

Article 99 of the Federal Constitution

Art. 99 Monetary Policy

1 Money and currency are a federal matter. The Confederation shall have the exclusive right to coin money and to issue bank notes.

2 As an independent central bank, the Swiss National Bank shall follow a monetary policy which serves the general interest of the country; it shall be administered with the cooperation and under the supervision of the Confederation.

3 The Swiss National Bank shall create sufficient monetary reserves from its profits; a part of these reserves shall be held in gold.

4 At least two-thirds of the net profits of the Swiss National Bank shall be credited to the Cantons.