

Press release

Communications

P.O. Box, CH-8022 Zurich
 Telephone +41 44 631 31 11
communications@snb.ch

Zurich, 5 January 2015

Important monetary policy data for the week ending 2 January 2015

Reference interest rates SNB

in percent

Date	Target range for three-month Libor	Three-month Libor ¹	Special rate liquidity-shortage facility ²
29.12.14	-0.75 - 0.25	- 0.06300	0.50
30.12.14	-0.75 - 0.25	- 0.06300	0.50
31.12.14	-0.75 - 0.25	- 0.06300	0.50
01.01.15	-0.75 - 0.25	.	.
02.01.15	-0.75 - 0.25	- 0.06300	.

1 London Interbank Offered Rate, calculated by the ICE Benchmark Administration Ltd. (IBA).

2 SARON (Swiss Average Rate Overnight), 12.00 p.m. fixing + 50 basis points. The special rate always amounts to at least 50 basis points.

Swiss Average Rates³

in percent

Date	SARON 12.00 p.m. fixing	SARON Close of trading	SAR1W Close of trading	SAR1M Close of trading	SAR3M Close of trading
29.12.14	- 0.001	0.000	0.010	.	.
30.12.14	- 0.014	- 0.015	—	.	.
31.12.14	0.003	0.003	.	.	.
01.01.15	.	.	.	.	.
02.01.15	.	.	.	.	.

3 Swiss Average Rates are volume-weighted average rates based on the transactions concluded on the given trading day and the reference prices of that day. Reference prices are calculated on the basis of available quotes in the order book of the SIX Repo Ltd electronic trading platform. Swiss Average Rates are calculated by SIX Swiss Exchange.

Press release

Average of sight deposits in Swiss francs at the SNB for the week ending 2 January 2015

in CHF millions

Sight deposits of domestic banks	327 698
Other deposits on sight in Swiss francs	58 835
Total sight deposits in Swiss francs at the SNB	386 533

Minimum reserves: sight deposits of domestic banks averaged over the reporting period⁴

in CHF millions

Previous reporting period Average until	Sight deposits	Current reporting period Average until	Sight deposits
21.11.14	321 476	26.12.14	326 891
28.11.14	319 631	02.01.15	327 295
05.12.14	317 473		
12.12.14	316 117		
19.12.14	316 121		
Final figure period	316 121		

⁴ The period lasts from the 20th of a month until the 19th of the following month.

Minimum reserves: compliance during the last 12 periods

in CHF millions

Period	Requirement	Eligible assets ⁵	Notes Coins	Sight deposits	Compliance in %	Interest rate ⁶ in %
20.11.13 - 19.12.13	14 673	324 498	6 802	317 696	2 212	3.98
20.12.13 - 19.01.14	14 677	327 081	7 750	319 331	2 229	3.99
20.01.14 - 19.02.14	14 789	324 008	6 650	317 357	2 191	3.98
20.02.14 - 19.03.14	14 818	321 200	6 452	314 748	2 168	3.98
20.03.14 - 19.04.14	14 822	321 696	6 492	315 204	2 170	3.98
20.04.14 - 19.05.14	14 765	315 194	6 588	308 606	2 135	3.99
20.05.14 - 19.06.14	14 824	308 992	6 603	302 388	2 084	3.98
20.06.14 - 19.07.14	14 734	310 896	6 533	304 364	2 110	3.97
20.07.14 - 19.08.14	14 635	317 628	6 354	311 274	2 170	3.97
20.08.14 - 19.09.14	14 568	318 987	6 321	312 666	2 190	4.00
20.09.14 - 19.10.14	14 587	318 499	6 574	311 925	2 183	4.00
20.10.14 - 19.11.14	14 655	320 037	6 455	313 582	2 184	3.99

⁵ Sum of notes/coins and sight deposits.

⁶ Interest obligation in the event of non-fulfilment of the minimum reserve requirements.