

## Swiss direct investment abroad: breakdown by country<sup>1</sup>

	2000	2001	2002	2003 revised	2004 provisional
<b>Capital exports<sup>2</sup> in millions of Swiss francs</b>					
<b>1. Europe</b>	<b>29378</b>	<b>13407</b>	<b>9775</b>	<b>9438</b>	<b>14546</b>
<b>EU<sup>3</sup>, of which</b>	<b>23537</b>	<b>11632</b>	<b>7340</b>	<b>6524</b>	<b>13509</b>
Baltic countries <sup>4,5</sup>	.	.	.	.	-3
Belgium	4429	-545	2036	2634	-225
Denmark	-167	-29	69	485	229
Germany	-1113	5696	247	304	-229
Finland	263	99	-8	16	401
France	-933	-1582	985	-1873	2796
Greece	355	167	241	369	225
Ireland	1303	-4713	175	33	907
Italy	-222	1958	773	-1877	490
Luxembourg	3440	7825	-2956	4352	939
Netherlands	3227	167	1505	583	2393
Austria	100	399	455	595	875
Poland <sup>5</sup>	.	.	.	.	307
Portugal	1594	270	75	-266	26
Sweden	328	-165	3002	401	-45
Slovakia <sup>5</sup>	.	.	.	.	110
Spain	97	1382	480	27	790
Czech Republic <sup>5</sup>	.	.	.	.	367
Hungary <sup>5</sup>	.	.	.	.	-81
United Kingdom	10836	703	261	741	3461
<b>Other European countries<sup>6</sup>, of which</b>	<b>5842</b>	<b>1775</b>	<b>2435</b>	<b>2913</b>	<b>1037</b>
Baltic countries <sup>4,7</sup>	21	-4	79	7	.
Bulgaria	-21	2	1	37	29
Croatia	16	21	7	64	48
Norway	.	.	.	.	-480
Poland <sup>7</sup>	586	209	-152	118	.
Romania	244	139	-45	86	107
Russian Federation	-7	696	151	-21	295
Slovakia <sup>7</sup>	13	9	52	-4	.
Czech Republic <sup>7</sup>	183	274	55	-496	.
Turkey	-242	-158	249	51	164
Ukraine	-22	28	39	69	187
Hungary <sup>7</sup>	77	172	28	132	.
Offshore financial centres <sup>8</sup>	5709	-242	-246	2855	650
<b>2. North America</b>	<b>34232</b>	<b>9728</b>	<b>3707</b>	<b>6971</b>	<b>9485</b>
Canada	553	108	307	353	3124
United States	33678	9620	3401	6618	6361
<b>3. Central and South America, of which</b>	<b>10410</b>	<b>6205</b>	<b>-1227</b>	<b>3751</b>	<b>2358</b>
Argentina	48	533	-542	345	73
Bolivia	0	6	8	10	3
Brazil	246	-808	-615	163	430
Chile	-27	-163	-8	-14	27
Costa Rica	-17	13	17	85	38

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Ecuador	23	55	42	14	15
Guatemala	-97	-8	-8	13	1
Colombia	-109	-70	-214	-19	12
Mexico	910	941	184	-61	-2500
Peru	57	36	-42	-61	99
Uruguay	299	90	152	33	82
Venezuela	127	176	-239	178	87
Offshore financial centres <sup>9</sup>	8794	5546	-505	3940	3833
<b>4. Asia, of which</b>	<b>1430</b>	<b>1337</b>	<b>47</b>	<b>2</b>	<b>5329</b>
Bangladesh	2	6	0	0	7
China (People's Republic)	212	181	-64	-188	175
Hong Kong	-63	258	-203	101	-129
India	-43	139	76	140	146
Indonesia	-22	156	36	-32	2
Israel	189	45	-23	44	50
Japan	336	487	-640	-165	1054
Korea (South)	184	86	-11	6	51
Malaysia	-25	67	-34	83	32
Pakistan	59	42	18	21	3
Philippines	313	98	-272	-62	-210
Saudi Arabia	-83	-6	7	-18	-19
Singapore	222	-523	1050	-202	4007
Sri Lanka	-7	-13	-2	-14	6
Taiwan	160	34	31	45	106
Thailand	46	206	167	180	109
United Arab Emirates	85	55	-52	-22	5
Viet-Nam	-33	-19	-40	25	8
<b>5. Africa, of which</b>	<b>273</b>	<b>143</b>	<b>-489</b>	<b>-248</b>	<b>-310</b>
Egypt	11	82	48	31	39
Côte d'Ivoire	-47	-6	-93	4	-14
Kenya	9	4	-1	-2	1
Morocco	-30	37	26	34	7
Nigeria	4	8	1	26	3
South Africa	18	54	-238	-243	-83
Tunisia	17	5	-10	-9	4
<b>6. Oceania, of which</b>	<b>-276</b>	<b>-37</b>	<b>433</b>	<b>957</b>	<b>1095</b>
Australia	-267	-66	437	992	1069
New Zealand	-3	22	-7	-54	14
<b>All countries</b>	<b>75446</b>	<b>30782</b>	<b>12249</b>	<b>20869</b>	<b>32505</b>

1 The definition of countries is based on the Eurostat geonomenclature.

2 The minus sign (-) indicates a return flow of capital into Switzerland (disinvestment).

3 Until 2003, EU15; as of 2004, EU25.

4 Estonia, Latvia and Lithuania.

5 Until 2003, in Other European countries.

6 Until 2003, incl. Baltic countries, Malta, Poland, Slovakia, Slovenia, Czech Republic, Hungary and Cyprus.

7 As of 2004, in the EU.

8 Gibraltar, Guernsey, Jersey and the Isle of Man.

9 Anguilla, Bahamas, Barbados, Bermuda, Virgin Islands (British), Jamaica, Cayman Islands, Montserrat, Netherlands Antilles, Panama, St Kitts and Nevis; Virgin Islands (US), Antigua and Barbuda, Belize, Dominica, Grenada, St Lucia, St Vincent and the Grenadines, Turks and Caicos Islands.