

Proposals of the Bank Council

Proposals of the Bank Council to the General Meeting of Shareholders

At its meeting of 2 March 2012, the Bank Council accepted the financial report for 2011, contained in the *104th Annual Report*, for submission to the Federal Council and to the General Meeting of Shareholders.

The Audit Board signed its reports on 2 March 2012. On 21 March 2012, the Federal Council approved the financial report.

The Bank Council presents the following proposals to the General Meeting of Shareholders:

1. that the financial report for 2011 be approved;
2. that a dividend totalling CHF 1.5 million be paid to shareholders as part of the profit appropriation:

Appropriation of profit In CHF millions	2011
Annual result (art. 29 NBA)	13 028.9
– Allocation to provisions for currency reserves (art. 30 para. 1 NBA)	–3 154.3
= Distributable annual result (art. 30 para. 2 NBA)	9 874.7
+ Profit/loss carried forward (distribution reserve before appropriation of profit)	–5 000.0
= Net profit (art. 31 NBA) or net loss	4 874.7
– Payment of a dividend of 6% (art. 31 para. 1 NBA)	–1.5
– Profit distribution to Confederation and cantons ¹ (art. 31 para. 2 NBA)	–1 000.0
– Amount carried forward to 2012 financial statements (distribution reserve after appropriation of profit)	–3 873.2
Balance after appropriation of profit	–

¹ Profit distribution agreement of 21 November 2011 between the Federal Department of Finance and the Swiss National Bank.

3. that the Bank Council be granted discharge;
4. that Gerold Bühler, Monika Büttler, Daniel Lampart, Olivier Steimer and Cédric Tille, all current members, be elected to the Bank Council for the 2012–2016 term of office;
5. that PricewaterhouseCoopers Ltd, Zurich, be appointed as the Audit Board for the 2012–2013 term of office.