

Press release

Communications

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Zurich, 30 June 2014

Important monetary policy data for the week ending 27 June 2014

Reference interest rates SNB (in percent)

| Date | Target range for three-month Libor | Three-month Libor ¹ | Special rate liquidity-shortage facility ² |
|----------|---------------------------------------|--------------------------------|--|
| 23.06.14 | 0.00 - 0.25 | 0.01000 | 0.50 |
| 24.06.14 | 0.00 - 0.25 | 0.01200 | 0.50 |
| 25.06.14 | 0.00 - 0.25 | 0.01200 | 0.50 |
| 26.06.14 | 0.00 - 0.25 | 0.01200 | 0.50 |
| 27.06.14 | 0.00 - 0.25 | 0.00800 | 0.50 |

¹ London Interbank Offered Rate, calculated by the British Bankers' Association.

² SARON (Swiss Average Rate Overnight), 12.00 p.m. fixing + 50 basis points. The special rate always amounts to at least 50 basis points.

Swiss Average Rates³ (in percent)

| Date | SARON 12.00 p.m. fixing | SARON Close of trading | SAR1W Close of trading | SAR1M Close of trading | SAR3M Close of trading |
|----------|----------------------------|---------------------------|---------------------------|---------------------------|---------------------------|
| 23.06.14 | - 0.048 | - 0.039 | - 0.040 | - 0.070 | . |
| 24.06.14 | - 0.014 | - 0.006 | - 0.070 | - 0.064 | . |
| 25.06.14 | - 0.023 | - 0.019 | - 0.058 | - 0.053 | . |
| 26.06.14 | - 0.028 | - 0.031 | - 0.070 | - 0.056 | 0.020 |
| 27.06.14 | - 0.029 | - 0.025 | - 0.058 | - 0.070 | . |

³ Swiss Average Rates are volume-weighted average rates based on the transactions concluded on the given trading day and the reference prices of that day. Reference prices are calculated on the basis of available quotes in the order book of the SIX Repo Ltd electronic trading platform. Swiss Average Rates are calculated by SIX Swiss Exchange.

Press release

Average of sight deposits in Swiss francs at the SNB for the week ending 27 June 2014
 (in CHF millions)

| | |
|--|----------------|
| Sight deposits of domestic banks | 301 092 |
| Other deposits on sight in Swiss francs | 66 566 |
| Total sight deposits in Swiss francs at the SNB | 367 658 |

Minimum reserves: sight deposits of domestic banks averaged over the reporting period⁴
 (in CHF millions)

| Previous reporting period | | Current reporting period | |
|---------------------------|----------------|--------------------------|----------------|
| Average until | Sight deposits | Average until | Sight deposits |
| 23.05.14 | 303 992 | 20.06.14 | 302 015 |
| 30.05.14 | 304 023 | 27.06.14 | 301 208 |
| 06.06.14 | 303 569 | | |
| 13.06.14 | 302 790 | | |
| Final figure period | 302 509 | | |

⁴ The period lasts from the 20th of a month until the 19th of the following month.

Minimum reserves: compliance during the last 12 periods⁵
 (in CHF millions)

| Period | Requirement | Eligible assets ⁶ | Notes Coins | Sight deposits | Compliance in % | Interest rate ⁷ in % |
|---------------------|-------------|------------------------------|-------------|----------------|-----------------|---------------------------------|
| 20.05.13 - 19.06.13 | 13 515 | 282 899 | 5 961 | 276 938 | 2 093 | 3.98 |
| 20.06.13 - 19.07.13 | 15 172 | 329 058 | 7 460 | 321 598 | 2 169 | 3.99 |
| 20.07.13 - 19.08.13 | 14 919 | 328 252 | 7 364 | 320 888 | 2 200 | 3.98 |
| 20.08.13 - 19.09.13 | 14 747 | 325 983 | 7 024 | 318 959 | 2 210 | 3.99 |
| 20.09.13 - 19.10.13 | 14 651 | 326 618 | 6 997 | 319 621 | 2 229 | 3.99 |
| 20.10.13 - 19.11.13 | 14 640 | 324 740 | 6 573 | 318 167 | 2 218 | 3.98 |
| 20.11.13 - 19.12.13 | 14 673 | 324 498 | 6 802 | 317 696 | 2 212 | 3.98 |
| 20.12.13 - 19.01.14 | 14 677 | 327 081 | 7 750 | 319 331 | 2 229 | 3.99 |
| 20.01.14 - 19.02.14 | 14 789 | 324 008 | 6 650 | 317 357 | 2 191 | 3.98 |
| 20.02.14 - 19.03.14 | 14 818 | 321 200 | 6 452 | 314 748 | 2 168 | 3.98 |
| 20.03.14 - 19.04.14 | 14 822 | 321 696 | 6 492 | 315 204 | 2 170 | 3.98 |
| 20.04.14 - 19.05.14 | 14 765 | 315 194 | 6 588 | 308 606 | 2 135 | 3.99 |

⁵ PostFinance Ltd was issued with a banking licence on 26 June 2013 and, as a result, there are breaks in series for the period between 20 June 2013 and 19 July 2013.

⁶ Sum of notes/coins and sight deposits.

⁷ Interest obligation in the event of non-fulfilment of the minimum reserve requirements.