

Proposals of the Bank Council

Proposals of the Bank Council to the General Meeting of Shareholders

At its meeting of 1 March 2019, the Bank Council approved the financial report for 2018 for submission to the Federal Council and to the General Meeting of Shareholders.

The External Auditor signed its report on 1 March 2019.
On 15 March 2019, the Federal Council approved the financial report.

The Bank Council presents the following proposals to the General Meeting of Shareholders:

1. that the financial report for 2018 be approved;
2. that a dividend totalling CHF 1.5 million be paid to shareholders as part of the profit appropriation;
3. that the Bank Council be granted discharge;
4. that Vania Alleva, Vice President of the Swiss Federation of Trade Unions and President of the trade union Unia, be elected to the Bank Council for the remainder of the 2016–2020 term of office;
5. that KPMG Ltd be appointed as the External Auditor for the 2019–2020 term of office.

APPROPRIATION OF PROFIT

In CHF millions

	2018
Annual result (art. 29 NBA)	- 14 934.0
- Allocation to provisions for currency reserves (art. 30 para. 1 NBA)	-5 423.4
= Distributable annual result (art. 30 para. 2 NBA)	-20 357.4
+ Profit carried forward (distribution reserve before appropriation of profit)	67 348.4
= Net profit (art. 31 NBA)	46 991.0
- Payment of a dividend of 6% (art. 31 para. 1 NBA)	-1.5
- Profit distribution to Confederation and cantons (art. 31 para. 2 NBA) ¹	-2 000.0
= Balance carried forward to 2019 financial statements (distribution reserve after appropriation of profit)	44 989.5

¹ Profit distribution agreement of 9 November 2016 between the Federal Department of Finance and the Swiss National Bank.