

Proposals of the Bank Council to the General Meeting of Shareholders

At its meeting of 1 March 2013, the Bank Council accepted the financial report for 2012 for submission to the Federal Council and to the General Meeting of Shareholders.

The Audit Board signed its reports on 1 March 2013. On 15 March 2013, the Federal Council approved the financial report.

The Bank Council presents the following proposals to the General Meeting of Shareholders:

1. that the financial report for 2012 be approved;
2. that a dividend totalling CHF 1.5 million be paid to shareholders as part of the profit appropriation;
3. that the Bank Council be granted discharge;
4. that PricewaterhouseCoopers Ltd, Zurich, be appointed as the Audit Board for the 2013–2014 term of office.

APPROPRIATION OF PROFIT

In CHF millions

	2012
Annual result (art. 29 NBA)	5 956.1
– Allocation to provisions for currency reserves (art. 30 para. 1 NBA)	–3 568.0
= Distributable annual result (art. 30 para. 2 NBA)	2 388.1
+ Profit/loss carried forward (distribution reserve before appropriation of profit)	+ 3 873.2
= Net profit (art. 31 NBA)	6 261.3
– Payment of a dividend of 6% (art. 31 para. 1 NBA)	–1.5
– Profit distribution to Confederation and cantons ¹ (art. 31 para. 2 NBA)	–1 000.0
– Balance carried forward to 2013 financial statements (distribution reserve after appropriation of profit)	–5 259.8
Balance after appropriation of profit	–

¹ Profit distribution agreement of 21 November 2011 between the Federal Department of Finance and the Swiss National Bank.