

Proposals of the Bank Council

Proposals of the Bank Council to the General Meeting of Shareholders

At its meeting of 3 March 2017, the Bank Council accepted the financial report for 2016 for submission to the Federal Council and to the General Meeting of Shareholders.

The Audit Board signed its report on 3 March 2017.
On 22 March 2017, the Federal Council approved the financial report.

The Bank Council presents the following proposals to the General Meeting of Shareholders:

1. that the financial report for 2016 be approved;
2. that a dividend totalling CHF 1.5 million be paid to shareholders as part of the profit appropriation;
3. that the Bank Council be granted discharge;
4. that KPMG Ltd be appointed as the Audit Board for the 2017–2018 term of office.

APPROPRIATION OF PROFIT

In CHF millions

	2016
Annual result (art. 29 NBA)	24 476.4
– Allocation to provisions for currency reserves (art. 30 para. 1 NBA)	–4 649.7
= Distributable annual result (art. 30 para. 2 NBA)	19 826.7
+ Profit carried forward (distribution reserve before appropriation of profit)	1 904.5
= Net profit (art. 31 NBA)	21 731.2
– Payment of a dividend of 6% (art. 31 para. 1 NBA)	–1.5
– Profit distribution to Confederation and cantons (art. 31 para. 2 NBA) ¹	–1 729.7
= Balance carried forward to following year's financial statements (distribution reserve after appropriation of profit)	20 000.0

¹ Profit distribution agreement of 9 November 2016 between the Federal Department of Finance and the Swiss National Bank.