



# 1 Business results since 1989

in Sfr millions

	1989	1990
Income from		
gold transactions	–	–
foreign currency investments	2 848.7	2 585.1
reserve position in the IMF <sup>1</sup>	–	–
international payment instruments <sup>1</sup>	–	–
balance-of-payments aid <sup>1</sup>	–	–
Income from		
securities discounting	33.9	44.2
Swiss franc repo transactions	–	–
domestic money market claims	–	–
Lombard advances	5.7	3.9
claims against domestic correspondents	7.3	10.8
Swiss franc securities <sup>2</sup>	149.5	160.2
Other income	6.3	6.1
<b>Gross income</b>	<b>3 051.3</b>	<b>2 810.3</b>
Interest expense	–59.4	–107.0
Banknote expense	–21.3	–20.5
Personnel expense	–61.3	–69.5
General overheads	–72.3	–59.9
Depreciation of tangible assets	–	–
<b>Net income</b>	<b>2 837.0</b>	<b>2 553.4</b>
Exchange rate-related valuation adjustments	1 089.9	–3 976.8
Write-down on securities	–35.8	–48.3
Extraordinary expense	–	–
Extraordinary income	–	–
Taxes	–0.3	–3.4
<b>Aggregate income</b>	<b>3 890.8</b>	<b>–1 475.0</b>
Allocation to provisions	–3 883.2	
Release of provisions		1 482.6
<b>Annual profit</b>	<b>7.6</b>	<b>7.6</b>
Allocation to reserve fund	1.0	1.0
Dividend	1.5	1.5
Payment to the Federal Finance Administration for the account of the Confederation and cantons	5.1	5.1

1 Posted to foreign currency investments until 1991

2 Income from domestic securities until 1998

3 Due to changes in valuation principles

1991	1992	1993	1994	1995	1996	1997	1998	1999
-	-	-	-	-	-	2.6	42.6	57.8
3 084.7	2 498.8	2 348.4	1 618.4	1 910.7	1 794.8	2 067.5	3 091.3	372.9
-	3.3	40.3	32.1	45.6	55.1	69.9	123.8	91.4
-	4.3	11.3	12.9	12.4	13.6	14.0	14.0	8.2
-	6.1	8.7	8.9	12.1	10.7	12.9	19.5	16.5
37.1	31.6	4.0	-	-	-	-	-	-
-	-	-	-	-	-	-	84.2	150.1
-	11.2	59.0	57.2	55.5	32.6	22.9	5.9	-
2.6	2.5	1.8	2.0	0.9	0.9	0.9	0.7	0.8
12.6	12.2	6.9	7.0	3.8	2.3	1.7	1.4	1.0
176.1	184.3	315.9	228.7	238.1	260.3	262.4	220.0	30.6
6.6	14.1	17.8	15.3	8.9	12.9	13.4	15.1	30.9
<b>3 319.6</b>	<b>2 768.3</b>	<b>2 814.2</b>	<b>1 982.5</b>	<b>2 288.0</b>	<b>2 183.2</b>	<b>2 468.4</b>	<b>3 618.4</b>	<b>760.1</b>
-89.5	-98.8	-296.3	-213.1	-101.6	-49.3	-67.1	-126.1	-243.8
-23.1	-26.4	-54.6	-57.6	-59.3	-15.1	-32.0	-45.5	-43.8
-77.0	-79.8	-79.4	-83.3	-79.8	-82.0	-79.6	-81.1	-81.3
-64.9	-54.2	-55.0	-47.0	-56.6	-54.0	-55.2	-60.3	-74.5
-	-	-	-	-	-10.1	-9.9	-17.0	-20.9
<b>3 065.1</b>	<b>2 509.1</b>	<b>2 328.9</b>	<b>1 581.5</b>	<b>1 990.7</b>	<b>1 972.7</b>	<b>2 224.5</b>	<b>3 288.5</b>	<b>295.7</b>
1 697.1	692.6	764.1	-2 338.9	-3 531.4	4 412.1	1 765.2	-871.2	4 137.1
-37.0	-35.1	-67.7	-45.5	-66.0	-	-	-	-
-	-	-	-50.3	-0.9	-	-100.0	-22.9	-2.3
-	-	-	-	-	2 077.1 <sup>3</sup>	6.0	0.0	27.3
-	-8.7	-	-	-	-	-	-	-
<b>4 725.2</b>	<b>3 157.9</b>	<b>3 025.3</b>	<b>-853.2</b>	<b>-1 607.6</b>	<b>8 461.9</b>	<b>3 895.7</b>	<b>2 394.5</b>	<b>4 457.9</b>
-4 117.6	-2 549.5	-2 417.3			-7 396.1	-3 287.7	-886.5	-2 949.9
			1 461.2	1 757.8				
<b>607.6</b>	<b>608.4</b>	<b>608.0</b>	<b>608.0</b>	<b>150.2</b>	<b>1 065.8</b>	<b>608.0</b>	<b>1 508.0</b>	<b>1 508.0</b>
1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5
605.1	605.9	605.5	605.5	147.7	1 063.3	605.5	1 505.5	1 505.5

## 2 Summary of balance sheets since 1989

Year-end values in Sfr millions

	1989	1990
<b>Assets</b>		
Gold holdings and claims from gold transactions		
gold holdings	11 903.9	11 903.9
claims from gold transactions	–	–
Foreign currency investments		
not exchange rate-hedged	21 760.4	22 480.5
exchange rate-hedged (swaps)	17 859.8	14 729.3
Reserve position in the IMF	–	–
International payment instruments <sup>1</sup>	123.6	112.9
Balance-of-payments aid	87.1	–
Claims from Swiss franc repo transactions	–	–
Domestic money market claims	–	–
Swiss bills of exchange	542.7	711.1
Confederation treasury notes	–	–
Lombard advances	704.1	165.7
Claims against domestic correspondents	458.3	567.0
Swiss franc securities <sup>2</sup>	2 574.0	2 814.0
Participations <sup>3</sup>		
Tangible assets <sup>3</sup>		
Sundry assets	251.7	221.3
Non paid-up share capital	25.0	25.0
<b>Balance sheet total</b>	<b>56 290.6</b>	<b>53 730.7</b>
<b>Liabilities</b>		
Banknote circulation	29 168.4	29 640.5
Sight deposits of domestic banks <sup>4</sup>	4 948.4	4 595.3
Liabilities towards the Confederation <sup>5</sup>	2 571.9	
sight	–	621.7
time	–	785.0
Sight deposits of foreign banks and institutions	119.0	59.8
Other sight liabilities	85.4	95.0
Liabilities from Swiss franc repo transactions	–	–
Foreign currency liabilities	–	–
Sundry liabilities	60.2	77.7
Provisions		
for market, credit and liquidity risks <sup>6</sup>	18 595.7	17 113.1
for operating risks <sup>7</sup>	630.0	630.0
Share capital	50.0	50.0
Reserve fund	54.0	55.0
Net disposable income – annual profit	7.6	7.6
<b>Balance sheet total</b>	<b>56 290.6</b>	<b>53 730.7</b>

The accounting and valuation principles applied since 1996 are explained on pages 78f.

1 From 1980: Special Drawing Rights (XDR) and – in addition, from 1989 to 1997 – ECU (XEU)

2 Domestic securities up to 1998

3 Participations and tangible assets were stated on a pro memoria basis until 1995.

1991	1992	1993	1994	1995	1996	1997	1998	1999
11 903.9	11 903.9	11 903.9	11 903.9	11 903.9	11 903.9	11 448.2	11 045.5	10 453.2
-	-	-	-	-	-	458.3	884.6	1 485.4
25 710.4	26 204.8	29 042.8	28 626.0	27 767.8	36 462.9	40 780.2	45 005.7	46 921.8
14 521.7	19 653.0	17 988.3	17 284.4	14 044.8	12 865.5	12 490.3	7 800.1	7 686.4
-	1 144.4	1 221.6	1 241.5	1 687.7	2 067.8	2 765.0	3 070.6	2 677.6
117.3	134.9	332.7	414.8	408.2	290.0	452.4	390.8	756.4
97.1	156.4	218.4	198.3	173.7	204.3	315.4	768.3	306.5
-	-	-	-	-	-	-	17 348.3	28 136.0
-	467.7	752.5	720.5	1 436.2	1 581.7	673.5	-	-
522.1	353.4	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
107.0	26.9	13.5	14.9	4.7	764.2	0.4	0.3	1.0
552.8	493.0	595.8	565.8	429.2	514.5	415.4	378.8	390.8
2 886.1	2 975.7	2 973.2	3 027.1	3 063.9	4 821.5	4 941.0	5 010.0	4 884.9
					51.0	89.6	89.4	89.4
					532.4	567.4	563.0	556.7
313.2	261.0	707.0	778.0	1 064.3	452.1	482.2	480.4	467.7
25.0	25.0	25.0	25.0	25.0	25.0	25.0	25.0	25.0
<b>56 756.6</b>	<b>63 800.1</b>	<b>65 774.7</b>	<b>64 800.2</b>	<b>62 009.4</b>	<b>72 537.0</b>	<b>75 904.5</b>	<b>92 860.7</b>	<b>104 838.9</b>
29 217.1	29 353.5	29 335.6	30 545.1	30 892.2	32 447.6	32 141.8	33 218.8	37 184.8
4 275.6	4 785.5	4 776.7	3 837.2	4 035.0	4 927.4	5 100.8	6 860.1	9 883.3
3.4	245.1	192.3	595.2	917.4	839.5	155.6	147.6	112.1
400.0	3 450.0	2 940.0	2 850.0	1 350.0	815.3	2 301.7	14 972.0	16 749.9
114.9	54.7	188.8	46.7	43.3	32.7	47.3	163.5	214.0
104.7	115.1	105.8	108.0	156.3	204.2	230.3	236.1	295.4
-	-	-	-	-	-	-	-	6.5
-	-	-	-	-	-	-	175.9	355.1
66.5	670.5	692.0	734.7	746.5	1 089.0	914.7	265.3	266.4
21 230.8	23 770.3	26 187.5	24 726.3	22 958.4	30 554.5	33 842.2	34 728.6	37 678.5
630.0	640.0	640.0	640.0	650.0	450.0	450.0	471.7	470.8
50.0	50.0	50.0	50.0	50.0	50.0	50.0	50.0	50.0
56.0	57.0	58.0	59.0	60.0	61.0	62.0	63.0	64.0
607.6	608.4	608.0	608.0	150.2	1 065.8	608.0	1 508.0	1 508.0
<b>56 756.6</b>	<b>63 800.1</b>	<b>65 774.7</b>	<b>64 800.2</b>	<b>62 009.4</b>	<b>72 537.0</b>	<b>75 904.5</b>	<b>92 860.7</b>	<b>104 838.9</b>

4 Up to 1994: sight deposit accounts of domestic banks and finance companies

5 Prior to 1990, time deposits of the Confederation not placed elsewhere were not stated separately as time liabilities.

6 Prior to 1996: provisions for currency risks and valuation adjustment on foreign currencies

7 Prior to 1996: other provisions

### 3 Supervisory and executive bodies

(on 1 January 2000)

<b>Bank Council</b>	Eduard Belser, Bottmingen, President
(Term of office 1999–2003)	Philippe Pidoux, Lausanne, Attorney-at-law, Vice President
	Kurt Amsler, Neuhausen, President of the Verband Schweizerischer Kantonalbanken (association of Swiss cantonal banks)
The members elected by the Ordinary General Meeting of Shareholders are marked with an asterisk (*)	Henri André, Paudex, Chairman of the Board of André & Cie AG
	Käthi Bangerter, Aarberg, National Councillor, Chairwoman of the Board and Managing Director of Bangerter-Microtechnik AG
	Jörg Baumann, Langenthal, Chairman of the Board of Création Baumann, Weavers and Dyers Ltd
	* Fritz Blaser, Reinach, Chairman of Schweizerischer Arbeitgeberverband (Swiss employers' association)
	Pierre Darier, Cologny, partner of Darier, Hentsch & Cie, Banquiers Privés
	Melchior Ehrler, Riniken, National Councillor and Director of Schweizerischer Bauernverband (Swiss farmers' association)
	* Peter Everts, Zollikofen, Chairman of the Board of Migros-Genossenschaftsbund
	* Hugo Fasel, St Ursen, National Councillor, Chairman of Christlichnationaler Gewerkschaftsbund der Schweiz (Christian trade union federation)
	Laurent Favarger, Develier, Director of Four électrique Delémont SA, Delémont
	* Brigitta M. Gadiant, Chur, National Councillor, partner in a consulting firm for legal, organisational and strategy issues
	Serge Gaillard, Bolligen, Executive Secretary of the Swiss federation of trade unions
	Peter Galliker, Altishofen, entrepreneur, President of the Luzerner Kantonalbank
	Marion Gétaz, Cully, Member of the Board of Centre romand de promotion du management (CRPM), director of the Cours suisse de direction d'entreprise
	* Jean Guinand, Neuchâtel, Member of the cantonal government and head of the finance and welfare department of the canton of Neuchâtel
	Rudolf Hauser, Zurich, Managing Director of Bucher Holding AG
	* Trix Heberlein, Zumikon, National Councillor, Attorney-at-law
	* Rudolf Imhof, Laufen, National Councillor
	* Hansheiri Inderkum, Altdorf, Councillor of State, Attorney-at-law
	Yvette Jaggi, Lausanne, President of The Arts Council of Switzerland Pro Helvetia
	* Armin Jans, Zug, lecturer in economics at the University of Applied Sciences, Winterthur
	Marianne Kleiner-Schläpfer, Herisau, Member (president) of the cantonal government and head of the department of finance of the canton of Appenzell Ausserrhoden
	Andres F. Leuenberger, Riehen, Vice-Chairman of the Board of F. Hoffmann-La Roche Ltd, Chairman of the Swiss federation of commerce and industry (Vorort))
	* Ruth Lüthi, Fribourg, Member of the cantonal government and head of the health and social welfare department of the canton of Fribourg
	* Jean-Philippe Maitre, Vézenaz, National Councillor, Attorney-at-law
	* Franz Marty, Goldau, Member of the cantonal government and head of the department of finance of the canton of Schwyz; President of the Conference of cantonal finance ministers
	Luigi Pedrazzini, Locarno Solduno, Member of the cantonal government and head of the department of justice and police of the canton of Ticino

Vasco Pedrina, Zurich, Central President of the trade union for construction and industry,  
 Vice-Chairman of the Swiss federation of trade unions

Fulvio Pelli, Lugano, National Councillor, Attorney-at-law and notary

Heinz Pletscher, Löhningen, building contractor, Chairman of the Swiss contractors' association

Rolf Ritschard, Luterbach, Member of the cantonal government and head of the department of  
 the interior of the canton of Solothurn

Christian Seiler, Sion, Attorney-at-law, Managing Director of Seiler Hotels Zermatt AG

\* Peter Spälti, Hettlingen, Chairman of the Board of "Winterthur" Swiss Insurance Company

Judith Stamm, Lucerne

\* Alexandre Swoboda, Geneva, Professor at The Graduate Institute of International Studies  
 (on leave), Senior Policy Advisor and Resident Scholar, International Monetary Fund,  
 Washington

Alberto Togni, Küsnacht, Vice President of the Board of UBS AG

Ulrich Zimmerli, Muri BE, Professor of law at the University of Berne

\* Elisabeth Zölch-Balmer, Berne, Member of the cantonal government and director of the  
 economics department of the canton of Berne

Eduard Belser

Philippe Pidoux

Melchior Ehrler

Serge Gaillard

Trix Heberlein

Yvette Jaggi

Andres F. Leuenberger

Jean-Philippe Maitre

Franz Marty

Ulrich Zimmerli

**Bank Committee**

(Term of office 1999–2003)

**Local Committees**

(Term of office 1999–2003)

**Basel**

Peter Grogg, Bubendorf, Chairman of the Board of Bachem AG, Chairman  
Klaus Endress, Reinach, Managing Director of Endress + Hauser (International) Holding AG,  
Deputy Chairman  
Raymond R. Cron, Basel, Member of the management of Batigroup Holding Ltd

**Berne**

Karl Gnägi, Wohlen near Berne, Chairman of the Board of Askli Holding AG, Chairman  
Jean Lauener, Saint-Aubin, Chairman of the Board of Lauener & Cie SA, Deputy Chairman  
Jean-François Rime, Bulle, Chairman of the Board of Despond SA

**Geneva**

Claude Hauser, Versoix, General Manager of Migros Genossenschaft Geneva, Chairman  
Jean-Claude Rinolfi, Givrins, Chairman of the Board of Printelec SA, Deputy Chairman  
Charles Seydoux, Choulex, Director of Seydoux-DMB SA, President of Société suisse des  
entrepreneurs, section de Genève (Swiss contractors' association, Geneva chapter)

**Lausanne**

Rolf Mehr, St-Prex, President of the Executive Board of Groupe Vaudoise Assurances, Chairman  
Walter Kobler, Lausanne, Managing Director of Baumgartner Papiers SA, Deputy Chairman  
Gérard Beytrison, Conthey, Managing Director of Orgamol SA

**Lucerne**

Hans-H. Gasser, Lungern, Chairman  
Hans-Rudolf Schurter, Lucerne, Chairman of the Board and Managing Director of Schurter  
Holding AG, Deputy Chairman  
Ruth Pedrazzetti-Weibel, Lucerne, hotel manager, Hotel Continental-Park, President of the  
Hotelierverein der Stadt Luzern (Lucerne Hotel Managers' Association)

**Lugano**

Corrado Kneschaurek, Muzzano, Manager of the Hotel du Lac-Seehof, President of the Hotel  
Association Ticino, Chairman  
Franz Bernasconi, Genestrerio, President and General Manager of Precicast SA, Deputy Chairman  
Olimpio Pini, Sorengo, Director of the civil engineering firm Pini & Associati



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**St Gallen**

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Peter G. Anderegg, Egnach, Managing Director of Filtex Ltd, Chairman

Willy Egeli, Wittenbach, Chairman of the Board and Managing Director of Egeli AG, Holding,

President of Schweizerischer Verband Creditreform, Deputy Chairman

Charles Peter, Uzwil, President and Managing Director of Benninger AG

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**Zurich**

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Wera Hotz-Kowner, Erlenbach, Managing Director of Kowner Jakob AG, Chairwoman

Silvia Huber-Meier, Lengnau/AG, Managing Director of DOMACO, Dr. med. Aufdermaur AG,

Deputy Chairwoman

Kurt E. Feller, Wollerau, President of the Executive Board of Rieter Holding Ltd

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**Members**

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Hans Michel, Egnach, Chairman

Maryann Rohner, Zurich, Certified Auditor, Treureva AG, Vice-Chairwoman

Kaspar Hofmann, Adliswil, Certified Auditor, Hofmann Wirtschaftsprüfung AG

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**Substitute members**

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Josef Blöchlinger, Begnins, Certified Auditor, Refidar Société Fiduciaire

Jean-Claude Grangier, Epalinges, Vice President of the Executive Board of Banque Cantonale

Vaudoise

Werner M. Schumacher, Binningen, Director of Banque Jenni et Cie SA

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**Auditing Committee**

(Term of office 1999/2000)

<b>Governing Board</b>	Hans Meyer, Chairman, Zurich
	Jean-Pierre Roth, Vice-Chairman, Berne
	Bruno Gehrig, Member, Zurich
<b>Secretariat General</b>	
Secretary General	Peter Schöpf, Zurich
Deputy Secretary General	Hans-Ueli Hunziker, Assistant Director, Berne

<b>Departments</b>	<b>Department I (Zurich)</b>	
	Head of Department	Hans Meyer, Chairman of the Governing Board
	Deputy Heads of Department	Peter Klauser, Director
		Georg Rich, Director
	Internal Auditors	Ulrich W. Gilgen, Director
		Othmar Flück, Assistant Director
	Press Relations	Werner Abegg, Deputy Director
	Regional Economic Relations	Heinz Alber, Director
	Economic Division	Georg Rich, Director
	Economic Studies Section	Michel Peytrignet, Director
	Research	Thomas J. Jordan, Assistant Director
	Economic Analysis	Eveline Ruoss, Assistant Director
	International Monetary Relations Section	Werner Hermann, Director
		Umberto Schwarz, Assistant Director
	Banking Studies Section	Urs W. Birchler, Director
		Bertrand Rime, Assistant Director
	Statistics Section	Christoph Menzel, Director
	Statistical Analysis	Robert Fluri, Assistant Director
	Monetary Statistics	Mauro Picchi, Assistant Director
	Balance of Payments	Thomas Schlup, Assistant Director
	Data Bank	Rolf Gross, Assistant Director
	Applications Software	Jean-Marie Antoniazza, Assistant Director
	Legal and Administrative Division	Peter Klauser, Director
	Legal Service	Peter Merz, Director
		Eliane Menghetti, Assistant Director
	Personnel	Christine Breining-Kaufmann, Director
		Benjamin Künzli, Assistant Director
Pension Fund	Peter Hadorn, Deputy Director	
Premises, Technical Services	Theo Birchler, Assistant Director	

**Department II (Berne)**

Head of Department	Jean-Pierre Roth, Vice-Chairman of the Governing Board
Deputy Head of Department	Hans Theiler, Director
Regional Economic Relations	Jean-Pierre Borel, Director
Security	Hans Balzli, Assistant Director
Banking Division	Theodor Scherer, Director
Securities and Gold Operations Section	Hans-Christoph Kesselring, Deputy Director
Central Accounting Section	Peter Bechtiger, Deputy Director
Payment Transactions	Daniel Ambühl, Assistant Director
Cashier's Office Berne	Werner Beyeler, Assistant Director
Cash Division	Roland Tornare, Chief Cashier of the Bank, Director

**Department III (Zurich)**

Head of Department	Bruno Gehrig, Member of the Governing Board
Deputy Head of Department	Erich Spörndli, Director Erwin Sigrist, Director
Monetary Operations Division	Erich Spörndli, Director
Risk Management Section	Dewet Moser, Deputy Director
Money Market and Foreign Exchange Section	Karl Hug, Director
Investment Section	Thomas Stucki, Deputy Director
General Processing and Informatics Division	Erwin Sigrist, Director
Payment Systems	Daniel Heller, Assistant Director
General Processing Section	Daniel Wettstein, Director
Domestic Payments	Walter Gautschi, Assistant Director
Foreign Payments	Markus Steiner, Assistant Director
Cashier's Office Zurich	Roland-Michel Chappuis, Assistant Director
Administration	Beat Spahni, Assistant Director
Informatics Section	Rudolf Hug, Director
Management Support	Raymond Bloch, Assistant Director
Banking Applications	François Ryffel, Assistant Director
Statistics Applications	Jürg Ziegler, Deputy Director
Office Automation and Operations Applications	Peter Bornhauser, Assistant Director
Technical Services	Jules Troxler, Assistant Director
Informatics Operations Zurich	Peter Künzli, Assistant Director
Informatics Operations Berne	Bruno Beyeler, Assistant Director

<b>Branch Offices</b>	Basel	Anton Föllmi, Director
	Geneva <sup>1</sup>	Yves Lieber, Director
	Lausanne	François Ganière, Director
	Lucerne	Max Galliker, Director
	Lugano <sup>1</sup>	Wally Giger Delucchi, Director
	St Gallen	Jean-Pierre Jetzer, Director

1 with cash distribution services

**Agencies** The Swiss National Bank maintains agencies operated by cantonal banks in the following towns:

Altdorf  
 Appenzell  
 Basel  
 Bellinzona  
 Bienne  
 Chur  
 Fribourg  
 Glarus  
 Liestal  
 Lucerne  
 Sarnen  
 Schaffhausen  
 Schwyz  
 Sion  
 Stans  
 Thun  
 Weinfelden  
 Zug

## 4 Organisation chart

<b>Annual General Meeting</b>			<b>Auditing Committee</b>	
<b>Bank Council</b>			<b>Local Committees</b>	
<b>Bank Committee</b>				
<b>Governing Board</b>			<b>Secretariat General Zurich/Berne</b>	
<b>Department I Zurich</b>			<b>Department II Berne</b>	
<b>Internal Auditors</b>	<b>Press Relations</b>	<b>Regional Economic Relations</b>	<b>Management Support/ Regional Economic Relations</b>	<b>Internal Services</b>
<b>Economic Division</b>	<b>Legal and Administrative Division</b>		<b>Banking Division</b>	<b>Cash Division</b>
Economic Studies	Legal Service		Securities and Gold Operations	Administration
International Monetary Relations	Personnel		Central Accounting	Storage
Banking Studies	Pension Fund		Payment Transactions	Processing
Statistics	Premises, Technical Services		Cashier's Office, Berne	Technical Services
<b>Basel Branch Office</b>	<b>Lucerne Branch Office</b>	<b>St Gallen Branch Office</b>	<b>Geneva Branch Office<sup>1</sup></b>	<b>Lausanne Branch Office</b>

1 with cash distribution services

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**Department III Zurich**

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**Security**

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**Monetary Operations  
Division**

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Money Market and  
Foreign Exchange

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Investment

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Risk Management

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**General Processing and  
Informatics Division**

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General Processing

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Informatics

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Payment Systems

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**Lugano Branch Office<sup>1</sup>**

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## 5 Publications

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<b>Annual Report</b>	<p>The Annual Report is published in April in German, French, Italian and English.</p> <p>Obtainable from: Swiss National Bank, Secretariat General, Bundesplatz 1, 3003 Berne, Tel. 031 327 02 11, Fax 031 327 02 21</p> <p>Free of charge</p>
<b>Statistical yearbook of the Swiss banks</b>	<p>The statistical yearbook of the Swiss banks provides commented source material on the development of the banking sector in Switzerland. It is compiled mainly from data contained in the year-end statistics of the National Bank. The yearbook is published in mid-year in German and French.</p> <p>Obtainable from: Zürichsee Zeitschriftenverlag, Seestrasse 86/P. O, Box, 8712 Stäfa, Tel. 01 928 56 16, Fax 0848 80 55 20</p> <p>Price: Sfr 20.00<sup>1</sup></p>
<b>Swiss Balance of Payments</b>	<p>This comment on the development of trade and capital flows between Switzerland and other countries is published in September in German, French and English; it is also issued as a supplement to the Monthly Bulletin.</p> <p>Obtainable from: Swiss National Bank, Library, Börsenstrasse 15/P. O, Box, 8022 Zurich, Tel. 01 631 32 84, Fax 01 631 39 11</p> <p>Free of charge</p>
<b>Quarterly Bulletin</b>	<p>The Quarterly Bulletin includes the Governing Board's quarterly report on the economic and monetary situation, economic studies and selected papers on monetary policy issues by staff members. The Quarterly Bulletin is published four times a year in German and French.</p> <p>Obtainable from: Zürichsee Zeitschriftenverlag, Seestrasse 86/P. O, Box, 8712 Stäfa, Tel. 01 928 56 16, Fax 0848 80 55 20</p> <p>Subscription rates: Sfr 25.00 per year<sup>1</sup> (other countries Sfr 30.00), for subscribers of the Statistical Monthly Bulletin: Sfr 15.00 per year<sup>1</sup> (other countries Sfr 20.00)</p>

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<sup>1</sup> including 2.3% VAT

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The Statistical Monthly Bulletin contains a brief comment on the National Bank's policy and on developments in the money, capital and foreign exchange markets as well as graphs and tables on important Swiss and international economic data (in German and French).

**Statistical Monthly Bulletin**

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Obtainable from: Zürichsee Zeitschriftenverlag, Seestrasse 86/P.O. Box, 8712 Stäfa,  
Tel. 01 928 56 16, Fax 0848 80 55 20

Subscription rates: Sfr 40.00 per year<sup>1</sup> (other countries Sfr 80.00; plus applicable airmail surcharge)

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The Quarterly Bulletin on banking statistics is published every three months and contains detailed banking statistics (German and French).

**Quarterly Bulletin on  
banking statistics**

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Obtainable from: Zürichsee Zeitschriftenverlag, Seestrasse 86/P.O. Box, 8712 Stäfa,  
Tel. 01 928 56 16, Fax 0848 80 55 20

Free of charge (supplement to the Statistical Monthly Bulletin)

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The bank return is an abridged version of the National Bank's balance sheet. It is published three times a month, on the 10th, 20th and the last day of the month, with a brief comment (in German and French).

**Bank return**

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Obtainable from: Swiss National Bank, Secretariat General, Bundesplatz 1, 3003 Berne,  
Tel. 031 327 02 11, Fax 031 327 02 21

Free of charge

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The brochure "The Swiss National Bank in brief" describes in concise form (approximately thirty pages) the monetary policy concept, other major tasks, and the organisation and legal basis of the National Bank's activity. The brochure is available in German, French, Italian and English.

**The Swiss National Bank in  
brief**

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Obtainable from: Swiss National Bank, Library, Börsenstrasse 15/P.O. Box, 8022 Zurich,  
Tel. 01 631 32 84, Fax 01 631 39 11

Free of charge

All the publications – with the exception of "The Swiss National Bank in brief" – can be accessed on the Internet: <http://www.snb.ch>

<sup>1</sup> including 2.3% VAT



## 6 Addresses of the head offices and branches

<b>Head Offices</b>	
<b>Zurich</b>	
Börsenstrasse 15	Telephone +41 1 631 31 11
P.O. Box 4388	Telefax +41 1 631 39 11
8022 Zurich	Telex 812 400 snb ch
<b>Berne</b>	
Bundesplatz 1	Telephone +41 31 327 02 11
3003 Berne	Telefax +41 31 327 02 21
	Telex 911 310 snb ch
<b>Branch Offices</b>	
<b>Basel</b>	
Aeschenvorstadt 55	Telephone +41 61 270 80 80
P.O. Box 626	Telefax +41 61 270 80 87
4010 Basel	
<b>Geneva<sup>1</sup></b>	
Rue Diday 8	Telephone +41 22 311 86 11
P.O. Box 5355	Telefax +41 22 818 57 62
1211 Geneva 11	Telex 421 420 snge ch
<b>Lausanne</b>	
Rue de la Paix 6	Telephone +41 21 213 05 11
P.O. Box 2332	Telefax +41 21 320 40 06
1002 Lausanne	Telex 454 642 snla ch
<b>Lucerne (as from 25 May)</b>	
Münzgasse 6	Telephone +41 41 227 20 40
6000 Lucerne 7	Telefax +41 41 227 20 49
<b>Lugano<sup>1</sup></b>	
Via Canova 12	Telephone +41 91 911 10 10
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6901 Lugano	Telex 843 102 snlg ch
<b>St Gallen</b>	
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9004 St Gallen	
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<sup>1</sup> with cash distribution services

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