

# Income statement and appropriation of profit for 2022

## INCOME STATEMENT

In CHF millions

	2022	2021	Change
Net result from gold	408.5	-56.4	+ 464.9
Net result from foreign currency positions	-131 458.5	25 656.4	-157 114.9
Net result from Swiss franc positions	-1 038.5	1 064.9	-2 103.4
Net result, other	6.7	17.0	-10.3
<b>Gross income</b>	<b>-132 081.8</b>	<b>26 681.9</b>	<b>-158 763.7</b>
Banknote expenses	-36.5	-33.7	-2.8
Personnel expenses	-188.3	-182.8	-5.5
General overheads	-134.0	-127.8	-6.2
Depreciation on tangible assets	-38.9	-37.7	-1.2
<b>Annual result</b>	<b>-132 479.5</b>	<b>26 300.0</b>	<b>-158 779.5</b>

## APPROPRIATION OF PROFIT<sup>1</sup>

In CHF millions

	2022	2021	Change
- Allocation to provisions for currency reserves	-9 567.9	-8 698.1	-869.8
<b>= Distributable annual result</b>	<b>-142 047.4</b>	<b>17 601.9</b>	<b>-159 649.3</b>
+ Profit carried forward (distribution reserve before appropriation of profit)	102 543.5	90 943.1	+ 11 600.4
<b>= Net profit/loss</b>	<b>-39 504.0</b>	<b>108 545.0</b>	<b>-148 049.0</b>
- Payment of a dividend of 6%	-	-1.5	+ 1.5
- Profit distribution to Confederation and cantons	-	-6 000.0	+ 6 000.0
<b>= Balance carried forward to following year's financial statements (distribution reserve after appropriation of profit)</b>	<b>-39 504.0</b>	<b>102 543.5</b>	<b>-142 047.5</b>

<sup>1</sup> The determination and distribution of profits are governed by arts. 30 and 31 NBA. The portion of the annual result remaining after the allocation to the provisions for currency reserves is the distributable annual result. Together with the distribution reserve, this makes up the net profit/net loss. If a net profit is achieved, this is used for distributions. In the event of a net loss, no distribution is made.