

**Components of the 2002 and 2003 current accounts in billions of Swiss francs<sup>1</sup>  
and percentage change from previous year**

| Components                                      | 2002 r       |              |             | 2003 p       |              |             | Percentage change |              |
|-------------------------------------------------|--------------|--------------|-------------|--------------|--------------|-------------|-------------------|--------------|
|                                                 | Receipts     | Expenses     | Net         | Receipts     | Expenses     | Net         | Receipts          | Expenses     |
| <b>A. Goods</b>                                 | <b>138.0</b> | <b>132.9</b> | <b>5.1</b>  | <b>137.1</b> | <b>132.6</b> | <b>4.5</b>  | <b>-0.7%</b>      | <b>-0.3%</b> |
| Special trade                                   | 130.4        | 123.1        | 7.3         | 130.7        | 123.8        | 6.9         | 0.2%              | 0.5%         |
| Electrical energy                               | 2.5          | 1.5          | 1.0         | 2.4          | 1.4          | 1.1         | -3.0%             | -8.8%        |
| Other goods                                     | 5.1          | 8.3          | -3.2        | 4.0          | 7.5          | -3.5        | -22.9%            | -10.4%       |
| <b>B. Services</b>                              | <b>47.0</b>  | <b>23.8</b>  | <b>23.3</b> | <b>47.1</b>  | <b>23.1</b>  | <b>24.0</b> | <b>0.0%</b>       | <b>-3.0%</b> |
| Tourism                                         | 12.3         | 10.3         | 2.0         | 12.6         | 10.1         | 2.5         | 2.6%              | -2.4%        |
| Private insurance                               | 4.3          | 0.1          | 4.2         | 4.8          | 0.1          | 4.6         | 9.8%              | 0.0%         |
| Merchandising                                   | 2.0          | -            | 2.0         | 1.7          | -            | 1.7         | -15.9%            |              |
| Transportation                                  | 5.2          | 4.1          | 1.1         | 5.1          | 3.9          | 1.2         | -1.4%             | -5.8%        |
| Postal, courier and telecommunications services | 1.3          | 1.4          | -0.1        | 1.3          | 1.3          | 0.0         | 0.3%              | -4.0%        |
| Other services                                  | 22.0         | 7.9          | 14.1        | 21.6         | 7.7          | 13.9        | -1.5%             | -2.2%        |
| <i>Financial services</i>                       | <i>11.3</i>  | <i>0.9</i>   | <i>10.4</i> | <i>11.3</i>  | <i>0.9</i>   | <i>10.4</i> | <i>-0.4%</i>      | <i>-1.2%</i> |
| <i>Technological services</i>                   | <i>6.8</i>   | <i>6.6</i>   | <i>0.1</i>  | <i>6.1</i>   | <i>6.5</i>   | <i>-0.3</i> | <i>-9.2%</i>      | <i>-2.5%</i> |
| <i>Other services</i>                           | <i>3.9</i>   | <i>0.3</i>   | <i>3.6</i>  | <i>4.2</i>   | <i>0.3</i>   | <i>3.9</i>  | <i>8.4%</i>       | <i>2.8%</i>  |
| <b>C. Labour income and investment income</b>   | <b>65.0</b>  | <b>48.3</b>  | <b>16.7</b> | <b>84.7</b>  | <b>49.2</b>  | <b>35.5</b> | <b>30.4%</b>      | <b>1.9%</b>  |
| Labour income                                   | 1.9          | 11.1         | -9.2        | 2.1          | 12.4         | -10.3       | 8.6%              | 11.0%        |
| Investment income                               | 63.1         | 37.1         | 25.9        | 82.6         | 36.8         | 45.8        | 31.0%             | -0.9%        |
| <b>D. Current transfers</b>                     | <b>16.6</b>  | <b>25.5</b>  | <b>-8.9</b> | <b>18.0</b>  | <b>25.0</b>  | <b>-7.0</b> | <b>8.3%</b>       | <b>-2.0%</b> |
| Private transfers                               | 13.6         | 19.3         | -5.8        | 14.8         | 18.6         | -3.9        | 8.9%              | -3.5%        |
| Public transfers                                | 3.0          | 6.1          | -3.1        | 3.2          | 6.3          | -3.1        | 5.4%              | 2.9%         |
| <b>Total (A+B+C+D)</b>                          | <b>266.6</b> | <b>230.4</b> | <b>36.2</b> | <b>286.8</b> | <b>229.8</b> | <b>57.0</b> | <b>7.6%</b>       | <b>-0.3%</b> |

<sup>1</sup> Differences in the totals are due to the rounding of figures.

r revised

p provisional