

Proposals of the Bank Council

Proposals of the Bank Council to the General Meeting of Shareholders

At its meeting of 26 February 2010, the Bank Council accepted the financial report for 2009, contained in the 102nd Annual Report, for submission to the Federal Council and to the General Meeting of Shareholders.

On 26 February 2010, the Audit Board signed its reports on the annual financial statements of the Swiss National Bank (parent company) and the consolidated financial statements. On 12 March 2010, the Federal Council approved the financial report.

The Bank Council presents the following proposals to the General Meeting of Shareholders:

1. that the financial report for 2009 be approved;
2. that the annual result (net profit) of CHF 9,955,002,810 be appropriated as follows:

Appropriation of profit In CHF millions	2009
Annual result (net profit pursuant to art. 36 NBA)	9 955.0
Allocation to provisions for currency reserves (art. 30 para. 1 NBA)	-3 054.9
Distributable annual profit	6 900.1
Allocation to distribution reserve	-4 398.6
Total profit distribution	2 501.5
Payment of a dividend of 6%	-1.5
Ordinary distribution of profit to the Confederation and the cantons ¹	-2 500.0
Balance after appropriation of profit	-

¹ Profit distribution agreement of 14 March 2008 between the Federal Department of Finance and the Swiss National Bank.

3. that the Bank Council be granted discharge;
4. that Monika Bütler, Professor of Economics at the University of St. Gallen, be elected to the Bank Council for the remainder of the 2008–2012 term of office;
5. that PricewaterhouseCoopers Ltd, Zurich, be appointed as the Audit Board for the 2010–2011 term of office.