

Proposals of the Bank Council

Proposals of the Bank Council to the General Meeting of Shareholders

At its meeting of 4 March 2022, the Bank Council approved the financial report for 2021 for submission to the Federal Council and to the General Meeting of Shareholders.

The External Auditor signed its report on 4 March 2022.
On 18 March 2022, the Federal Council approved the financial report.

The Bank Council presents the following proposals to the General Meeting of Shareholders:

1. that the financial report for 2021 be approved;
2. that a dividend totalling CHF 1.5 million be paid to shareholders as part of the profit appropriation;
3. that the Bank Council be granted discharge;
4. that Rajna Gibson Brandon, Professor of Finance at the University of Geneva, be elected to the Bank Council for the remainder of the 2020–2024 term of office;
5. that KPMG Ltd be appointed as the External Auditor for the 2022–2023 term of office.

APPROPRIATION OF PROFIT

In CHF millions

	2021
Annual result (art. 29 NBA)	26 300.0
– Allocation to provisions for currency reserves (art. 30 para. 1 NBA)	–8 698.1
= Distributable annual result (art. 30 para. 2 NBA)	17 601.9
+ Profit carried forward (distribution reserve before appropriation of profit)	90 943.1
= Net profit (art. 31 NBA)	108 545.0
– Payment of a dividend of 6% (art. 31 para. 1 NBA)	–1.5
– Profit distribution to Confederation and cantons (art. 31 para. 2 NBA) ¹	–6 000.0
= Balance carried forward to 2022 financial statements (distribution reserve after appropriation of profit)	102 543.5

¹ Profit distribution agreement of 29 January 2021 between the Federal Department of Finance and the Swiss National Bank.