

# Proposals of the Bank Council

# Proposals of the Bank Council to the General Meeting of Shareholders

At its meeting of 29 February 2008, the Bank Council accepted the Business and Financial Report for 2007, contained in the 100<sup>th</sup> Annual Report presented by the Enlarged Governing Board, for submission to the Federal Council and to the General Meeting of Shareholders.

On 14 March 2008, the Federal Council approved the Business and Financial Report pursuant to art. 7 para. 1 National Bank Act (NBA). The Audit Board signed its report on 29 February 2008.

The Bank Council presents the following proposals to the General Meeting of Shareholders:

1. that the Business and Financial Report be approved,
2. that the annual result (net profit) of CHF 7,995,517,099.42 be appropriated as follows:

Appropriation of profit In CHF millions	2007
Annual result (net profit pursuant to art. 36 NBA)	7 995.5
Allocation to provisions for currency reserves (art. 30 para. 1 NBA)	-751.0
<b>Distributable annual profit (art. 30 para. 2 NBA)</b>	<b>7 244.5</b>
Allocation to distribution reserve	-4 743.0
<b>Total distribution of profit (art. 31 NBA)</b>	<b>2 501.5</b>
Payment of a dividend of 6%	-1.5
Ordinary distribution of profit to the Confederation and the cantons <sup>1</sup>	-2 500.0
<b>Balance after appropriation of profit</b>	<b>-</b>

<sup>1</sup> Agreement of 5 April 2002 between the FDF and the SNB on the distribution of profit.

3. that the Bank Council be granted discharge,
4. that the following persons be elected to the Bank Council for the period 2008–2012: Armin Jans, Daniel Lampart, Franz Marty and Alexandre Swoboda, all of them current members (cf. p. 132), Gerold Bühler, Thayngen, President of economiesuisse, as a new member,
5. that PricewaterhouseCoopers Ltd., Zurich, be appointed as the Audit Board for the 2008/2009 term of office.