	8 814	67 105	29 554	226 138	44 171	29 473	4 579	501 046	373 887	874 933	724 442
2003	2 431 615	135 077	1 229 724	1 336 967	265 496	183 149	9 711	72 636	31 372	234 124	64 931	52 023	7 176	519 590	403 914	923 504	764 541
2004	2 265 954	126 360	1 041 057	1 351 256	286 971	204 650	8 090	74 231	34 260	252 711	72 408	44 247	6 729	509 610	411 834	921 444	799 179
4.00 Raiffeisen banks																	
2000	2 786 830	124 602	1 698 789	1 212 643	163 556	144 770	2 321	16 465	10 932	152 624	52 509	104 893	3 231	493 422	337 297	830 719	691 950
2001	3 115 394	116 736	1 903 913	1 328 216	134 718	113 502	2 914	18 302	9 230	125 488	51 576	107 340	7 448	556 293	377 402	933 695	678 926
2002	3 047 992	107 031	1 704 207	1 450 816	130 032	104 045	3 795	22 192	10 870	119 162	62 470	117 950	8 081	607 804	412 644	1 020 448	729 950
2003	2 794 998	98 153	1 313 960	1 579 191	140 554	105 145	5 313	30 096	12 260	128 294	66 177	134 148	7 282	639 272	412 632	1 051 904	855 906
2004	2 756 869	87 975	1 211 255	1 633 589	165 784	123 408	5 262	37 114	17 769	148 015	56 358	143 941	8 352	696 989	459 660	1 156 649	825 254

6 Profit and loss account / continued

In CHF thousands

Year	Annual profit / annual loss								Appropriation of profit / Elimination of losses								
	Depre- ciation of tangible assets	Value adjust- ments, provisions and losses	Sub-total	Extra- ordinary income	Extra- ordinary expenses	Taxes	Profit for year	Loss for year	Distri- bution of profit	Reserves Allocation to (+)	Transfer from (-)	Emolu- ments	Allocation to staff welfare schemes	Other appro- priation	Elimination of losses (-)	To be carried forward Retained earnings (+)	Accumu- lated losses (-)
	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34
1.00–8.00 All banks																	
2000	3 803 482	4 591 163	22 813 912	2 619 086	2 452 183	3 817 557	19 473 753	310 496	8 477 220	8 605 653	- 204 223	6 844	7 358	87 877	- 4 854	6 692 844	- 154 477
2001	4 272 614	6 883 799	12 940 117	2 841 570	1 570 547	2 491 817	12 480 428	761 103	4 607 257	6 747 734	- 508 823	5 988	5 629	60 146	- 2 309	6 716 055	- 324 706
2002	6 224 476	7 285 064	10 959 359	1 812 601	1 513 397	1 999 380	11 877 564	2 618 382	6 516 996	5 143 790	- 173 511	3 905	5 714	56 541	- 15 861	6 081 048	- 1 792 709
2003	3 420 827	3 239 363	14 734 422	2 345 155	1 576 503	2 733 746	12 877 561	108 235	6 781 868	3 309 722	- 261 773	3 232	5 094	57 154	- 25 362	8 706 531	- 216 498
2004	3 077 415	1 655 858	18 366 239	2 203 743	1 703 584	3 375 739	15 607 057	116 402	8 394 078	5 094 463	- 8 349	3 574	6 039	46 724	- 9 693	10 946 234	- 218 279
1.00 Cantonal banks																	
2000	456 173	1 193 746	1 697 805	960 258	1 632 462	103 216	1 071 816	149 432	679 275	384 278	- 145 000	—	3 000	3 037	—	38 211	—
2001	472 855	2 167 687	210 709	1 195 358	845 205	97 172	893 101	429 409	582 041	306 708	- 427 000	—	3 000	350	—	36 804	—
2002	711 112	1 775 033	420 976	409 319	1 067 612	94 653	895 682	1 227 653	569 201	320 892	- 6 300	—	3 000	1 350	—	36 993	- 1 220 305
2003	592 756	550 408	2 051 206	262 119	1 005 372	100 909	1 207 044	—	721 645	501 145	—	—	3 000	1 810	—	35 708	—
2004	478 628	304 561	2 551 742	387 953	1 244 315	118 950	1 576 427	—	793 045	778 133	—	—	3 000	1 920	—	35 692	—
2.00 Big banks																	
2000	2 322 072	1 409 694	12 439 216	787 296	197 974	1 489 956	11 538 582	—	3 873 819	6 349 300	—	—	—	—	—	3 287 090	—
2001	2 590 822	3 062 458	7 465 991	123 440	50 619	1 028 883	6 509 929	—	1 160 000	4 754 772	—	—	—	—	—	3 882 211	—
2002	4 008 660	3 905 289	6 848 283	289 325	12 029	802 686	7 047 995	725 102	3 574 525	3 579 780	—	—	—	—	—	3 050 798	—
2003	1 686 745	1 159 342	7 927 677	542 031	42 512	1 373 894	7 053 302	—	3 438 483	1 303 901	—	—	—	—	—	5 361 717	—
2004	1 536 564	231 431	10 191 546	1 167 785	54 843	1 943 567	9 360 921	—	5 132 769	2 809 847	—	—	—	—	—	7 186 085	—
3.00 Regional banks and savings banks																	
2000	85 444	278 030	550 176	20 499	93 391	107 813	370 319	848	124 050	197 360	—	—	1 208	2 683	—	51 818	- 824
2001	79 822	207 083	496 558	46 704	101 617	93 326	348 318	—	116 443	228 218	—	—	1 129	2 894	—	7 367	—
2002	70 801	244 196	409 445	45 409	71 230	93 363	293 407	3 145	128 710	161 397	- 3 131	—	1 214	3 154	—	6 091	—
2003	80 995	175 071	508 475	40 281	80 324	104 764	363 668	—	139 433	217 718	—	—	1 344	2 795	—	8 105	—
2004	94 555	143 651	560 973	31 251	92 027	114 823	385 383	9	146 407	235 758	—	—	989	2 613	—	7 280	—
4.00 Raiffeisen banks																	
2000	115 147	83 865	492 938	4 462	6 369	142 074	348 957	—	12 331	336 626	—	—	—	—	—	—	—
2001	227 383	77 347	374 196	905	12 824	27 070	335 207	—	13 893	321 314	—	—	—	—	—	—	—
2002	142 352	69 542	518 056	7 135	2 010	93 834	429 347	—	15 590	413 757	—	—	—	—	—	—	—
2003	133 648	153 009	569 249	28 757	5 238	139 517	453 251	—	17 456	435 795	—	—	—	—	—	—	—
2004	129 449	42 820	652 985	11 753	5 140	153 736	505 862	—	19 300	486 562	—	—	—	—	—	—	—

6 Profit and loss account / continued

In CHF thousands

Year	Income and expenses from ordinary banking operations															Gross profit
	Net profit / loss from interest-differential business				Net profit / loss from commission business and services					Net dealing income	Other ordinary income		Administrative expenses		Total	
	Interest and discount income	Interest and dividend income from trading portfolios and financial investments	Interest expenses	Profit (1+2-3)	Commission income	Expenses	Profit (5-9)	Total	of which from participating interests		Personnel expenses	General overheads				
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17

5.00 Other banks (5.11-5.20)

2000	11 296 447	1 249 032	8 554 889	3 990 590	11 593 864	10 234 692	639 937	719 235	1 304 074	10 289 793	2 316 948	801 112	453 108	5 631 541	3 207 030	8 838 571	8 559 870
2001	10 889 781	1 245 664	8 222 888	3 912 554	9 754 626	8 448 432	592 155	714 039	1 115 064	8 639 559	1 291 402	966 603	507 059	5 686 399	3 414 760	9 101 159	5 708 963
2002	8 005 021	1 140 483	5 560 181	3 585 324	9 144 387	7 871 747	602 067	670 573	1 095 219	8 049 168	1 345 989	614 120	380 776	5 602 336	3 256 796	8 859 132	4 735 467
2003	5 664 268	1 032 322	3 293 118	3 403 473	8 892 390	7 706 419	407 485	778 486	969 899	7 922 492	1 810 277	615 820	351 084	5 482 290	3 072 701	8 554 991	5 197 071
2004	5 904 090	996 365	3 357 452	3 543 004	9 654 788	8 343 376	437 916	873 496	1 143 190	8 511 599	1 712 964	753 195	453 774	5 769 003	3 205 066	8 974 069	5 546 693

5.11 Commercial banks

2000	1 845 267	141 683	1 208 061	778 889	1 201 544	984 749	17 622	199 173	113 665	1 087 879	312 370	62 220	19 108	777 070	529 196	1 306 266	935 092
2001	1 868 831	155 417	1 205 336	818 912	1 042 861	784 136	20 297	238 428	107 038	935 823	125 906	36 561	17 720	755 449	530 834	1 286 283	630 918
2002	1 339 042	82 533	736 276	685 299	398 817	207 248	18 480	173 089	45 035	353 782	13 168	3 758	15 666	360 195	277 900	638 095	417 910
2003	1 171 317	101 140	600 262	672 195	372 955	184 968	12 960	175 027	41 752	331 203	135 548	35 286	16 507	346 829	260 271	607 100	567 133
2004	1 120 863	79 941	534 526	666 278	361 311	181 263	10 970	169 078	46 055	315 256	84 463	34 191	14 168	340 701	255 905	596 606	503 582

5.12 Stock exchange banks

2000	2 463 778	402 162	1 950 976	914 964	3 721 201	3 610 945	26 375	83 881	409 612	3 311 589	951 960	257 789	175 285	1 618 868	899 945	2 518 813	2 917 490
2001	2 161 793	438 761	1 742 032	858 522	3 141 104	3 039 448	24 787	76 869	369 139	2 771 965	344 508	340 504	301 513	1 665 341	924 153	2 589 494	1 726 004
2002	1 625 864	376 860	1 066 594	936 130	3 668 801	3 478 280	28 022	162 499	397 211	3 271 590	593 509	232 687	241 408	2 165 859	1 129 354	3 295 213	1 738 703
2003	1 129 127	320 826	647 651	802 302	3 381 604	3 213 805	30 948	136 851	351 081	3 030 523	813 859	256 710	204 787	2 048 127	998 880	3 047 007	1 856 386
2004	1 137 999	300 507	624 432	814 074	3 698 195	3 527 701	23 828	146 666	420 811	3 277 384	797 583	315 981	244 305	2 137 370	1 036 487	3 173 857	2 031 165

5.14 Other banking institutions

2000	126 714	9 764	42 190	94 288	218 479	6 375	193 287	18 817	71 049	147 430	- 2 862	19 183	5 862	72 793	74 436	147 229	110 811
2001	139 920	10 338	51 327	98 931	225 425	244	206 915	18 266	75 633	149 792	- 17 615	26 100	11 428	76 207	77 387	153 594	103 614
2002	129 499	9 318	47 592	91 225	241 836	172	220 081	21 583	79 628	162 208	- 14 619	14 658	18	72 486	75 915	148 401	105 070
2003	68 852	13 525	37 032	45 345	153 096	168	18 763	134 165	2 873	150 223	5 117	10 470	18	71 758	69 248	141 006	70 147
2004	76 097	17 145	42 658	50 584	145 039	183	3 129	141 727	1 959	143 080	41	20 090	11 451	70 146	67 733	137 879	75 916

5.20 Foreign-controlled banks

2000	6 860 687	695 424	5 353 663	2 202 448	6 452 640	5 632 623	402 653	417 364	709 748	5 742 892	1 055 480	461 920	252 854	3 162 810	1 703 453	4 866 263	4 596 480
2001	6 719 237	641 148	5 224 193	2 136 192	5 345 236	4 624 604	340 156	380 476	563 253	4 781 983	838 603	563 439	176 399	3 189 402	1 882 386	5 071 788	3 248 424
2002	4 910 616	671 772	3 709 719	1 872 669	4 834 936	4 186 048	335 485	313 403	573 346	4 261 590	753 931	363 017	123 684	3 003 796	1 773 627	4 777 423	2 473 785
2003	3 294 972	596 833	2 008 173	1 883 632	4 984 736	4 307 479	344 814	332 443	574 193	4 410 543	855 753	313 354	129 772	3 015 577	1 744 302	4 759 879	2 703 404
2004	3 569 131	598 772	2 155 837	2 012 066	5 450 243	4 634 229	399 989	416 025	674 364	4 775 879	830 876	382 933	183 850	3 220 786	1 844 940	5 065 726	2 936 028

6 Profit and loss account / continued

In CHF thousands

Year	Annual profit / annual loss								Appropriation of profit / Elimination of losses								
	Depre- ciation of tangible assets	Value adjust- ments, provisions and losses	Sub-total	Extra- ordinary income	Extra- ordinary expenses	Taxes	Profit for year	Loss for year	Distri- bution of profit	Reserves Allocation to (+)	Transfer from (-)	Emolu- ments	Allocation to staff welfare schemes	Other appro- priation	Elimination of losses (-)	To be carried forward Retained earnings (+)	Accumu- lated losses (-)
	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34

5.00 Other banks (5.11–5.20)

2000	748 596	1 548 711	6 262 563	788 655	464 352	1 445 742	5 272 652	131 527	3 139 979	1 313 543	- 59 223	6 844	3 150	3 982	—	3 143 365	- 126 858
2001	814 943	1 193 598	3 700 422	1 308 485	452 579	922 533	3 857 826	224 031	2 325 552	1 114 288	- 81 823	5 988	1 500	3 607	—	2 640 304	- 231 403
2002	1 218 707	1 126 248	2 390 512	930 996	281 665	760 868	2 920 867	641 892	2 059 945	665 670	- 164 080	3 905	1 500	1 922	- 12 594	2 895 468	- 544 579
2003	851 823	1 122 750	3 222 498	1 307 583	273 864	844 095	3 500 627	88 506	2 284 161	849 902	- 261 773	3 232	750	32 872	- 20 000	3 181 545	- 202 584
2004	773 401	864 105	3 909 187	533 620	218 224	864 088	3 453 154	92 658	2 098 541	782 749	- 8 349	3 574	1 050	16 418	—	3 584 843	- 203 171

5.11 Commercial banks

2000	98 353	430 380	406 358	251 380	65 212	143 308	449 219	—	258 516	186 440	—	—	—	—	—	17 479	—
2001	103 265	143 209	384 444	89 330	34 888	89 680	350 164	958	238 211	112 164	—	—	—	—	—	16 216	—
2002	53 907	165 145	198 858	26 214	38 552	47 952	143 770	5 201	70 979	62 130	—	—	—	100	—	21 204	- 5 041
2003	57 615	256 011	253 506	188 800	14 096	78 027	350 182	—	77 625	271 500	—	—	—	100	—	17 860	—
2004	47 306	207 694	248 581	27 494	29 548	60 113	186 413	—	71 067	115 700	—	—	—	100	—	16 684	—

5.12 Stock exchange banks

2000	262 493	215 982	2 439 014	131 809	79 239	505 878	2 011 790	26 084	1 408 393	440 569	—	6 844	250	550	—	309 083	- 48 630
2001	245 137	166 814	1 314 054	424 606	62 309	294 193	1 469 675	87 517	1 000 928	465 856	- 10 715	5 988	—	475	—	208 851	- 119 518
2002	732 548	349 987	656 168	338 444	91 847	268 632	1 148 761	514 627	1 122 522	138 263	- 164 080	3 905	—	120	—	191 613	- 363 659
2003	334 741	184 210	1 337 435	299 558	56 060	279 998	1 329 666	28 733	1 068 299	203 136	- 103 387	3 232	—	190	—	205 696	- 48 452
2004	254 166	112 932	1 664 068	138 875	36 539	327 459	1 438 945	—	1 157 258	254 651	- 7 280	3 574	—	140	—	278 011	- 17 566

5.14 Other banking institutions

2000	12 307	22 240	76 264	7 227	7 887	15 466	60 138	—	74 007	14 707	—	—	—	130	—	3 350	—
2001	12 947	27 324	63 343	16 186	5 964	13 854	59 712	—	34 465	11 271	—	—	—	30	—	17 296	—
2002	10 064	24 791	70 216	11 012	3 197	19 421	58 610	—	46 568	12 318	—	—	—	30	—	1 092	—
2003	12 498	13 494	44 155	171 790	7 866	36 153	171 926	—	49 974	5 104	- 7 646	—	—	60	—	125 309	—
2004	8 836	10 201	56 879	521	8 303	12 000	37 097	—	139 225	22 164	—	—	—	60	—	957	—

5.20 Foreign-controlled banks

2000	375 443	880 109	3 340 926	398 239	312 014	781 090	2 751 505	105 443	1 399 063	671 827	- 59 223	—	2 900	3 302	—	2 813 452	- 78 228
2001	453 594	856 251	1 938 581	778 363	349 418	524 805	1 978 276	135 556	1 051 948	524 997	- 71 108	—	1 500	3 102	—	2 397 941	- 111 885
2002	422 189	586 324	1 465 271	555 326	148 070	424 863	1 569 727	122 064	819 876	452 960	—	—	1 500	1 672	- 12 594	2 681 559	- 175 879
2003	446 969	669 035	1 587 401	647 435	195 841	449 916	1 648 853	59 773	1 088 264	370 162	- 150 740	—	750	32 522	- 20 000	2 832 681	- 154 131
2004	463 093	533 277	1 939 660	366 731	143 834	464 517	1 790 698	92 658	730 990	390 234	- 1 069	—	1 050	16 118	—	3 289 191	- 185 605

6 Profit and loss account / continued

In CHF thousands

Year	Income and expenses from ordinary banking operations																
	Net profit / loss from interest-differential business				Net profit / loss from commission business and services					Net dealing income	Other ordinary income		Administrative expenses		Gross profit		
	Interest and discount income	Interest and dividend income from trading portfolios and financial investments	Interest expenses	Profit (1+2-3)	Commission income			Expenses	Profit (5-9)		Total	of which from participating interests	Personnel expenses	General overheads		Total	
1	2	3	4	Total	Securities trading and investment business	Lending business	Other services	9	10	11	12	13	14	15	16	17	
7.00 Branches of foreign banks																	
2000	859 083	13 608	752 811	119 880	368 952	312 367	30 312	26 273	26 298	342 654	108 185	23 628	1 549	235 482	180 389	415 871	178 476
2001	647 712	29 880	554 672	122 920	401 806	253 845	30 229	117 732	27 962	373 844	138 329	10 794	—	319 796	186 874	506 670	139 218
2002	438 914	20 598	331 682	127 830	377 781	263 984	38 638	75 159	22 989	354 792	113 883	26 658	—	280 132	189 423	469 555	153 606
2003	281 671	11 697	183 964	109 404	386 981	251 343	69 884	65 754	20 574	366 407	94 962	22 648	—	276 125	165 899	442 024	151 396
2004	256 125	63 677	197 089	122 713	403 845	254 396	57 503	91 946	21 408	382 437	45 931	26 996	—	276 395	180 062	456 457	121 621
8.00 Private banks																	
2000	441 776	49 317	201 310	289 783	2 452 354	2 368 584	6 562	77 208	270 094	2 182 260	419 796	42 726	29 636	1 153 770	434 890	1 588 660	1 345 905
2001	378 086	52 288	193 628	236 746	2 060 870	1 974 574	6 185	80 111	214 700	1 846 170	266 947	50 303	30 094	1 119 698	465 030	1 584 728	815 438
2002	172 413	36 270	127 703	80 980	1 521 557	1 461 177	4 965	55 415	167 340	1 354 217	210 255	55 324	21 537	887 589	357 107	1 244 696	456 081
2003	118 802	50 387	92 357	76 832	1 560 668	1 489 770	4 857	66 041	190 949	1 369 719	246 844	21 494	15 210	917 494	339 832	1 257 326	457 565
2004	127 078	58 532	93 276	92 334	1 718 169	1 624 721	4 597	88 851	208 357	1 509 812	253 926	9 458	7 723	990 062	363 173	1 353 235	512 294

6 Profit and loss account / continued

In CHF thousands

Year	Annual profit / annual loss								Appropriation of profit / Elimination of losses								
	Depreciation of tangible assets	Value adjustments, provisions and losses	Sub-total	Extra-ordinary income	Extra-ordinary expenses	Taxes	Profit for year	Loss for year	Distribution of profit	Reserves Allocation to (+)	Transfer from (-)	Emoluments	Allocation to staff welfare schemes	Other appropriation	Elimination of losses (-)	To be carried forward Retained earnings (+)	Accumulated losses (-)
	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34

7.00 Branches of foreign banks

2000	13 478	23 763	141 235	36 252	5 430	42 677	158 070	28 689	—	—	—	—	—	76 730	- 4 854	76 317	- 26 795
2001	16 111	126 680	- 3 572	40 128	11 272	30 733	102 213	107 663	—	—	—	—	—	52 986	- 2 309	50 951	- 93 302
2002	18 274	72 427	62 905	67 251	7 643	26 263	116 534	20 282	—	—	—	—	—	49 985	- 3 267	80 921	- 27 138
2003	17 531	25 110	108 754	21 900	11 242	30 463	108 679	19 729	—	—	—	—	—	19 310	- 5 362	104 903	- 13 914
2004	13 871	16 504	91 245	28 590	13 500	21 926	108 143	23 735	—	—	—	—	—	25 497	- 9 693	109 615	- 15 108

8.00 Private banks

2000	62 572	53 354	1 229 978	21 664	52 205	486 079	713 357	—	647 766	24 546	—	—	—	1 445	—	96 043	—
2001	70 678	48 946	695 814	126 551	96 431	292 100	433 833	—	409 328	22 434	—	—	—	309	—	98 418	—
2002	54 571	92 330	309 180	63 166	71 207	127 713	173 733	308	169 026	2 294	—	—	—	130	—	10 776	- 687
2003	57 330	53 673	346 563	142 484	157 951	140 105	190 990	—	184 110	1 261	—	—	—	366	—	14 553	—
2004	50 947	52 786	408 561	42 791	75 536	158 650	217 167	—	204 016	1 414	—	—	1 000	276	—	22 719	—

7 Required equity

In CHF millions

End of year	Eligible equity					Required equity											Excess equity / net (5–17)	
	Eligible core capital	Eligible supplementary capital	Total equity (1+2)	Deductions	Total eligible equity (3–4)	Risk-weighted positions												Required equity 8%
	1	2	3	4	5	Balance sheet assets	Commitment credits	Contingent liabilities	Irrevocable facilities granted	Fixed forward contracts and purchased options	Net positions not in the trading book	Equity requirements for market risks – standard method ¹ , including open positions	Equity requirements for market risks – internal model ¹	Value adjustments and provisions included in liabilities	Total risk-weighted positions (6 to 13 –14)	Total required equity / gross	Total required equity / net ²	18
1.00–5.00 Total groups of banks																		
2000	123 433	31 892	155 325	31 991	123 333	810 441	623	51 083	18 911	19 945	47 602	18 831	16 714	11 343	972 807	77 825	74 589	48 744
2001	121 991	34 541	156 532	35 766	120 766	835 467	972	80 765	11 804	11 625	56 044	17 902	16 735	10 585	1 020 729	81 658	78 403	42 363
2002	122 472	30 660	153 132	35 100	118 032	822 312	551	55 959	10 438	12 395	49 274	16 618	14 122	10 501	971 168	77 693	75 298	42 734
2003	125 337	28 075	153 412	38 808	114 603	839 334	346	72 555	12 404	26 621	48 226	21 308	13 961	8 743	1 026 012	82 081	74 573	40 030
2004	129 029	28 772	157 801	35 876	121 925	868 958	599	79 707	23 198	44 112	52 348	19 149	28 849	7 875	1 109 045	88 724	78 035	43 889
1.00 Cantonal banks																		
2000	19 079	1 716	20 796	1 072	19 723	171 483	106	2 462	2 102	937	10 436	4 817	355	5 051	187 647	15 012	13 818	5 906
2001	18 991	1 459	20 450	1 245	19 206	174 381	68	2 582	2 090	1 050	11 014	4 908	355	5 566	190 883	15 271	14 026	5 179
2002	19 298	1 344	20 643	1 481	19 162	177 408	75	2 446	2 009	883	10 536	4 623	355	5 866	192 468	15 397	14 111	5 051
2003	22 062	997	23 059	1 386	21 673	172 595	51	2 608	2 288	1 005	10 118	5 576	355	5 398	189 197	15 136	13 730	7 943
2004	24 150	814	24 963	1 310	23 653	171 487	71	2 806	2 473	1 100	9 782	5 958	355	4 851	189 181	15 134	13 683	9 970
2.00 Big banks																		
2000	66 775	23 595	90 370	28 152	62 219	425 242	55	32 862	15 159	16 848	16 798	941	13 938	1 907	519 935	41 595	39 538	22 680
2001	63 453	25 426	88 880	31 206	57 674	439 304	72	61 252	8 401	7 945	19 635	2 339	13 551	1 130	551 368	44 109	42 087	15 587
2002	62 816	21 533	84 349	30 304	54 045	424 239	10	40 288	7 506	9 428	14 151	2 207	12 990	1 119	509 700	40 776	39 654	14 391
2003	62 263	19 475	81 737	33 333	48 404	440 294	9	56 417	8 891	23 347	11 017	5 580	12 530	347	557 738	44 619	38 504	9 900
2004	62 322	19 406	81 728	30 490	51 238	463 311	34	61 849	19 480	40 277	13 365	2 491	27 548	264	628 091	50 247	41 006	10 232
3.00 Regional banks and savings banks																		
2000	4 830	676	5 506	80	5 426	44 210	2	699	296	62	2 011	172	—	1 412	46 039	3 683	3 695	1 731
2001	5 150	587	5 737	80	5 657	44 684	—	604	290	57	1 947	175	—	1 270	46 488	3 719	3 728	1 929
2002	5 114	689	5 802	72	5 731	45 290	0	525	284	45	2 041	196	—	1 260	47 121	3 770	3 780	1 950
2003	5 300	714	6 014	84	5 930	45 566	0	449	280	66	2 132	226	—	1 159	47 560	3 805	3 815	2 116
2004	5 554	729	6 284	108	6 176	45 861	0	405	284	57	2 051	228	—	1 069	47 818	3 825	3 827	2 350
4.00 Raiffeisen banks																		
2000	3 507	1 754	5 261	78	5 184	41 720	—	81	111	59	1 195	252	—	375	43 043	3 443	3 443	1 740
2001	3 916	1 958	5 874	96	5 778	43 560	—	78	117	67	1 162	312	—	387	44 909	3 593	3 593	2 185
2002	4 307	2 154	6 461	109	6 352	46 710	—	77	103	51	916	318	—	403	47 773	3 822	3 822	2 530
2003	4 802	2 401	7 203	115	7 088	49 569	—	103	93	43	903	285	—	398	50 599	4 048	4 048	3 040
2004	5 316	2 658	7 974	343	7 631	51 873	—	148	93	62	789	603	—	379	53 189	4 255	4 255	3 376
5.00 Other banks																		
2000	29 241	4 151	33 392	2 610	30 782	127 786	460	14 979	1 243	2 040	17 163	12 649	2 421	2 598	176 143	14 091	14 095	16 687
2001	30 481	5 110	35 591	3 139	32 452	133 538	832	16 249	907	2 505	22 285	10 168	2 829	2 232	187 081	14 966	14 969	17 483
2002	30 937	4 941	35 878	3 135	32 743	128 665	466	12 622	536	1 989	21 629	9 275	778	1 854	174 106	13 928	13 931	18 812
2003	30 910	4 488	35 398	3 889	31 509	131 310	286	12 978	852	2 159	24 056	9 641	1 075	1 440	180 917	14 473	14 477	17 032
2004	31 686	5 165	36 852	3 626	33 226	136 426	493	14 499	869	2 615	26 361	9 869	945	1 311	190 767	15 261	15 265	17 961

¹ Weighted with a factor of 12.5.

² In accordance with art. 4 para. 3 Banking Act and art. 13 (b) Banking Ordinance.

8 Cash liquidity and total liquidity

In CHF millions

Group	End of year	Cash liquidity ¹			Total liquidity		
		Liquid assets		Liquidity ratio I in %	Liquid assets and easily realisable assets		Liquidity ratio II in %
		available	required		available	required	
		1	2	3	4	5	6
1.00 Cantonal banks	2000	2 103	1 608	131	16 256	12 582	129
	2001	2 336	1 722	136	19 409	11 965	162
	2002	2 330	1 684	138	20 340	12 142	168
	2003	2 443	1 668	146	22 776	12 022	189
	2004	2 200	1 757	125	22 101	13 335	166
2.00 Big banks	2000	3 207	3 102	103	110 292	61 909	178
	2001	3 863	3 619	107	183 025	119 391	153
	2002	3 724	3 656	102	159 211	111 200	143
	2003	4 178	3 917	107	169 273	109 390	155
	2004	4 420	4 306	103	185 135	131 465	141
3.00 Regional banks and savings banks	2000	1 150	391	294	5 043	2 984	169
	2001	1 156	415	279	5 473	3 145	174
	2002	1 295	422	307	6 065	3 287	184
	2003	1 332	475	281	6 392	3 615	177
	2004	1 212	472	257	5 969	3 700	161
4.00 Raiffeisen banks ²	2000	796	377	211	3 410	3 063	111
	2001	819	448	183	3 664	3 083	119
	2002	806	434	186	3 814	3 082	124
	2003	1 216	606	201	5 864	3 486	168
	2004	1 346	673	200	4 272	3 931	109
5.00 Other banks	2000	1 921	1 091	176	32 987	15 824	208
	2001	1 769	1 030	172	45 268	20 699	219
	2002	1 785	1 032	173	46 454	21 368	217
	2003	2 622	1 128	232	56 747	24 466	232
	2004	1 894	1 075	176	52 470	26 528	198
5.11 Commercial banks	2000	409	323	126	4 999	3 160	158
	2001	431	292	147	4 479	2 877	156
	2002	346	201	172	2 454	1 593	154
	2003	404	213	190	3 517	1 719	205
	2004	317	199	159	3 883	1 766	220
5.12 Stock exchange banks	2000	723	391	185	9 567	4 800	199
	2001	608	345	176	12 136	5 178	234
	2002	718	444	162	13 612	6 376	214
	2003	1 159	455	255	16 331	6 802	240
	2004	767	451	170	15 214	6 844	222
5.14 Other banking institutions	2000	39	11	368	326	103	317
	2001	47	11	439	265	104	254
	2002	34	10	336	334	110	304
	2003	32	9	342	934	82	1 145
	2004	16	11	153	1 084	83	1 300
5.20 Foreign-controlled banks	2000	751	367	205	18 095	7 761	233
	2001	683	382	179	28 389	12 540	226
	2002	687	377	182	30 054	13 290	226
	2003	1 027	451	228	35 964	15 864	227
	2004	794	414	192	32 289	17 835	181
7.00 Branches of foreign banks	2000	268	153	175	2 326	714	326
	2001	193	140	138	1 935	888	218
	2002	196	147	133	2 395	510	470
	2003	285	129	221	2 588	883	293
	2004	237	128	185	3 553	1 228	289
8.00 Private banks	2000	231	169	137	4 601	1 679	274
	2001	218	153	143	5 038	1 565	322
	2002	193	135	143	6 153	1 679	366
	2003	446	169	264	6 729	1 787	377
	2004	229	152	151	5 671	1 445	392
1.00–8.00 All banks	2000	9 675	6 892	140	174 914	98 755	177
	2001	10 354	7 527	138	263 812	160 735	164
	2002	10 328	7 510	138	244 432	153 267	159
	2003	12 521	8 092	155	270 369	155 649	174
	2004	11 537	8 562	135	279 171	181 633	154

¹ Positions denominated in Swiss francs only; reporting period 20 December to 19 January.

² Consolidated figures including the central bank institution of the Raiffeisen banks.

9 Securities holdings in custody accounts, by currency and sector

Level of data collection: bank office ¹

In CHF billions

Currency	End of year	All custody account holders				Non-resident custody account holders			
		Total	Private customers	Commercial customers	Institutional customers	Total	Private customers	Commercial customers	Institutional customers ²
		1	2	3	4	5	6	7	8
All currencies	2000	3 677	1 591	445	1 641	2 016	997	181	838
	2001	3 374	1 503	391	1 481	1 892	973	164	755
	2002	2 945	1 245	332	1 369	1 659	800	150	709
	2003	3 293	1 361	356	1 576	1 877	876	150	852
	2004	3 546	1 383	377	1 786	2 003	873	165	964
Swiss franc	2000	1 840	574	227	1 039	763	197	40	526
	2001	1 596	494	192	910	653	166	32	455
	2002	1 391	409	151	832	566	129	22	415
	2003	1 533	427	180	926	633	130	25	478
	2004	1 642	440	192	1 011	654	123	28	502
Euro	2000	696	429	74	193	454	330	41	83
	2001	697	439	70	188	460	340	41	79
	2002	710	417	73	220	478	325	45	109
	2003	841	484	75	282	578	376	49	154
	2004	923	491	80	352	636	382	56	198
US dollar	2000	801	436	103	261	578	353	75	150
	2001	820	455	97	268	609	378	73	159
	2002	670	351	86	233	502	296	68	139
	2003	712	365	79	268	533	307	61	165
	2004	738	358	80	300	554	301	63	191
Others	2000	341	152	40	148	221	117	25	79
	2001	261	115	31	115	171	89	19	63
	2002	173	67	22	84	112	50	16	46
	2003	207	85	22	100	133	62	15	56
	2004	243	95	25	123	159	68	18	73

In CHF billions

Currency	End of year	Resident custody account holders						
		Total	Private customers ³	Commercial customers ⁴	Institutional customers ⁵			
					Total	of which		
						Social security institutions	Insurance corporations	Pension funds
1	2	3	4	5	6	7		
All currencies	2000	1 661	594	264	803	40	411	273
	2001	1 482	529	226	726	33	390	254
	2002	1 286	444	182	660	29	365	230
	2003	1 416	485	206	724	31	401	261
	2004	1 543	509	212	822	31	455	298
Swiss franc	2000	1 077	377	188	512	28	308	189
	2001	943	327	161	455	24	279	170
	2002	824	279	128	417	21	262	155
	2003	901	297	155	448	19	286	179
	2004	989	317	164	508	17	322	211
Euro	2000	242	99	34	110	5	40	31
	2001	238	99	29	109	4	50	37
	2002	232	92	28	111	3	53	35
	2003	263	108	26	129	5	59	39
	2004	287	109	24	154	6	72	39
US dollar	2000	222	83	28	111	3	39	35
	2001	210	77	24	109	3	42	34
	2002	168	55	19	94	3	37	29
	2003	179	58	18	103	5	41	31
	2004	184	57	17	109	6	44	33
Others	2000	120	36	15	69	5	23	18
	2001	91	27	12	52	3	18	14
	2002	61	18	6	38	2	13	10
	2003	74	23	7	44	3	15	12
	2004	84	27	6	51	3	16	14

¹ Offices in Switzerland without branches abroad.

² Including banks.

³ Including non-profit institutions serving households.

⁴ Including public administrations, excluding social security institutions.

⁵ Lending and insurance business (excluding banks), social security institutions (state old-age and invalidity pension schemes, military service compensation scheme, accident and unemployment insurance schemes, etc.).