

# Proposals of the Bank Councils

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# Proposals of the Bank Council to the General Meeting of Shareholders

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At its meeting of 4 March 2016, the Bank Council accepted the financial report for 2015 for submission to the Federal Council and to the General Meeting of Shareholders.

The Audit Board signed its report on 4 March 2016.  
On 23 March 2016, the Federal Council approved the financial report.

The Bank Council presents the following proposals to the General Meeting of Shareholders:

1. that the financial report for 2015 be approved;
2. that a dividend totalling CHF 1.5 million be paid to shareholders as part of the profit appropriation;
3. that the Bank Council be granted discharge;
4. that Monika Bütler, Heinz Karrer, Daniel Lampart, Olivier Steimer and Cédric Tille, all current members, be elected to the Bank Council for the 2016–2020 term of office;
5. that KPMG Ltd be appointed as the Audit Board for the 2016–2017 term of office.

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## APPROPRIATION OF PROFIT

In CHF millions

	2015
<b>Annual result (art. 29 NBA)</b>	<b>-23 250.6</b>
- Allocation to provisions for currency reserves (art. 30 para. 1 NBA)	-1 362.2
<b>= Distributable annual result (art. 30 para. 2 NBA)</b>	<b>-24 612.8</b>
+ Profit carried forward (distribution reserve before appropriation of profit)	27 518.8
<b>= Net profit (art. 31 NBA)</b>	<b>2 906.0</b>
- Payment of a dividend of 6% (art. 31 para. 1 NBA)	-1.5
- Profit distribution to Confederation and cantons (art. 31 para. 2 NBA) <sup>1</sup>	-1 000.0
<b>= Balance carried forward to following year's financial statements (distribution reserve after appropriation of profit)</b>	<b>1 904.5</b>

<sup>1</sup> Profit distribution agreement of 21 November 2011 between the Federal Department of Finance and the Swiss National Bank.