

# Proposals of the Bank Council

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# Proposals of the Bank Council to the General Meeting of Shareholders

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At its meeting of 27 February 2015, the Bank Council accepted the financial report for 2014 for submission to the Federal Council and to the General Meeting of Shareholders.

The Audit Board signed its report on 27 February 2015.  
On 13 March 2015, the Federal Council approved the financial report.

The Bank Council presents the following proposals to the General Meeting of Shareholders:

1. that the financial report for 2014 be approved;
2. that a dividend totalling CHF 1.5 million be paid to shareholders as part of the profit appropriation;
3. that the Bank Council be granted discharge;
4. that KPMG Ltd, Zurich, be appointed as the Audit Board be appointed for the 2015–2016 term of office.

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## APPROPRIATION OF PROFIT

In CHF millions

	2014
<b>Annual result (art. 29 NBA)</b>	<b>38 312.9</b>
– Allocation to provisions for currency reserves (art. 30 para. 1 NBA)	– 1 972.3
<b>= Distributable annual result (art. 30 para. 2 NBA)</b>	<b>36 340.6</b>
– Loss carried forward (distribution reserve before appropriation of profit)	– 6 820.2
<b>= Net profit (art. 31 NBA)</b>	<b>29 520.3</b>
– Payment of a dividend of 6% (art. 31 para. 1 NBA)	– 1.5
– Profit distribution to Confederation and cantons (art. 31 para. 2 NBA) <sup>1</sup>	– 2 000.0
<b>= Balance carried forward to 2015 financial statements (distribution reserve after appropriation of profit)</b>	<b>27 518.8</b>

<sup>1</sup> Profit distribution agreement of 21 November 2011 between the Federal Department of Finance and the Swiss National Bank.