

Communications

P.O. Box, CH-8022 Zurich
 Telephone +41 44 631 31 11
communications@snb.ch

Zurich, 12 August 2013

Important monetary policy data for the week ending 9 August 2013

Reference interest rates SNB (in percent)

Date	Target range for three-month Libor	Three-month Libor ¹	Special rate liquidity-shortage facility ²
05.08.13	0.00 - 0.25	0.01800	0.50
06.08.13	0.00 - 0.25	0.02000	0.50
07.08.13	0.00 - 0.25	0.01800	0.50
08.08.13	0.00 - 0.25	0.01800	0.50
09.08.13	0.00 - 0.25	0.01800	0.50

¹ London Interbank Offered Rate, calculated by the British Bankers' Association.

² SARON (Swiss Average Rate Overnight), 12.00 p.m. fixing + 50 basis points. The special rate always amounts to at least 50 basis points.

Swiss Average Rates³ (in percent)

Date	SARON 12.00 p.m. fixing	SARON Close of trading	SAR1W Close of trading	SAR1M Close of trading	SAR3M Close of trading
05.08.13	-0.015	-0.015	-0.037	-0.051	-0.080
06.08.13	-0.021	-0.021	-0.035	-0.038	-0.037
07.08.13	-0.024	-0.023	-0.031	-0.037	-0.075
08.08.13	-0.020	-0.020	-0.043	-0.022	-0.065
09.08.13	-0.019	-0.017	-0.023	-0.036	-0.053

³ Swiss Average Rates are volume-weighted average rates based on the transactions concluded on the given trading day and the reference prices of that day. Reference prices are calculated on the basis of available quotes in the order book of the Eurex Repo electronic trading platform. Swiss Average Rates are calculated by SIX Swiss Exchange.

Press release

Average of sight deposits in Swiss francs at the SNB for the week ending 9 August 2013⁴
 (in CHF millions)

Sight deposits of domestic banks	320 402
Other deposits on sight in Swiss francs	49 498
Total sight deposits in Swiss francs at the SNB	369 900

⁴ Since PostFinance Ltd was granted a banking licence on 26 June 2013, its sight deposit account is reported under the sight deposits of domestic banks item and no longer under the other deposits on sight in Swiss francs item.

Minimum reserves: sight deposits of domestic banks averaged over the reporting period^{4,5}
 (in CHF millions)

Previous reporting period		Current reporting period	
Average until	Sight deposits	Average until	Sight deposits
21.06.13	279 477	26.07.13	322 373
28.06.13	292 998	02.08.13	321 534
05.07.13	305 232	09.08.13	321 156
12.07.13	310 893		
19.07.13	313 586		
Final figure period	313 586		

⁴ Since PostFinance Ltd was granted a banking licence on 26 June 2013, its sight deposit account is reported under the sight deposits of domestic banks item and no longer under the other deposits on sight in Swiss francs item.

⁵ The period lasts from the 20th of a month until the 19th of the following month.

Minimum reserves: compliance during the last 12 periods
 (in CHF millions)

Period	Requirement	Eligible assets ⁶	Notes Coins	Sight deposits	Compliance in %	Interest rate ⁷ in %
20.06.12 - 19.07.12	11 707	252 037	5 838	246 199	2 153	4.00
20.07.12 - 19.08.12	11 988	282 433	5 828	276 605	2 356	3.98
20.08.12 - 19.09.12	12 429	296 224	5 636	290 588	2 383	3.98
20.09.12 - 19.10.12	12 984	297 317	5 631	291 686	2 290	3.99
20.10.12 - 19.11.12	13 282	297 574	5 541	292 033	2 240	3.97
20.11.12 - 19.12.12	13 442	299 126	5 804	293 322	2 225	3.99
20.12.12 - 19.01.13	13 538	291 439	6 452	284 987	2 153	3.98
20.01.13 - 19.02.13	13 483	289 173	6 106	283 068	2 145	3.97
20.02.13 - 19.03.13	13 369	289 807	5 885	283 923	2 168	3.97
20.03.13 - 19.04.13	13 539	288 861	5 972	282 889	2 134	3.99
20.04.13 - 19.05.13	13 557	286 407	5 975	280 433	2 113	3.98
20.05.13 - 19.06.13	13 515	282 898	5 960	276 938	2 093	3.98

⁶ Sum of notes/coins and sight deposits.

⁷ Interest obligation in the event of non-fulfilment of the minimum reserve requirements.