

Swiss direct investment abroad

	1994	1995	1996	1997 revised	1998 provisional
Capital exports¹ in millions of Swiss francs					
1. Industrial countries	14290	14007	17500	22310	13388
EU	6873	6210	12522	13129	6433
Belgium	-551	1042	488	-587	412
Denmark	166	21	49	35	-33
Germany	784	1171	2629	4138	1575
Finland	²	56	137	159	224
France	1287	127	338	320	-80
Greece	95	79	109	85	191
Ireland	191	324	342	533	-1182
Italy	148	424	769	993	-74
Luxembourg	412	200	192	-1061	343
Netherlands	1078	1143	-193	3109	70
Austria	²	89	-252	353	266
Portugal	34	27	91	299	-73
Sweden	²	85	539	635	842
Spain	-81	572	118	78	42
United Kingdom ³	3309	851	7170	4040	3908
EFTA	1174	41	54	181	107
of which					
Austria	557	4	4	4	4
Sweden	535	4	4	4	4
Central and Eastern Europe	334	901	361	321	1155
of which					
Croatia	14	4	5	4	70
Poland	159	236	113	173	178
Russian Federation	56	37	100	47	340
Czech Republic	34	573	61	-19	375
Hungary	52	31	62	71	-91
Other European countries	24	121	49	312	-449
of which					
Turkey	-8	96	0	49	296
North America	6105	5978	3709	7988	5258
Canada	825	-166	335	289	1182
United States	5280	6144	3373	7699	4076
Other industrial countries	-220	756	806	379	885
Japan	-268	-35	305	-192	116
South Africa	48	151	93	159	176
Australia	-6	609	401	144	581
New Zealand	7	31	7	268	13

1 The minus sign (-) signifies an outflow of capital from Switzerland (disinvestment).

2 Until 1994, member of EFTA

3 Incl. Guernsey, Jersey and the Isle of Man

4 From 1995 onwards, member of the EU

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Capital exports¹ in millions of Swiss francs					
2. NICs	863	-55	1406	1986	5110
Latin America	103	186	260	-207	1088
Argentina	47	28	65	-11	312
Brazil	-54	127	-10	-338	339
Chile	27	35	83	30	-216
Mexico	84	-3	121	112	653
Asia	760	-242	1146	2192	4023
Hong Kong	420	-547	21	246	444
Korea (South)	29	19	66	-57	282
Malaysia	8	17	233	82	153
Philippines	14	-8	39	49	1169
Singapore	110	175	542	1677	1470
Taiwan	93	61	22	48	120
Thailand	86	41	224	148	386
3. Developing countries	-392	487	1057	1837	2127
Latin America (incl. Caribbean)	-692	2	-267	964	1572
of which					
Costa Rica	-16	45	10	-1	-26
Ecuador	4	11	80	27	10
Guatemala	-5	4	-176	60	-4
Colombia	90	7	82	34	388
Panama	442	83	131	364	200
Peru	9	19	-9	158	-25
Uruguay	56	92	172	217	268
Venezuela	-1	-5	121	95	60
Africa	54	25	90	230	83
of which					
Egypt	33	34	18	92	56
Ivory Coast	-6	6	17	16	27
Morocco	-1	8	19	32	-11
Nigeria	14	-2	1	-9	5
Asia	246	459	1234	644	472
of which					
China (People's Republic)	168	342	378	269	124
India	31	13	370	160	63
Indonesia	15	46	177	134	90
Lebanon	3	9	8	2	-2
Pakistan	-17	23	22	34	-19
Saudi Arabia	33	4	3	43	-2
United Arab Emirates	10	3	3	12	9
All countries	14761	14438	19964	26133	20626