## **SWISS FX COMMITTEE**

foreign exchange

Zurich, 17 June 2025

Swiss FX Committee swissfxc@snb.ch

# Swiss FX Committee: sixth meeting of the third term

**Date** 26 June 2025

**Time** 2:00pm - 4.00pm, lunch beforehand

Place SNB Forum, Fraumünsterstrasse 8, 8001 Zurich

### **Agenda**

#### 1. Swiss FX Committee (Swiss FXC, SFXC)

- News and activities since the last meeting
- Statement of Commitment (SoC) in Switzerland and Liechtenstein
- Tour de table on re-signing SoC
- Code promotion activities
- Review of current term and outlook for next term
- Membership review process

#### 2. Developments on the FX Global Code and the Global FX Committee (GFXC)

Agenda items of the GFXC meeting on 3-4 July 2025

- Working Groups
  - FX Settlement Risk
  - FX Data
  - Motivation for Adherence
- Panels
  - FX Derivatives Benchmarks
  - Stablecoins
  - Consultation report on pre-hedging by IOSCO
  - Assessing FX liquidity
  - Markets update and outreach activities: US, China, Switzerland
- 3. Miscellaneous
- 4. Next meeting
- 5. Task Force Mandate for a shortened settlement cycle in the capital markets of Switzerland and Liechtenstein, presentation by the Chair of the Swiss Securities Post-Trade Council (swissSPTC) Task Force T+1, Florentin Soliva

#### **Documents**

Will be sent out as soon as available

- SFXC meeting presentation
- Draft presentation at the GFXC meeting on the impact of trade tensions on the Swiss FX market
- Draft update on market and outreach activities by SFXC