

Zurich, 17 November 2020

Swiss FX Committee
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Swiss FX Committee: first meeting of the second term

Date	1 December 2020
Time	2pm – 5pm
Place	Conference call (details will be provided)

Agenda

- 1. Swiss FX Committee (Swiss FXC)**
 - Introduction of the new members
 - News and activities since the last meeting
 - An outlook on possible topics and Code promotion activities
 - Update regarding Statements of Commitment in Switzerland/Liechtenstein

- 2. Developments on the FX Global Code and the Global FX Committee (GFXC)**

Agenda items of the 8 December 2020 GFXC call

 - *Updates from the Code review working groups on*
 - Anonymous trading*
 - Disclosures*
 - Execution Principles (Riskless Principal, Last Look, Pre-hedging)*

*- Presentation by Refinitiv on WM/R Benchmarks**

3. **The use of FX execution algorithms and its implications for market functioning, findings of a recent BIS Markets Committee study group report, presented by Benjamin Anderegg, SNB**
4. **Update from ESMA's final report on a possible regulation of spot FX in the European Union**
5. **Miscellaneous**
6. **Summary / Next meeting**

* denotes a GFXC agenda item not needing a discussion at the Swiss FXC call

Documents

Working groups documents:

- Anonymous Trading Working Group Report
- Disclosures Working Group Report
- Execution Principles Working Group: Riskless Principal
- Execution Principles Working Group: Last Look (a draft report)
- Execution Principles Working Group: Pre-hedging (will be sent soon)

Additional documents:

- FX Global Code's Guidance on Settlement Risk (not a GFXC agenda item, but feedback is sought by end 2020)
- Draft version of "Swiss FX market conditions" (will be sent on 30 November 2020)
- Presentation for the Swiss FXC call (will be sent on 30 November 2020)