

## Proposals of the Bank Council



# Proposals of the Bank Council to the General Meeting of Shareholders

At its meeting of 25 February 2011, the Bank Council accepted the financial report for 2010, contained in the *103rd Annual Report*, for submission to the Federal Council and to the General Meeting of Shareholders.

The Audit Board signed its reports on 25 February 2011. On 11 March 2011, the Federal Council approved the financial report.

The Bank Council presents the following proposals to the General Meeting of Shareholders:

1. that the financial report for 2010 be approved;
2. that a dividend totalling CHF 1.5 million be paid to shareholders as part of the profit appropriation:

In CHF millions	2010
Annual result	-20 807.1
Allocation to provisions for currency reserves	-724.2
<b>Distributable annual result</b>	<b>-21 531.3</b>
Release from distribution reserve	24 032.8
<b>Total profit distribution</b>	<b>2 501.5</b>
<b>Payment of a dividend of 6%</b>	<b>-1.5</b>
Profit distribution to Confederation and cantons <sup>1</sup>	-2 500.0
<b>Balance after appropriation of profit</b>	<b>-</b>

<sup>1</sup> Profit distribution agreement of 14 March 2008 between the Federal Department of Finance and the Swiss National Bank.

3. that the Bank Council be granted discharge;
4. that Cédric Tille, Professor of Economics at the Graduate Institute for International and Development Studies, Geneva, be elected to the Bank Council for the remainder of the 2008–2012 term of office;
5. that PricewaterhouseCoopers Ltd, Zurich, be appointed as the Audit Board for the 2011–2012 term of office.